

# **Policy-based Lending and Poverty Reduction: An Overview of Processes, Assessment, and Options**

**Richard Bolt  
Manabu Fujimura**

January 2002

Asian Development Bank

# Policy Based Lending And Poverty Reduction



**World Bank**

## **Policy Based Lending And Poverty Reduction:**

**Policy-based Lending and Poverty Reduction** Richard Bolt, Manabu Fujimura, 2002 With reference to Asia

**Poverty Reduction Support Credits** World Bank, 2010-05-21 This evaluation examines the relevance and effectiveness of Poverty Reduction Support Credits PRSCs introduced by the Bank in early 2001 to support comprehensive growth improve social conditions and reduce poverty in IDA countries PRSCs were intended to allow greater country ownership provide more predictable annual support exhibit more flexible conditionality and strengthen budget processes in a results based framework By September 2009 the Bank had approved 99 PRSCs totaling some 7.5 billion and representing 38% percent of IDA policy based lending The evaluation finds that in terms of process PRSCs were effective in easing conditionality increasing country ownership and aid predictability stimulating dialogue between central and sectoral ministries and improving donor harmonization In terms of content PRSCs succeeded in emphasizing public sector management and pro poor service delivery Yet in terms of results it is difficult to distinguish growth and poverty outcomes in countries with PRSCs from other better performing IDA countries There is scope for further simplifying the language of conditionality and underpinning PRSCs with better pro poor growth diagnostics PRSCs can also strengthen their results frameworks and limit sector policy content in multi sector DPLs to high level or cross cutting issues Today Bank policy has subsumed PRSCs under the broader mantle of Development Policy Lending and the rationale for a separate brand name although differences linger from the past Since PRSCs and other policy based lending have gradually converged in design remaining differences compared to other Development Policy Loans should be clearly spelled out or the separate PRSC brand name should be phased out

**The World Bank and Governance** Diane L. Stone, Christopher Wright, 2006-09-27 This timely book offers the first critical examination of World Bank policy reforms and initiatives during the past decade The World Bank is viewed as one of the most powerful international organizations of our time The authors critically analyze the influence of the institution's policy and engagement during the past decade in a variety of issue areas including human rights domestic reform and the environment The World Bank and Governance delves into the bowels of the World Bank exploring its organizational structure professional culture and bureaucratic procedures illustrating how these shape its engagement with an increasingly complex diverse and challenging operational environment The book includes chapters on two under researched divisions of the World Bank the International Finance Corporation and the Multilateral Investment Guarantee Agency Several illuminating country studies are also included analyzing the World Bank's activities in Argentina Bolivia Lebanon Hungary and Vietnam This volume will be of great interest to students and scholars of international relations development politics and economics

Conditionality Revisited Stefan Koeberle, 2005-01-01 Annotation This book brings together different perspectives on the role of conditionality drawing on the experiences and lessons learned by the donor community NGO critics and academic circles and the borrowing countries and provides a board overview of contemporary

approaches to conditionality in today's aid architecture

**The Process of Economic Development** James M.

Cypher, 2014-04-24 The fourth edition of *The Process of Economic Development* offers a thorough and up to date treatment of development economics This landmark text will continue to be an invaluable resource for students teachers and researchers in the fields of development economics and development studies The new edition has been revised and updated throughout reflecting the most recent developments in research and incorporating the latest empirical data as well as key theoretical advances The period since the publication of the third edition of *The Process of Economic Development* has been a time of immense change in the developing world The period has seen huge economic growth in China economic restructuring in India and the continuing impact of environmental issues such as climate change The fourth edition reflects these developments as well as including numerous case studies and new material on the following transnational corporations and labor in export processing zones industrial policy and structural change gender inequality income distribution and development progress towards the Millennium Development Goals technology and national innovation systems aid and the least developed nations the post debt crisis era and debt relief for Africa Cypher's comprehensive account remains the development economics text par excellence as it takes a much more practical hands on view of the issues facing developing countries than other overly mathematical texts This book is unique in its scope and in the detailed attention it gives to the historical contexts that have influenced progress toward development It is accessibly written both for students of economics and for those with an interest in the many aspects of development studies

**International Financial Institutions and International Law** Daniel D. Bradlow, David B. Hunter, 2010-01-01

The fundamental recognition in this book is that the issue of what international legal principles are applicable to the operations of the IFIs is an important topic that would benefit from more rigorous study Twelve deeply committed contributors whose work spans the academic policy and activist spectrum suggest that a better understanding of these legal issues could help both the organizations and their Member States structure their transactions in ways that are more compatible with their developmental objectives and their international responsibilities

**Labor Market Distortions, Rural-Urban Inequality, and the Opening of the People's Republic of China Economy** Thomas Hertel, 2008-05

Evaluates the impact of some key factor market reforms on rural urban inequality income distribution using a household disaggregated recursive dynamic computable general equilibrium model of the People's Republic of China It also explores how these factor market reforms interact with product market reforms currently under way as part of the country's World Trade Org WTO accession process The simulation results show that reforms in the rural land rental market hukou system as well as increasing off farm labor mobility would reduce the urban rural income ratio dramatically Furthermore the combination of WTO accession factor market reforms improves both efficiency equality significantly Charts tables graphs

*Role of Infrastructure in Land-Use Dynamics and Rice Production in Viet Nam's*

*Mekong River Delta* Christopher Edmonds, 2008-06 Examines the role of infrastructure development and technical change in

explaining increases in agricultural production and changes in land use in the Mekong Delta Region of Viet Nam during the mid 1990s The transportation costs involved in moving agricultural input and output between farms and markets significantly effect farm land use and production decisions Greater transport costs reduce the likelihood that farms adopt intensive cropping patterns or cultivate non rice crops Results suggest that the quality of local water management infrastructure is much more important than transport costs in explaining the increased intensity of land use and level of production observed in the Mekong Delta during the 1990s Illustrations

### **Annual World Bank Conference on Development Economics**

**2005** François Bourguignon, Boris Pleskovic, 2005-01-01 Annotation Presents selected papers from the 16th Annual Bank Conference on Development Economics held in May 2004 It reviews the lessons of 60 years of development experience addressing topics such as infrastructure behavioural economics trade poverty and globalization

### **Retooling Development**

**Aid in the 21st Century** Shahrokh Fardoust, Stefan G. Koeberle, Moritz Piatti-Fünfkirchen, Lodewijk Smets, Mark

Sundberg, 2023-03-27 Aid instruments need to adjust to new challenges and priorities Global pandemics climate change increased inequality low economic growth and conflict have made it increasingly difficult for developing countries to achieve the Sustainable Development Goals Retooling Development Aid in the 21st Century The Importance of Budget Support examines the critical role of budget support by both multilateral and bilateral aid agencies to address the 21st century s development goals of eliminating poverty and protecting our global commons Timely and smartly designed budget support remains a powerful tool to help address the new reality developing countries face providing fast disbursing finance in support of critical reforms Set against the background of a dramatically changing international financial architecture the volume examines how budget support has evolved from its controversial past addresses the evidence on performance and debates over conditionality and it reflects on unmet expectations from the 2005 Paris Declaration With the global financial crisis the Covid pandemic and the spillovers from conflict and climate change budget support re emerged as a key financing instrument to support policy reforms and catalyze private capital Drawing on the lessons of the last two decades the volume proposes a retooling of budget support as a versatile instrument to address both essential global public goods and tackle country specific development challenges

### **Controlling the World Bank and IMF** Liam Clegg, 2013-06-03 Liam Clegg

provides an innovative reading of where power lies in the institutions concessional lending operations drawing its focus on shareholders and stakeholders from staffs own understandings of their operational environments

**Budget Support as More Effective Aid?** Stefan Koeberle, Zoran Stavreski, Jan Walliser, 2006-01-01 Budget support has become an increasingly important instrument in the context of a partnership based approach to development assistance Compared to traditional modes of aid delivery it promises greater country ownership reduced transaction costs better donor coordination scaling up of poverty reduction and potentially greater development effectiveness This book presents a timely and valuable review of key concepts issues experiences and emerging lessons relevant to budget support It provides an overview of principal

characteristics expectations and concerns related to budget support key design and implementation issues as well as some practical experiences The contributors include government representatives from developing countries leading academic scholars bilateral development agencies and development practitioners from international financial institutions including the World Bank and the International Monetary Fund They present a wide range of views on key issues such as the choice of instruments alignment of budget support with country programs predictability and coordination and conditionality The authors draw their insightful analysis on the contemporary research and evaluation work as well as the broad practical experience with budget support This book will be of great interest to practitioners in aid recipient countries and international financial institutions bilateral agencies and civil organizations involved in budget support **Egypt, Positive Results from**

**Knowledge Sharing and Modest Lending** Ismail Arslan,2009-01-01 At head of title IEG World Bank IFC MIGA *Poverty Reduction Handbook* World Bank,1993 **ERD Working Paper Series** ,2002 The World Bank Devesh Kapur,John P.

Lewis,Richard C. Webb,2011-08-01 This effort constitutes the most comprehensive and authoritative work to date on the history of the International Bank for Reconstruction and Development or the World Bank Author editors John Lewis Richard Webb and Devesh Kapur chronicle the evolution of this institution and offer insights into its successes failures and prospects for the future The result of their intense labors is an invaluable resource for other researchers and a fascinating study in its own right The work is divided into two volumes The first is organized thematically and examines the critical events and policy issues in the World Bank s development over the last fifty years Chapter topics include poverty alleviation structural adjustment lending environmental programs the International Finance Corporation IFC the International Development Association IDA and the evolution of the Bank as an institution The second volume contains case studies written by experts with experience in the various regions in which the Bank operates There are chapters on the Bank s activities in Korea Mexico Africa South Asia and Eastern Europe Volume 2 also contains essays on the World Bank s relationship with the United States Japan and Western Europe and its partnership with the International Monetary Fund IMF By special arrangement the authors have had wide ranging access to confidential documents at the World Bank making this work a unique source of information on the internal workings of this critical institution They have also drawn on extensive interviews with current and past Bank officials Moreover publication could not be more timely coming as it does when many in the development community and in the U S Congress are questioning the Bank s track record and even its reason for existence The World Bank Its First Half Century will be of great interest not only to development practitioners but also to students of international relations development economics and global finance During the course of the project John P Lewis and Richard Webb were nonresident senior fellows and Devesh Kapur was a program associate in the Foreign Policy Studies program at the Brookings Institution **African Development Report 2005** ,2005-12-22 The African Development Report 2005 is the seventeenth annual survey of economic and social progress in Africa The Report provides comprehensive analysis of the state

of the African economy examining development policy issues affecting the economic prospects of the continent The African Development Bank Group is a regional multilateral development finance institution the members of which are all of the 53 countries in Africa and 25 countries from Asia the Middle East Europe North and South America The purpose of the Bank is to further the economic development and social progress of African countries individually and collectively To this end the Bank promotes the investment of public and private capital for development primarily by providing loans and grants for projects and programs that contribute to poverty reduction and broad based sustainable development in Africa The non concessional operations of the Bank are financed from its ordinary capital resources In addition the Bank s soft window affiliates the African Development Fund and the Nigeria Trust Fund provide concessional financing to low income countries that are not able to sustain loans on market terms *Department for International Development, Departmental Report 2004, Eighth Report of Session 2003-04. , Report and Formal Minutes, Together with Oral and Written Evidence* Great Britain. Parliament. House of Commons. International Development Committee, Tony Baldry, 2004 The Committee s report examines the accountability and management of the UK aid budget by the Department for International Development DFID based on its 2004 departmental report Cm 6214 ISBN 0101621426 published in May 2004 It comments on the UK s development record over the past year and highlights several areas where the DFID could improve its performance Conclusions drawn include support for the Government s increased aid budget the announcement on multilateral debt relief and the progress being made to increase the poverty focus of the UK s bilateral aid budget Recommendations include the departmental report should include more information about the poverty focus of multilateral organisations such as the EU the roll out of the Poverty Reduction Budget Support must be evidence based and the DFID should improve its traffic light system for showing progress on its public service agreement targets *Linking Emissions Trading Schemes , Foreign Operations, Export Financing, and Related Programs Appropriations for 2004* United States. Congress. House. Committee on Appropriations. Subcommittee on Foreign Operations, Export Financing, and Related Programs, 2003

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