



5 STUDENT RETENTION STRATEGIES IN HIGHER EDUCATION

Best Practices for Keeping Students Engaged
and Enrolled in 2024 and Beyond

A shifting economy, the risk of significant debt, and rising personal support challenges leave many students questioning whether college is right for them. While the national student retention rate has returned to pre-pandemic levels, enrollment continues to decline at four-year institutions. **Given this challenging landscape, institutions must strive to retain every student they enroll.**

Colleges and universities must highlight the benefits of staying enrolled and provide tangible support to make continued enrollment feasible for all students. Higher education leaders can proactively address retention by understanding and tracking signals of attrition and developing new strategies to help students engage and thrive.

THE RISING COST OF ATTRITION



The retention rate for students was **67.2%** between fall 2021 and fall 2022, a modest return to pre-pandemic levels.

Source: National Student Clearinghouse



Despite a stabilized retention rate, the total number of undergraduate and graduate students continued to decline by **-0.5%** and **-2.2%** in spring 2023.

Source: National Student Clearinghouse



The average financial loss attributed to attrition for an undergraduate institution is more than **\$9.8 million**, based upon a tuition of \$18,297.

Source: National Student Clearinghouse

WHY STUDENTS LEAVE

While students have always cited financial or time-related reasons for withdrawing from college, students in recent years are citing a wider array of reasons for abandoning their studies, including changes in their personal motivations, their health, and their sense of belonging.



40%

Change in motivation, focus, or a life change



19%

Financial



14%

Mental health



7%

Social aspects or school life



5%



5%



4%



2%

Policies And Practice A Focus On Higher Education Retention

Mike Jess



Policies And Practice A Focus On Higher Education Retention:

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Table of Contents Policies And Practice A Focus On Higher Education Retention

1. Understanding the eBook Policies And Practice A Focus On Higher Education Retention
 - The Rise of Digital Reading Policies And Practice A Focus On Higher Education Retention
 - Advantages of eBooks Over Traditional Books
2. Identifying Policies And Practice A Focus On Higher Education Retention
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Policies And Practice A Focus On Higher Education Retention
 - User-Friendly Interface
4. Exploring eBook Recommendations from Policies And Practice A Focus On Higher Education Retention
 - Personalized Recommendations
 - Policies And Practice A Focus On Higher Education Retention User Reviews and Ratings
 - Policies And Practice A Focus On Higher Education Retention and Bestseller Lists
5. Accessing Policies And Practice A Focus On Higher Education Retention Free and Paid eBooks

- Policies And Practice A Focus On Higher Education Retention Public Domain eBooks
- Policies And Practice A Focus On Higher Education Retention eBook Subscription Services
- Policies And Practice A Focus On Higher Education Retention Budget-Friendly Options
- 6. Navigating Policies And Practice A Focus On Higher Education Retention eBook Formats
 - ePub, PDF, MOBI, and More
 - Policies And Practice A Focus On Higher Education Retention Compatibility with Devices
 - Policies And Practice A Focus On Higher Education Retention Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Policies And Practice A Focus On Higher Education Retention
 - Highlighting and Note-Taking Policies And Practice A Focus On Higher Education Retention
 - Interactive Elements Policies And Practice A Focus On Higher Education Retention
- 8. Staying Engaged with Policies And Practice A Focus On Higher Education Retention
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Policies And Practice A Focus On Higher Education Retention
- 9. Balancing eBooks and Physical Books Policies And Practice A Focus On Higher Education Retention
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Policies And Practice A Focus On Higher Education Retention
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Policies And Practice A Focus On Higher Education Retention
 - Setting Reading Goals Policies And Practice A Focus On Higher Education Retention
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Policies And Practice A Focus On Higher Education Retention
 - Fact-Checking eBook Content of Policies And Practice A Focus On Higher Education Retention
 - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development

- Exploring Educational eBooks

14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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