

# **Rising to the Challenge in Asia: A Study of Financial Markets**

**Volume 10  
Philippines**

*Asian Development Bank*  
1999

# Rising To The Challenge In Asia A Study Of Financial Markets Volume 10 Philippines

**Ulrich Volz, Peter Morgan, Naoyuki  
Yoshino**



## **Rising To The Challenge In Asia A Study Of Financial Markets Volume 10 Philippines:**

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**Transformation of Southeast Asian Economies** Teofilo C. Daquila, 2007 This book analyses the growth development and crisis experiences of the Southeast Asian economies in particular Indonesia Malaysia the Philippines Singapore and Thailand also known as ASEAN 5 The proposition is developed that the robust economic performance of the Southeast Asian economies during the past four decades has been attributed to the various factors developments and independent national policies which have been pursued by the individual member countries rather than to any regional economic framework The book covers eleven topics which is suitable for a one semester course on the economics of Southeast Asia Also it has a narrower area coverage as it focuses only on the five economies namely Indonesia Malaysia the Philippines Singapore and Thailand The sectoral treatment of the crisis impact and the analytical treatment of policy responses to the crisis differentiate this book from other publications on the same topic Finally the book provides an analysis of national developments policies and factors which have contributed to the economic transformation of the respective Southeast Asian economies *The Philippine Economy* Arsenio M. Balisacan, Hal Hill, 2003-03-06 This book examines all major facets of the Philippine economy and development policy Contributors to this volume look both to the past and to the future and their approaches are variously descriptive analytical interpretive and comparative The book assesses trends since the 1980s identifies major policy issues and provides a balance sheet of achievements and deficiencies over the past decade and beyond It highlights future challenges that need to be addressed if the country is to embark on a sustainable durable and equitable growth trajectory The book also offers lessons from the country's development experience which may be relevant for many countries at the present time The volume has particular relevance for the country's policymakers academics and the business community and will also appeal to a broader international audience Rising to the Challenge in Asia: Philippines Asian Development Bank, 1999 Financial Liberalization and the Economic Crisis in Asia Chung H. Lee, 2003-08-29 What brought

about a financial crisis in the miracle economies of Asia What went wrong with financial reform in Asia What can the developing countries of the world learn from the reform experiences in Asia Financial Liberalization and the Economic Crisis in Asia analyses how financial liberalization was undertaken in eight Asian countries and how it might be linked to the subsequent crises The country studies focus on China India Indonesia Japan Malaysia the Philippines South Korea and Thailand **Routledge Handbook of Banking and Finance in Asia** Ulrich Volz, Peter Morgan, Naoyuki

Yoshino, 2018-10-26 The Routledge Handbook of Banking and Finance in Asia brings together leading scholars policymakers and practitioners to provide a comprehensive and cutting edge guide to Asia's financial institutions markets and systems Part I provides a country by country overview of banking and finance in East Southeast and South Asia including examples from China Japan Hong Kong India and Singapore Part II contains thematic chapters covering topics such as commercial banking development banking infrastructure finance stock markets insurance and sovereign wealth funds It also includes examinations of banking regulation and supervision and analyses of macroprudential regulation capital flow management measures and monetary policy Finally it provides new insights into topical issues such as SME green and Islamic finance This handbook is an essential resource for scholars and students of Asian economics and finance and for professionals working in financial markets in Asia **Short-Run Pain, Long-Run Gain** Mr. Sergio L. Schmukler, Graciela Laura

Kaminsky, 2003-02-01 We examine the short and long run effects of financial liberalization on capital markets To do so we construct a new comprehensive chronology of financial liberalization in 28 mature and emerging market economies since 1973 We also construct an algorithm to identify booms and busts in stock market prices Our results indicate that financial liberalization is followed by more pronounced boom bust cycles in the short run However financial liberalization leads to more stable markets in the long run Finally we analyze the sequencing of liberalization and institutional reforms to understand the contrasting short and long run effects of liberalization **Current Politics and Economics of Asia**, 2005

**East Asia and Pacific Economic Update April 2014** World Bank World Bank, 2014-05-13 Developing countries in the East Asia Pacific region will see stable economic growth this year bolstered by a recovery in high income economies and the market's modest response so far to the Federal Reserve's tapering of its quantitative easing according to the East Asia Pacific Economic Update Developing East Asia will grow by 7.1 percent this year largely unchanged from 2013 the report says As a result East Asia remains the fastest growing region in the world despite a slowdown from the average growth rate of 8.0 percent from 2009 to 2013 In China growth will ease slightly to 7.6 percent this year from 7.7 percent in 2013 Excluding China the developing countries in the region will grow by 5.0 percent slightly down from 5.2 percent last year

*Practices of Poverty Measurement and Poverty Profile of Nepal* Devendra Chhetry, 2009-03 Reviews the poverty measuring practices available measures of poverty and economic growth figures of Nepal The poverty rates for FY 1976/77 1984/85 and 1995/96 are found to be not comparable due to change in methodology over time The three poverty rates

average 40% Nepal has experienced high economic growth during the 7th 1985 86 to 1989 90 and 8th 1992 93 to 1996 97 Plan periods with no strong evidences of poverty reduction This incompatible result is partially explained by comparing growth of the agricultural sector with the role of the sector in providing employment and income generation at the household level and by comparing social indicators particularly literacy rate with the growth of the nonagricultural sector Tables

State Structure, Policy Formation, and Economic Development in Southeast Asia Antoinette R. Raquiza, 2013-06-17 Why do some small developing countries industrialize and others don't? What factors account for different economic performance among states that are vulnerable to external shocks, crony capitalism and political instability? This book argues that the answer lies in the structuring of state power specifically the way different sets of governing elites, political leaders and economic technocrats are embedded in political organisations and state institutions and the way these elites relate to each other in the economic development policy process. Conducting a comparative historical analysis of Thailand and the Philippines, the book argues that the institutional settings of governing elites influence economic outcomes. In Thailand, political power traditionally connects to state institutions in ways that has limited the impact of political turnovers and global downturns conducive to long term industrial activities. In contrast, Philippine state power derives from family networks that merge social and political power suited to fast moving short term commercial interests. In focusing on this political and institutional story, the author analyses the current development dilemmas of countries weighed down by historical legacies of unstable regimes, dependency and social conflict and how they are likely to develop in the future. Labor Market

Distortions, Rural-Urban Inequality, and the Opening of the People's Republic of China Economy Thomas Hertel, 2008-05 Evaluates the impact of some key factor market reforms on rural-urban inequality in income distribution using a household disaggregated recursive dynamic computable general equilibrium model of the People's Republic of China. It also explores how these factor market reforms interact with product market reforms currently under way as part of the country's World Trade Org. WTO accession process. The simulation results show that reforms in the rural land rental market, hukou system as well as increasing off-farm labor mobility would reduce the urban-rural income ratio dramatically. Furthermore, the combination of WTO accession, factor market reforms improves both efficiency and equality significantly. Charts, tables, graphs.

**Explaining Growth and Inequality in Factor Income** Hyun H. Son, 2008 An analysis of the relationship between growth and inequality of factor income in the Philippines focusing on the role played by the labor market. A decomposition methodology is proposed which provides a direct linkage between growth, inequality and labor market characteristics. The paper provides empirical analysis using both the Family Income and Expenditure Survey and Labor Force Survey covering the period 1997-2003. Measuring Competitiveness in the World's Smallest Economies Ganeshan Wignaraja, 2008-05

Attempts to measure competitiveness (CP) across countries have typically neglected the world's smallest economies. Hence a simple composite index, the Small State Manufactured Export CP Index or SSMECI, was developed to benchmark industrial

CP The SSMECI represents the first attempt to provide a comprehensive picture of the CP performance of small states The performance of small states varies across geographical regions income groups country size classes High performing small states had better macroeconomic conditions higher levels of foreign invest more trade openness better levels of educ modern infrastructure A coherent market oriented CP strategy in small states is vital to success on international markets Tables

*Policy Reform in Indonesia and the Asian Development Bank's Financial Sector Governance Reforms Program Loan* George Abonyi,2005      **Trade Facilitation** Teruo Ujiie,2006 The issue of trade facilitation has been increasingly highlighted among business and trading communities as they would like to reduce the costs of international transactions of goods and services Trade facilitation is a broad term there are a number of international agreements relating to trade facilitation and a number of international organizations involved in this area Recognizing the importance of trade facilitation and after several years of exploratory work on government trade facilitation measures members of the World Trade Organization WTO agreed in July 2004 to include trade facilitation in the multilateral trade negotiations of the Doha Development Agenda DDA This paper examines the issue of trade facilitation in a wider context covering various articles in the General Agreement on Tariffs and Trade and WTO instruments the World Customs Organization and other international conventions and the state of play of DDA negotiations Based on these discussions conclusions are drawn and recommendations made as to structure modality and substance of an agreement on trade facilitation      *Viet Nam, Foreign Direct Investment and Postcrisis Regional Integration* Vittorio Leproux,2004      **Foreign Exchange Reserves, Exchange Rate Regimes, and Monetary Policy** Akiko Terada-Hagiwara,2005      *Accounting for Inequality in India* J. Salcedo Cain,2008      Productivity and Employment in a Developing Country Sangho Kim,2008 The authors find that productivity enhancing technology shocks have a significant positive effect on employment in the Republic of Korea Their evidence also indicates that technology shocks can explain fluctuations in output and prices both in the short and long run but demand shocks can only explain price fluctuations This suggests an expanded role for supply side policies that promote technological progress and innovation

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