



# Political Stability And Development

**Aymo Brunetti, Organisation for  
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## **Political Stability And Development:**

*Impact of Political Stability on Economic Development:Case of South Sudan* Dr. Addis Ababa Othow Akongdit,2013-09-05

The main theme of this study is chosen in response to the general consensus on the importance of conducting a comprehensive study that may shape the economic policies and promote the business sector as well as the government and other organizations However the key question posed by this study is whether the theory that political stability fosters economic development is simply the wishful thinking of people who value both stability and growth or whether it is a delusion of those who believe that most developing countries may enjoy rapid growth if they are stable The importance of this study is clear South Sudan is confronted with enormous challenges of administrative ethnic political and economic development In light of this the current study addresses the following issues What is the impact of the political system in South Sudan on economic development What is the impact of oil resources on sustainable development What is the impact of the oil shutdown on political and economic stability and what is the possibility of deficit financing Is there any possibility for cooperation between Sudan and South Sudan In this context the major objective of this study is to analyze the political development of the country to verify that political stability fosters the achievement of economic and social development It also seeks to analyze the political history of Sudan in general and South Sudan in particular emphasizing the importance of political stability among other considerations as a precondition for socioeconomic development Furthermore other objectives of the study include suggestions on how political stability could be ensured in South Sudan and how good governance may promote political and economic stability However the key question posed by this study is whether the theory that political stability fosters economic development is simply the wishful thinking of people who value both stability and growth or whether it is a delusion of those who believe that most developing countries may enjoy rapid growth if they are stable The importance of this study is clear South Sudan is confronted with enormous challenges of administrative ethnic political and economic development In light of this the current study addresses the following issues What is the impact of the political system in South Sudan on economic development What is the impact of oil resources on sustainable development What is the impact of the oil shutdown on political and economic stability and what is the possibility of deficit financing Is there any possibility for cooperation between Sudan and South Sudan In this context the major objective of this study is to analyze the political development of the country to verify that political stability fosters the achievement of economic and social development It also seeks to analyse the political history of Sudan in general and South Sudan in particular emphasising the importance of political stability among other considerations as a precondition for socio economic development Furthermore other objectives of the study include suggestions on how political stability could be ensured in South Sudan and how good governance may promote political and economic stability

### **Impact of Political Stability on Economic Development**

Addis Ababa Othow Akongdit,2019-10-04 The main theme of this study is chosen in response to the general consensus on the

importance of conducting a comprehensive study that may shape the economic policies and promote the business sector as well as the government and other organizations. However, the key question posed by this study is whether the theory that political stability fosters economic development is simply the wishful thinking of people who value both stability and growth or whether it is a delusion of those who believe that most developing countries may enjoy rapid growth if they are stable. The importance of this study is clear. South Sudan is confronted with enormous challenges of administrative, ethnic, political, and economic development. In light of this, the current study addresses the following issues: What is the impact of the political system in South Sudan on economic development? What is the impact of oil resources on sustainable development? What is the impact of the oil shutdown on political and economic stability, and what is the possibility of deficit financing? Is there any possibility for cooperation between Sudan and South Sudan? In this context, the major objective of this study is to analyze the political development of the country to verify that political stability fosters the achievement of economic and social development. It also seeks to analyse the political history of Sudan in general and South Sudan in particular, emphasising the importance of political stability among other considerations as a precondition for socioeconomic development. Furthermore, other objectives of the study include suggestions on how political stability could be ensured in South Sudan and how good governance may promote political and economic stability. In light of the above, this study focuses on the issues of the political transition and policies that will improve the economic, political, and social well-being of the people of South Sudan. It seeks ways of setting up policies that will raise the standard of living of people with sustained growth and move from a simple low income economy to a modern high income economy. It also attempts to develop a framework for cooperation between Sudan and South Sudan. The methodology that is adopted to address these issues is collecting, sorting, and analysing primary and secondary information relating to the history of political and economic development in South Sudan using empirical approaches such as SWOT analysis, information sources, references, and books. However, this study is organized as follows: chapter 1 discusses political stability and economic development in a theoretical framework through which we explore the empirical analysis; it is divided into four sections. Section 1 focuses on definition, causes, and measurement of political stability with an aim to assess the effect of political stability on growth-related variables. In section 2, we define the concept of political instability and measure it by using indicators like the number of coups, the number of major government crises, the number of cabinet changes, and the number of political revolutions as well as political assassinations. Section 3 discusses the concept and definition of economic development and summarizes the major theories of economic development in five fundamental elements. The last section explores the implications of financing economic development by discussing domestic resources including deficit financing and foreign financial resources and the role of each of them in achieving economic development. Chapter 2 presents the political and social background of South Sudan; it is divided into three sections. Section 1 discusses South Sudan's ability to function and successfully implement its policies and strategic vision for the year 2040.

Section 2 focuses on the demographic structure of South Sudan in terms of population education languages and culture Section 3 discusses the social indicators such as infrastructure poverty and corruption which affect improving social welfare as well as the political stability and economic development of the Republic of South Sudan Chapter 3 focuses on the South Sudan economy and the challenges Here we discuss the political and development challenges facing South Sudan as well as the investment opportunities This chapter discusses the major challenges which face South Sudan especially issues such as border demarcation political reform and oil shutdown as well as investment opportunities in oil and agriculture In chapter 4 we discuss South Sudan s oil and economic development It focuses on oil resources and their impact on sustainable development the impact of oil shutdown on political and economic development and the possibility of deficit financing In chapter 5 we discuss the future of stability and prosperity in South Sudan It discusses how good governance and cooperation can be enormously beneficial to South Sudan in the process of building sustainable political and economic stability and what South Sudan can learn from other countries The major findings of this study are as follows Political stability plays an important role in determining economic growth and economic development in many economies The degree of political stability is high if there is a high degree of democracy or autocracy Strong democracies or strong autocracies are best equipped to provide political stability that may lead to economic development It is then the level of political stability within a given country regardless of regime type that results in economic growth Long term sustainable economic growth depends on the ability to raise the rates of accumulation of physical and human capital by securing necessary sources domestic foreign or deficit finance to use efficiently for financing economic development Most economists view corruption as a major obstacle to development It is seen as one of the causes of low income and is believed to play a critical role in generating poverty traps e g Blackburn et al 2006 Thus corruption according to this view sands the wheels of development and it makes economic and political transitions difficult Not only is good governance critical to development but it is also the most important factor in determining whether a country has the capacity to use resources effectively to promote economic growth and reduce poverty

*Causes of Political Instability* Jeffrey G. Kitingan,1989      **Politics and Economic Growth** Aymo Brunetti,Organisation for Economic Co-operation and Development. Development Centre,1997      The Dynamics of Socio-Economic Development Adam Szirmai,2005-01-20 Why are poor countries poor and rich countries rich How are wealth and poverty related to changes in nutrition health life expectancy education population growth and politics This modern non technical 2005 introduction to development studies explores the dynamics of socio economic development and stagnation in developing countries Taking a quantitative and comparative approach to contemporary debates within their broader context Szirmai examines historical institutional demographic sociological political and cultural factors Key chapters focus on economic growth technological change industrialisation agricultural development and consider social dimensions such as population growth health and education Each chapter contains comparative statistics on trends from a sample of twenty nine developing

countries This rich statistical database allows students to strengthen their understanding of comparative development experiences Assuming no prior knowledge of economics the book is suited for use in inter disciplinary development studies programmes as well as economics courses and will also interest practitioners pursuing careers in developing countries

*Political Stability and Economic Growth* Winberg Chai,Carolyn Chai,Cal Clark,1994 Among the more than 100 developing countries in the world the four little tigers of South Korea Taiwan Hong Kong Singapore have been most successful in their transition growth performance This is an authoritative theoretical study of these four areas by leading experts from Yale University of Colorado Boulder Auburn St Mary s University Canadian American Graduate School of International Management A definitive resource book for all libraries

*The Effect of Political Stability and Governance on Economic Development* Rüçhan Kamil Altun,2017 This paper studies the effect of political stability and governance on economic development by consulting the literature examining the data and through empirical estimations Additionally further attention is paid to the role of political leadership and democratic institutions The empirical estimations involve a panel dataset containing 157 countries including 35 developed and 122 developing countries covering a 10 year period between 2002 2011 The results confirm the statistically and economically significant effect of political stability on economic development in the short and long run All else equal a one point increase in the political stability variable is associated with an increase of the GDP growth rate by around 1 38 1 62 percentage points or an increase of GDP per worker by around 1 207 1 730 These results are robust to alternative model specifications and political stability indicators as well as after controlling for autocorrelation and heteroskedasticity Using a cross sectional IV analysis these results are addressed for potential endogeneity caused by simultaneity bidirectionality although this point requires more attention and the use of strong time variant instrumental variables Regarding governance the effect of the control of corruption government efficiency and regulatory quality are significant and robust while contrary to expectations the rule of law and voice and accountability give insignificant results Untimely and unanticipated executive changes have an additional significant detrimental effect on growth rates while elections have no significant effect regardless of the political system and level of development

Education and Development Walter W. McMahon,2000-01-27 This book develops a new approach to measuring the total returns to human resource development through investment in education Drawing on microanalytic foundations it uses regional and worldwide data to estimate the net marginal contributions of education and new knowledge both to economic growth and to wider effects on democratization human rights political stability health net population growth rates reduction of poverty inequality in income distribution crime drug use and the environment The total impact of education policy changes on endogenous development is then estimated using an interactive model This new approach is important to industrialized and developing countries alike The diffusion of knowledge and the adaptation of new techniques has been identified as crucial to the growth process in the new endogenous growth models and is of increasing strategic importance in current

knowledge based globalizing economies Similarly the non monetary returns from education are important in improving human welfare Measurement of these non market returns is a crucial but much neglected subject It has proved frustrating and existing microanalytic measures have proved piecemeal The new approach developed here offers some comprehensive estimates and simulation techniques for finding more cost effective policies and also suggests new hypotheses for further microanalytic testing     Law and Development Yong-Shik Lee,2022-01-31 The book examines the theory and practice of law and development It introduces the General Theory of Law and Development an innovative approach which explains the mechanisms by which law impacts development This book analyzes the process of economic development in South Korea South Africa and the United States from legal and institutional perspectives The book also explains why the concept of development is not only relevant to developing countries but to developed economies as well The new edition includes five new chapters addressing the relationships between law and economic development in several key areas including property rights political governance business transactions state industrial promotion and international trade and development

**China: Surpassing the “Middle Income Trap”** Shaojie Zhou,Angang Hu,2020-10-02 This open access book explores one of the most fiercely debated issues in China if and how China will surpass the middle income trap that has plagued many developing countries for years This book gives readers a clear picture of China today and acts as a reference for other developing countries China is facing many setbacks and experiencing an economic slowdown in recent years due to some serious issues and income inequality is one such issue deferring China s development potential by creating a middle income trap This book thoroughly investigates both the unpromising factors and favorable conditions for China to overcome the trap It illustrates that traps may be encountered at any stage of development and argues that political stability is the prerequisite to creating a favorable environment for economic development and addressing this middle income trap Written by one of China s central planners this book offers precious insights into the industrial policies that are transforming China and the world and will be of interest to China scholars economists and political scientists     Examining Corruption and the Sustainable Development Goals Yakubu, Ibrahim Nandom,2024-03-18 In global development corruption entangles many societies most observably in the vulnerable fabric of developing nations Examining Corruption and the Sustainable Development Goals unravels the layers of this persistent challenge meticulously examining its pervasive influence on pursuing the United Nations Sustainable Development Goals SDGs This book ventures into the heart of corruption s impacts spanning economic social political and environmental dimensions Corruption manifesting in insidious forms such as bribery embezzlement and nepotism casts a daunting shadow over the integrity of public institutions eroding public trust crucial for sustainable development initiatives This book explores case studies robust theoretical frameworks and insightful policy perspectives It is tailored for an audience within the academic research community scholars researchers policymakers and development practitioners thirsty for an understanding of the complex interplay between corruption and sustainable

development in the developing world      *Sustainable Development, Humanities, and Social Sciences for Society 5.0* Wongmahesak, Kittisak, Wekke, Ismail Suardi, Suanpang, Pannee, 2024-10-11 In a world where business is increasingly influenced by rapid technological advancements and shifting societal norms the definition of success has undergone a fundamental transformation Profitability once the sole measure of achievement now shares the stage with sustainability as a critical component of business performance As we transition into Society 5.0 a hyper connected era where technology and human values converge redefining success to include sustainability becomes not just desirable but essential Sustainable Development Humanities and Social Sciences for Society 5.0 explores this paradigm shift presenting a forward thinking perspective on the intersection of technological innovation and sustainable business practices This comprehensive volume bridges the gap between emerging technologies and the imperative for businesses to thrive in a way that benefits society and the environment Through a curated collection of insights strategies and case studies the book offers a valuable resource for understanding how to achieve continuous good performance while making a positive impact in the age of Society 5.0      *The Palgrave Handbook of Political Norms in Southeast Asia* Gabriel Facal, Elsa Lafaye de Micheaux, Astrid Norén-Nilsson, 2024-06-07 This open access handbook aims to constitute a reference point on political norm dynamics in Southeast Asia by bringing together the array of normative repertoires that frame the possibilities for citizens to participate in set agendas for make decisions in and contest not only electoral and institutional politics but also informal and imaginary political spaces It sheds light on intersecting political and social transformations and their consequences from the vantage point of political norms While chapters lay out and analyse how political norms across Southeast Asia have been shaped in successive historical phases the core of the handbook addresses current dynamics involved in defining and transforming political norms      *Africa's Development Dynamics 2018 Growth, Jobs and Inequalities* African Union Commission, OECD, 2018-07-11 This first edition explores the dynamics of growth jobs and inequalities It proposes ten decisive actions to promote sustainable economic and social development and to strengthen institutions in Africa      *Political Fragility: Coups D'État and Their Drivers* Aliona Cebotari, Enrique Chueca-Montuenga, Yoro Diallo, Yunsheng Ma, Ms. Rima A Turk, Weining Xin, Harold Zavarce, 2024-02-16 The paper explores the drivers of political fragility by focusing on coups d'état as symptomatic of such fragility It uses event studies to identify factors that exhibit significantly different dynamics in the runup to coups and machine learning to identify these stressors and more structural determinants of fragility as well as their nonlinear interactions that create an environment propitious to coups The paper finds that the destabilization of a country's economic political or security environment such as low growth high inflation weak external positions political instability and conflict set the stage for a higher likelihood of coups with overlapping stressors amplifying each other These stressors are more likely to lead to breakdowns in political systems when demographic pressures and underlying structural weaknesses especially poverty exclusion and weak governance are present or when policies are weaker through complex interactions



Conversely strengthened fundamentals and macropolicies have higher returns in structurally fragile environments in terms of staving off political breakdowns suggesting that continued engagement by multilateral institutions and donors in fragile situations is likely to yield particularly high dividends The model performs well in predicting coups out of sample having predicted a high probability of most 2020 23 coups including in the Sahel region      **Encyclopedia of Political Economy: A-K** Phillip Anthony O'Hara,1999 Based on developments in political economy since the 1960s this text is a compendium of the main principles concepts problems institutions schools and policies associated with political economy It is a comprehensive introduction to the field      **Political Stability and Development** Dirk Berg-Schlosser,Rainer Siegler,2023 Drawing on fieldwork in Kenya Tanzania and Uganda and on their comprehensive statistical analyses the authors investigate in a systematic comparative manner the factors that have contributed to the emergence of each of the three systems and assess its respective performance with regard to a wide range of social and economic indicators      *Sustainability Development through Green Economics* Sanjay Taneja,Pawan Kumar,Reepu,Balamurugan Balusamy,Kiran Sood,Simon Grima,2024-09-04 This volume examines sustainable finance green tourism green marketing as a tributary towards sustainable development The multidisciplinary chapters traverse the power of economic as well as financial policy green investment green insurance as well as green infrastructural development to ensure sustainable development      *Federal Expenditure Policy for Economic Growth and Stability* United States. Congress. Joint Economic Committee,1957      **Federal Expenditure Policy for Economic Growth and Stability** United States. Congress Economic Joint Committee,1957

This book delves into Political Stability And Development. Political Stability And Development is a crucial topic that needs to be grasped by everyone, from students and scholars to the general public. This book will furnish comprehensive and in-depth insights into Political Stability And Development, encompassing both the fundamentals and more intricate discussions.

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