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contracts criminal law civil procedure corporation law and financial markets taxation and labor law No prior knowledge of law is required but a prior course in the principles of microeconomics would be quite helpful. The text opens with a review of the basic principles of price theory and an overview of the legal system to ensure readers are equipped with the tools necessary for economic analysis of the law The third edition provides expanded or new coverage of key topics including intellectual property law how the creation of new forms of property rights affects the conservation of species such as elephants and fish controversies involving liability for medical malpractice and class actions the transformation of personal injury litigation by the intervention of insurance companies as plaintiffs how to predict the outcome of litigation with game theory an economic analysis of the ownership and use of guns bankruptcy law and the economics of bank regulation Comprehensive and well written this text is a compelling introduction to law and economics that is accessible to both economics and law students Microeconomics in Context Neva Goodwin, Jonathan M. Harris, Julie A. Nelson, Pratistha Joshi Rajkarnikar, Brian Roach, Mariano Torras, 2018-09-26 Microeconomics in Context lays out the principles of microeconomics in a manner that is thorough up to date and relevant to students Like its counterpart Macroeconomics in Context the book is uniquely attuned to economic social and environmental realities The In Context books offer affordability accessible presentation and engaging coverage of current policy issues from economic inequality and global climate change to taxes and globalization Key features include Clear explanations of basic concepts and analytical tools with advanced models presented in optional chapter appendices Presentation of policy issues in historical environmental institutional social political and ethical contexts an approach that fosters critical evaluation of the standard microeconomic models such as welfare analysis labor markets and market competition A powerful graphical presentation of various measures of well being in the United States and other countries including income inequality taxes educational attainment and environmental quality Broad definitions of well being using both traditional economic metrics and factors such as environmental quality health equity and political inclusion Significantly revised chapters on globalization and trade economic and social inequality labor markets and public goods Expanded coverage of high interest topics such as behavioral economics labor markets and economic discrimination Full complement of instructor and student support materials online This new edition also features more international data and analysis and further material on the importance of economic power in shaping policy The latest addition to the In Context series combines real world relevance with a thorough grounding in multiple economic paradigms The book s companion website is available at http www bu edu eci education materials textbooks microeconomics in context

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