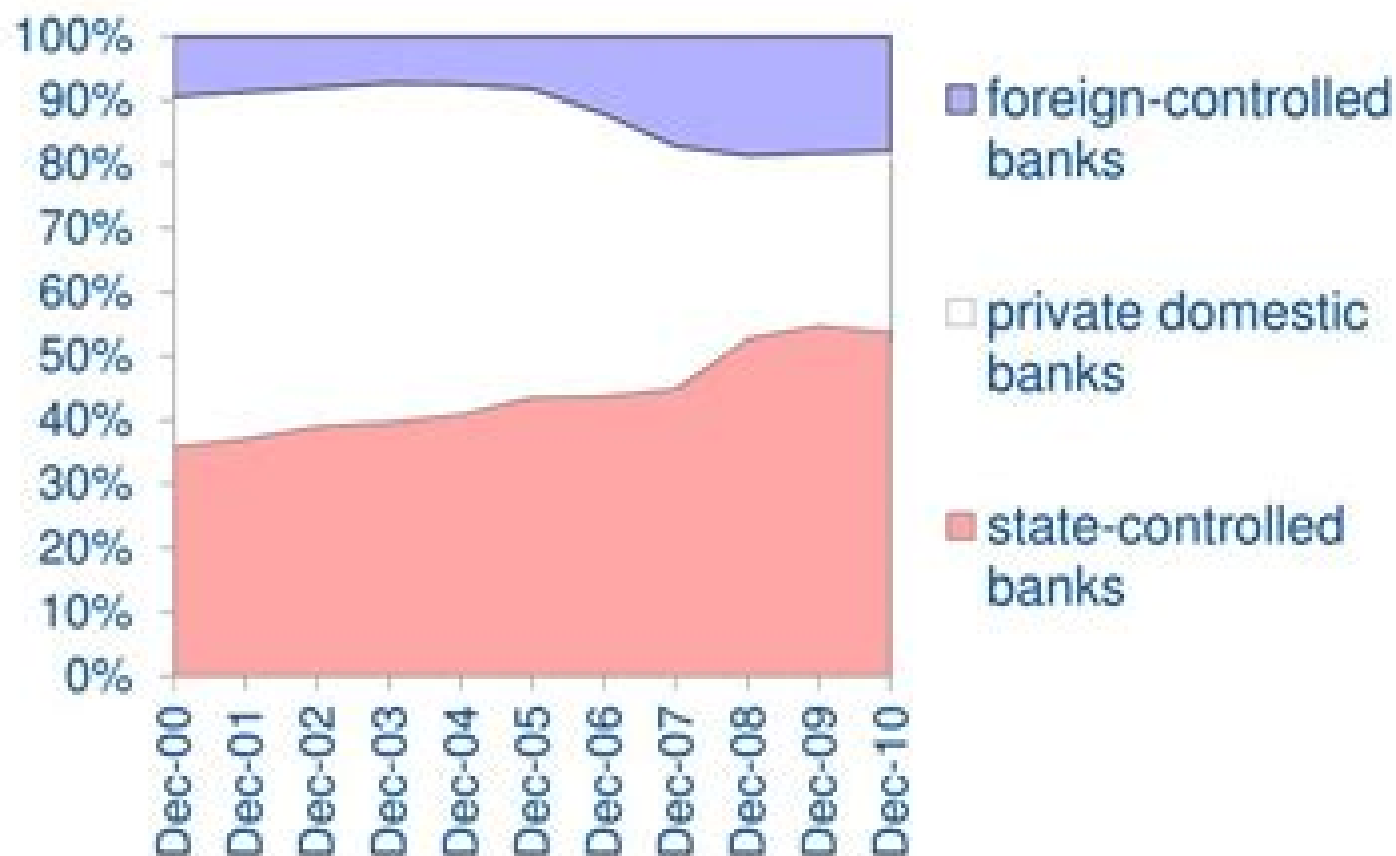


Breakdown of Russian banking system, 2000-2010



Russia The Banking System During Transition

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Changes in the Russian Banking System Martin P. Kühle, 1997-08-26 Inhaltsangabe Abstract This dissertation analyses the structural changes in the Russian banking system and gives insights into the current market situation Starting with a review of theoretical aspects of banking in Western economies and the rationale for the existence of banks the deficiencies of the former socialist banking system are exposed A large section is dedicated to the special role of the banking system during the process of transition and to an evaluation of how far Russian banks rise to the challenges of these tasks The historical process of reforming the central and commercial banking system is described laying emphasis on the legislative changes and the means of supervision The banking system in Russia has been dominated by rapid growth in the last three years due to high profit expectations However many banks granted credits to dubious industrial companies and now face a large amount of uncollectable assets in their credit portfolios The analysis shows that with rising positive real interest rates and growing competition in the banking market a large number of small and medium-sized banks will either have to admit bankruptcy or be acquired by expanding banks The emerging interbank bond and equity markets are illustrated with regard to the influence of banks The deficiencies in settlement processes liquidity trading rules and private and commercial law are examined The next urgently required steps in the reform process are listed The future progress of the Russian banking system however is not only dependent on legal and structural changes in related financial and capital markets but based on the critical assumption of peaceful politically stable and socially balanced developments in Russia Inhaltsverzeichnis Table of Contents Abstract IV 1 Introduction 1 2 Theoretical Aspects of Banking 2 1 Theory of Financial Intermediation 3 2 The Banking System in a Centrally Planned Economy 7 3 The Role of Banks in Russia's Transition to a Market Economy 9 3 The Banking Reform in Russia 3 1 Russian Banking Legislation 18 3 1 1 The Independence of the Central Bank 19 3 1 2 The Commercial Banking Legislation 23 3 2 Russian Banking Supervision 24 3 2 1 The Licensing Process 25 3 2 2 Creditor Protection and Assessment of Reliability 29 3 2 3 Accounting and Audit 33 4 The Financial Market Situation in Russia 4 1 Russian Commercial Banks 36 4 1 1 The Former Specialised Banks 36 4 1 2 The Ministerial Bank 38 4 1 3 Independent **Russia** Ruben Lamdany, 1993 Spanish edition Experiencia de Asia Oriental East Asian policies that fostered economic growth reduced poverty and raised living standards are the main theme of this cogent overview Seven newly industrialized economies NIEs are described and compared They are Hong Kong Indonesia Korea Malaysia Singapore Taiwan and Thailand These country studies examine the macroeconomic policies common to NIEs They review the highly flexible government interventions that succeeded in developing key industries and the more aggressive interventions that led to failure The role foreign direct investment plays in producing dramatic growth is also discussed Also available in English ISBN 0 8213 2607 4 Stock No 12607 *Russia*, 1993

Russia's Economic Transitions Nicolas Spulber, 2003-04-10 Russia's Economic Transitions examines the three major transformations that the country underwent from the early 1860s to 2000 The first transition under Tsarism involved the

partial break up of the feudal framework of land ownership and the move toward capitalist relations The second following the Communist revolution of 1917 brought to power a system of state ownership and administration a sui generis type of war economy state capitalism subjecting the economy's development to central commands The third started in the early 1990s and still unfolding is aiming at reshaping the inherited economic fabric on the basis of private ownership The three transitions originated within different settings but with a similar primary goal namely the changing of the economy's ownership pattern in the hopes of providing a better basis for subsequent development The treatment's originality impartiality and historical breadth have cogent economic social and political relevance **Russia** World Bank

Publications,1994-02 **Enterprise Restructuring and Economic Policy in Russia** Simon Commander,Qimiao Fan,Mark E. Schaffer,1996-01-01 Considers the achievements and challenges facing East Asia's workers The report reviews labor outcomes and evaluates the benefits of rapid growth to workers and the impact that the region's role in the global economy has had on them It also examines labor market policies and institutions in the region labor in the transition economies and the outlook for East Asian workers in the 21st century Also available World Development Report 1995 Workers in an Integrating World Stock no 61102 ISBN 0 19 521102 2 *The Political Economy of Post-Soviet Russia V.*

Tikhomirov,2000-05-15 This book deals with general political and economic developments that took place in Russia since the collapse of the Soviet Union The major aim of the book is to analyse successes and failures of Russian reform attempts as well as their effect on the development of Russian regions particularly from the point of view of interrelation between socio economic tendencies and political developments Analysis concentrates on both national dynamics and dynamics of development in three main groups of regions mining agricultural and manufacturing **Economic and Banking System**

Development Trends and Prospects for Countries in Transition Irakli Kovzanadze,2008-12 Transition countries have become one of the most dynamic segments of the global economy in recent years With economic growth rates at considerably higher percentages than those of the world economy these countries are a strong and vital element of global stability Professor Irakli Kovzanadze a doctor of economic sciences provides a comprehensive analysis of the socioeconomic factors of development in transition countries with regard to history and geopolitics He specifically analyzes the stages legalities and particulars of economic and banking system progress and considers the impact of financial globalization on these countries during a transition to market economy Kovzanadze's study delves into the progress and problems relating to integration of Central and Eastern European countries into the European Union and includes detailed scrutiny of the trends and prospects of economic and banking system development in Central and Eastern Europe the Baltic region and former Soviet Union countries with particular emphasis on economic growth in Georgia Kovzanadze's careful examination of the dramatic events that have occurred in transition countries during the last few years will promote further discussion within the banking macroeconomics and geopolitical communities on the innovative ways to reform an economy in countries in the midst of

change **Accounting and Financial System Reform in a Transition Economy: A Case Study of Russia** Robert W. McGee, Galina G. Preobragenskaya, 2006-06-18 Much has been written about the economic and political problems of countries that are in the process of changing from centrally planned systems to market systems Most studies have focused on the economic legal political and sociological problems these economies have had to face during the transition period However not much has been written about the dramatic changes that have to be made to the accounting and financial system of a transition economy Accounting and Financial System Reform in a Transition Economy A Case Study of Russia was written to help fill that gap *Restructuring, Stabilizing and Modernizing the New Russia* Paul J.J. Welfens, Evgeny Gavrilin, 2012-12-06 Russia has embarked upon a difficult process of systemic transformation and economic opening up While the initial strong GDP decline seemed to have ended in 1997 the real development was facing even more difficult problems as output declined sharply after the Ruble and banking crisis of August 1998 inflation started to increase again exports and imports were falling capital flight increasing and unemployment rising There is broad disappointment in Russia regarding the transformation failure in 1998 since so many people had hoped that the end of the Soviet command economy would bring democracy prosperity and international integration While Poland has been able to double per capita income in the 1990s it has fallen by 50% in Russia and this despite considerable IMF involvement and some modest support from other international organizations What were the reasons for transformation failure in the 1990s What are the ingredients for long term sustainable transformation What are the internal and international requirements to avoid a second possibly tragic failure of transformation in Russia An international group of researchers has focussed on these problems during a two year research project financed by the Alfried Krupp von Bohlen und Halbach Foundation A series of papers were presented at workshops in Potsdam Bonn and Moscow in 1999 where this book is devoted to four important issues the Russian transformation crisis the topic of restructuring the need for stabilizing Russia and the requirements for modernizing Russia

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