

PUBLIC-PRIVATE SECTOR PARTNERSHIPS IN DEVELOPING COUNTRIES: PROSPECTS AND DRAWBACKS

ARGENTINO PESSOA

Private Business In Developing Countries Improved Prospects

John R. Nellis



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Trends in Private Investment in Developing Countries Jack D. Glen, Mariusz A. Sumlinski, 1998-01-01 Private investment in developing countries continued its upward trend in 1996 the most recent year for which data exist on an unweighted average basis Public investment rates continued a decline that began in the early 1980s The largest increases in private investment between 1995 and 1996 occurred in Malawi Mauritania Benin Papua New Guinea and Bolivia suggesting that the private firms in some of the world's poorest countries are showing a strong supply response This year's edition includes statistics for four major Organization for Economic Co operation even though stock and bond markets have grown at a rapid rate they play only a minor role in financing investment in the developing countries where banks are a more important source of financing

Trends in Private Investment in Developing Countries Lawrence Bouton, Mariusz A. Sumlinski, 2000-01-01 This discussion paper examines in its first part the role of private investment in economic growth While theoretical growth models developed in the economics literature make no distinction between private and public components of investment there is an emerging appreciation that private investment is more efficient and productive than public investment Results from the recent empirical literature updated here with the recent data on private investment suggest that private investment has a stronger association with long run economic growth than public investment The second part shows trends in private and public fixed investment in fifty developing countries On average the ratio of private investment to GDP continued its upward trend reaching record levels in 1998 the most recent year for which comparable data exist That year average private investment reached 14.3 percent of GDP but public investment fell to only 7.0 percent of GDP its lowest level since 1974

Trends in Private Investment in Developing Countries Guy Pierre Pfeffermann, Gregory Kisunko, Mariusz A. Sumlinski, 1999-01-01 This is the tenth annual edition of *Trends in Private Investment in Developing Countries* To mark this event this report includes figures for each of the countries for which data are available as well as the first country specific results of a worldwide survey on obstacles to doing business perceived by executives in 74 countries including several industrial countries for comparison The first part of this report documents trends in private and public fixed investment The second part presents country specific results of a 1996-97 worldwide survey of business executives The discussion focus on obstacles to doing business and their relationship to levels of private investment A few factors emerge as being of particular importance to private investment decisions the real exchange rate the rule of law predictability of judiciary systems and the extent to which financing is available to enterprises

Trends in Private Investment in Developing Countries Stephen S. Everhart, Mariusz A. Sumlinski, 2001-01-01 La edicion de 2001 se centra en la relacion entre inversion publica e inversion privada El foco de este año está en la calidad de la inversion publica de su interaccion con la corrupcion y del impacto que resulta en la inversion privada

Trends in Private Investment in Developing Countries 1995 Jack D. Glen, Mariusz A. Sumlinski, 1995-01-01 IFC Discussion Paper No 25 Presents tables and graphs of updated statistics on private investment in

developing countries between 1980 and 1993 Text focuses on capital flows that contribute to the financing of private investment This six

Private Business in Developing Countries Guy Pierre Pfeffermann,1988-01-01 After decades of growing state involvement in development and many years of government hostility to private foreign investment things have been changing over the past few years and business prospects in the developing countries have taken a distinct turn for the better This paper deals with this historic improvement which is part of the world wide efforts at structural adjustment It addresses the question of what lies in store for private business Particular attention is paid to recent trends in foreign direct investment and to privatization efforts

Corporations' Use of the Internet in Developing Countries John A. Daly,Robert R. Miller,1998-01-01 This study uses a survey technique to explore corporate Internet use in developing countries The survey includes both manufacturing and financial companies and provides an interesting picture of how firms in the developing world are beginning to utilize this new technology in ways broadly similar to companies in more industrialized countries

Leapfrogging? Robert R. Miller,2001-01-01 IT and the Internet have been seen as a way to enable developing countries to leapfrog over the development path and increase their rate of growth This paper reviews the situation in India where the government has strongly encouraged the development of information technology Although the software sector has become a large and growing export industry there are still the general problems of poor infrastructure and low public investment alongside regulations and controls that can stifle growth These factors will limit any leapfrogging as economic growth depends on complementary and complicated interactions

Cost Benefit Analysis of Private Sector Environmental Investments Yannis Karmokolias,1996-01-01 IFC Lessons of Experience Paper No 2 Describes the International Finance Corporation s experience with various funds in emerging markets and the effects of these financial instruments on development The instruments include country funds debt equity funds index funds venture capital funds private equity funds local mutual funds and private pension funds

The Business of Education Yannis Karmokolias,Jacob van Lutsenburg Maas,1997-01-01 This case study surveys the educational services provided by the private sector in Kenya identifies the major issues and discusses a possible role for the World Bank Group especially IFC International Finance Corporation The demand for all types of education at all levels has greatly outpaced the capacity of the public school system This has allowed edupreneurs to provide academic and vocational education catering to many socioeconomic segments of the population Although enrollment in private schools has been increasing rapidly the supply demand gap continues to grow Many private schools wish to expand but face prohibitive constraints primarily related to scarcity of financial resources and inadequate management skills Development institutions including IFC can help alleviate these constraints provided that they are ready to comprehensively address the particular issues faced by private educational institutions Appended are five tables presenting the data RJM

Time to Rethink Privatization in Transition Economies? John R. Nellis,1999-01-01 IFC Discussion Paper No 38 QUOTEIt is now universally acknowledged that ownership matters that private ownership in and of

itself is a major determinant of good performance in firms Decent economic policy and well functioning legal and administrative institutions matter greatly as well QUOTE This paper looks at what happens when the shift to private ownership gets far out in front of the effort to build the institutional underpinnings of a capitalist economy The emphasis is on what went wrong and why and what if anything can be done to be correct it Proposals include renationalization and or postponement of further privatization both to be accompanied by measures to strengthen the managerial capacities of the state Neither approach seems likely to produce short term improvements The regrettable fact is that governments that botch privatization are equally likely to botch the management of state owned firms In a number of Central European transition countries privatization is living up to expectations and there is no need for such measures For institutionally weak countries the less dramatic but reasonable short term course of action is to push ahead more slowly with case by case and tender privatization in cooperation with the international assistance community in hopes of producing some success stories that will lead by example

How Businesses See Government Aymo Brunetti, Gregory Kisunko, Beatrice Weder, 1998-01-01 This paper presents the results of a survey of almost 4 000 entrepreneurs in 69 countries who were asked to judge what constituted a major obstacle for business operations Among the numerous findings in the report corruption crime and theft and tax regulations were found to be important obstacles to doing business OECD countries six transition countries and twelve developing countries were represented in the survey

An Introduction to the Microstructure of Emerging Markets Jack D. Glen, 1994-01-01 IFC Discussion Paper No 24 Investors interest in emerging markets has grown significantly in recent years because of potential high returns and the benefits of diversification Despite this increased activity there remains little information o

Trends in Venture Capital Finance in Developing Countries Anthony H. Aylward, 1998-01-01 IFC Discussion Paper No 36 This paper presents an analysis of new data on venture capital in developing countries The data from the regional venture capital associations detail sources and uses of venture financing flows by region country industry type of investing institution and stage of venture investment The survey data detail fund organization deal screening capital structure agency cost characteristics of asset structure measures of entrepreneur human capital and investment monitoring and control

A Market-oriented Strategy for Small and Medium Scale Enterprises Kristin Hallberg, 2000-01-01 This paper investigates the economic rationale for intervention in support of small and medium scale enterprises on both theoretical and empirical grounds It argues that the justification for SME interventions lies in market and institutional failures that bias the size distribution of firms rather than on any inherent economic benefits provided by small firms The role of the state is mainly to provide an enabling business environment that opens access to markets and reduces policy induced biases against small firms Governments can accelerate the development of markets for financial and non financial services suited to SMEs by promoting innovation in products and delivery mechanisms and by building institutional capacity Improving the development impact of SME strategies will require much more attention to the

monitoring and evaluation of intervention outcomes *Financing Corporate Growth in the Developing World* ,1991

Historical Dictionary of the World Bank Sarah Tenney, Anne C. Salda, 2013-10-30 When it was founded back in 1944 no one could possibly have foreseen how the World Bank known more formally as the International Bank for Reconstruction and Development IBRD would flourish Today with 188 members it is by far the largest lender for projects in agriculture health infrastructure and many other fields in developing countries around the world with a budget of billions of dollars and a staff of more than 9 000 and its advice is usually heeded by both the developing countries which borrow from it and the advanced ones which contribute This second edition of the Historical Dictionary of the World Bank shows the substantial progress the Bank has made this mainly through the dictionary section with concise entries on its component institutions related organizations its achievements in various fields some of the major projects and member countries and its various presidents The introduction explains how the Bank works while the chronology traces the major events over nearly 70 years Meanwhile the list of acronyms reminds us just who the main players are And the bibliography directs readers to useful internal documentation and outside studies **Firm Size and the Business Environment** Mirjam Schiffer, Beatrice

Weder, 2001-01-01 The development of the small and medium enterprise sector is deemed crucial for economic growth and poverty alleviation Such firms are often thought to be at a disadvantage when compared with larger enterprises but the reverse can apply for example in the more flexible approach of the smaller firm This paper draws on a private sector survey in 80 countries examining whether business obstacles are related to firm size It finds a bias against small firms which experience significantly greater problems than large firms with financing taxes and regulations inflation corruption and street crime These problems should be the prime targets of policies aimed at reducing inequity Debt Or Equity? Jack D.

Glen, Brian Pinto, 1994-01-01 IFC Discussion Paper No 22 Corporate finance in emerging market countries is changing dramatically as the recent liberalizations revitalize stagnant domestic capital markets and permit increased access to overseas markets With this trend evi *Development in the Third World: From Policy Failure to Policy Reform* Kempe Ronald Hope, Sr., 2016-09-16 This book is a study of Third World economic development and the factors which have made development so elusive It discusses the policy reform necessary to spur development as well as the relationship between development theory and policy The author argues that the key to successful development policy is through reduced state intervention and that to the extent state intervention is necessary it should be through rather than against the market mechanism

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