

Political Risk in the International Oil and Gas Industry

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Government Agreements and the Law in the Energy Sector Hakan Sahin, 2018-12-12 The energy industry is a key source of growth stimulation for developing states Understandably developing states are eager to enter into petroleum investment contracts with international investors with the expectation that this will benefit their countries The domestic law of some developing states provides a welcoming investment environment in the form of guarantees and stability while other states provide these opportunities by agreeing to investment contracts or treaties drafted by international organisations established to facilitate such agreements This book identifies the political risks particularly of indirect expropriation that arise from the unilateral actions of host governments during the lifespan of energy investment projects Focusing on stabilisation clauses as a political risk management tool this research based study draws on comparative empirical evidence from Turkey and Azerbaijan to determine what influences host states to consent to the insertion of stabilisation clauses in long term host government agreements Proposing a framework for the role to be played by both internal forces and external forces it examines political regimes and state guarantees to foreign investors in Azerbaijan and Turkey from a comparative perspective assessing how effective internal factors in Azerbaijan and Turkey are in facilitating contractual stability in their energy investment projects Providing a comprehensive analysis of stabilisation clauses and the internal and external factors that compel host states to commit to them this book will appeal to practitioners students and scholars in international investment law and energy law

Stability and Legitimate Expectations in International Energy Investments Rahmi Kopar, 2021-08-12 This book assesses stability guarantees through the lens of the legitimate expectations principle to offer a new perspective on the stability concept in international energy investments The analysis of the interaction between the concepts of stability and legitimate expectations reveals that there are now more opportunities for energy investors to argue their cases before arbitral tribunals The book offers detailed analyses of the latest energy investment arbitral awards from Spain Italy and the Czech Republic and reflects on the state of the art of the legitimate expectations debate and its relationship with the stability concept The author argues that in order to achieve stability the legitimate expectations principle should be employed as the main investment protection tool when a dispute arises on account of unilateral host state alterations This timely work will be useful to both scholars and practitioners who are interested in international energy law investment treaty arbitration and international investment law

Rethinking Political Risk Cecilia Emma Sottilotta, 2016-10-14 Political risk was first introduced as a component for assessing risk not directly linked to economic factors following the flow of capital from the US to Europe after the Second World War However the concept has rapidly gained relevance since with both public and private institutions developing complex methodologies designed to evaluate political risk factors and keep pace with the internationalization of trade and investment Continued global and regional economic and political instability means a plethora of different actors today conduct a diverse range of political risk analyses and assessments Starting from the epistemological foundations of political risk this books bridges the gap between theory

and practice exploring operationalization and measurement issues with the support of an empirical case study on the Arab uprisings discussing the role of expert judgment in political forecasting and highlighting the main challenges and opportunities political risk analysts face in the wake of the digital revolution

Energy Abstracts for Policy Analysis

,1988 *Fossil Energy Update* ,1982 Project Finance for the International Petroleum Industry Robert Clews,2016-04-07

This overview of project finance for the oil and gas industry covers financial markets sources and providers of finance financial structures and capital raising processes About US 300 billion of project finance debt is raised annually across several capital intensive sectors including oil and gas energy infrastructure and mining and the oil and gas industry represents around 30% of the global project finance market With over 25 year s project finance experience in international banking and industry author Robert Clews explores project finance techniques and their effectiveness in the petroleum industry He highlights the petroleum industry players risks economics and commercial legal arrangements With petroleum industry projects representing amongst the largest industrial activities in the world this book ties together concepts and tools through real examples and aims to ensure that project finance will continue to play a central role in bringing together investors and lenders to finance these ventures Combines the theory and practice of raising long term funding for capital intensive projects with insights about the appeal of project finance to the international oil and gas industry Includes case studies and examples covering projects in the Arctic East Africa Latin America North America and Australia Emphasizes the full downstream value chain of the industry instead of limiting itself to upstream and pipeline project financing Highlights petroleum industry players risks economics and commercial and legal arrangements

Tourism Management S.

Mishra,2004-03 *Tourism Management A Compilation Of Articles By Leading Experts In The Field Is An Organized Presentation Of Perspectives On Tourism Management In India The Chapters Are Written Keeping In View The Sensitivity Needed For Planning The Growth Of The Tourism Industry In India Given The Complexity Of The Issues Involved This Book With Its Well Researched And Documented Chapters And Its Coverage Of Contemporary Environmental Issues Will Be Useful To Tourism Students The Hotel Industry The Ministry Of Tourism State Governments And Planners*

Maritime Claims and

Boundary Delimitation Nicholas A. Ioannides,2020-09-27 This book delves into the major developments triggered by the hydrocarbon discoveries in the Eastern Mediterranean over the last twenty years focusing on maritime boundary delimitation Examining the impact that the hydrocarbon discoveries have had on the application of the law of the sea rules by the East Med states the book looks at the new trends concerning the implementation of the law of the sea in the region The book analyses regional state practice in terms of maritime delimitation namely the conclusion of bilateral agreements based on the law of the sea rules both conventional and customary reflecting the East Med states willingness to cooperate in order to reap the benefits of the energy windfall Alongside this analysis an outline of the hydrocarbon discoveries and the pertinent maritime activities is given as well as further coverage of the overlapping maritime claims and disputes between Greece

Cyprus and Turkey on one side and Lebanon and Israel on the other Moreover the book examines the validity of maritime claims made by or through non state entities in the region namely the State of Palestine the UK Sovereign Base Areas and the so called Turkish Republic of Northern Cyprus and their potential impact on the delimitation agreements already in place The book argues that the East Med paradigm concerning the successful application of the pertinent norms in maritime delimitation proves that international law is resilient and capable of providing solutions in other turbulent regions around the globe This book will be of interest and importance to academics and students of international law professionals in the oil and shipping industries legal professionals and government agencies **Journal of Government and Political Studies** ,1991

Nigerian Oil and Gas Industry Laws Kyuka Usman,2017-09-29 Though predominantly on oil and gas law this is nonetheless a veritable Reference Book on the oil and gas industry in Nigeria It places before anyone interested in the oil and gas industry basic and critical oil and gas issues not in common circulation in existing texts on the subject The book is arranged in such a chronological order like reference books and dictionaries tend to be that a lay person in going through it would now know how oil is explored and found how oil fields may be onshore and offshore how oil blocs are bidded for how oil is drilled including associated gas deposits among others The transportation of oil and gas storage of oil and gas refining of oil and processing of gas marketing of oil and gas the impact of oil and gas exploration production and revenues on the Nigerian environment politics and economy and a myriad of other issues are comprehensively covered The book should prove most useful to the lawyer petroleum geologist petroleum engineer policy makers investors local and international development agencies and bodies lecturers and students specialising in wide ranging subjects as economics development studies engineering management public administration insurance marketing accounting and finance **Environmental and Energy Law** Karen Makuch,Ricardo Pereira,2012-07-23 Despite bringing prosperity industrialisation generally leads to increasing levels of pollution which has a detrimental impact on the environment In response legislation which seeks to control or prevent such impact has become common Similarly climate change and energy security have become major drivers for the regulatory regimes that have emerged in the energy field Given the global or regional scope of many environmental problems international cooperation is often necessary to ensure such legislation is effective The EU and the UK have contributed to the development of the environmental and energy law regimes currently in force spanning across international transnational and national levels At the same time practical responses to environmental and energy problems have largely been the focus of engineers scientists and other technical experts Environmental Energy Law attempts to bridge the knowledge gap between legal developments designed to achieve environmental and or energy related objectives and the practical scientific and technical considerations applicable to the same environmental problems In particular it attempts to convey a broad range of topical issues in environmental and energy law from climate and energy regulation technology innovation and transfer to pollution control environmental governance and enforcement In addition the book outlines key

sector specific legal regimes including water waste and air quality management focusing on issues or topics that are particularly relevant to both environmental and energy lawyers and engineering science and technology oriented professionals and students In this vein the book guides the reader on some basic practical applications of the law within scientific engineering and other practical settings The book will be useful to all those working or studying in the environmental or energy arena including law students legal professionals engineering and science students and professionals By adopting a multi disciplinary approach to environmental and energy law the book embraces all readerships and helps to address the often thorny problem of communication between scientists engineers lawyers and policy makers

energy prices and profit , The Journal of Social, Political and Economic Studies ,1992 Resource Nationalism and Energy Policy David R. Mares,2022-10-04 It is widely thought that state ownership of natural resources oil and natural gas in particular causes countries to fall under the sway of the resource curse In such cases governments allegedly display resource nationalism which destabilizes the economy society and politics In this book David R Mares dispels these beliefs and develops a powerful new account of the relationship between state resource ownership and energy policy Mares examines variations in energy policy across a wide range of countries underscoring the fact that in most of the world outside the United States subsoil natural resources are owned by the state He considers the history of Latin American oil and gas policies and provides an in depth analysis of Venezuela from 1989 to 2016 before during and after the presidency of Hugo Chavez Mares demonstrates that the key factors that influence energy policy are the inclusiveness of the political system the level of competitiveness within policy making and the characteristics of individual leaders Domestic politics not state ownership determines the effectiveness and efficiency of energy policies the resource curse is avoidable Drawing on these findings Mares reconceptualizes resource nationalism arguing that government intervention into resource extraction is legitimate as long as the benefits are shared through the provision of public goods Featuring a sophisticated grasp of both Latin American politics and energy policy this book sheds new light on why some governments are responsible stewards of natural resources while others appropriate national wealth for partisan or private benefit

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