



ROCHESTER STUDIES IN ECONOMICS AND POLICY ISSUES

Politicians, Legislation, and the Economy

**An Inquiry into the
Interest-Group Theory
of Government**

**Robert E. McCormick and
Robert D. Tollison**

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Politicians Legislation And The Economy An Inquiry Into The Interestgroup Theory Of Government

Tak-Wing Ngo, Yongping Wu



Politicians Legislation And The Economy An Inquiry Into The Interestgroup Theory Of Government:

Politicians, Legislation, and the Economy R.E. McCormick, Robert D. Tollison, 2012-12-06 The Encyclopedia of Public Choice Charles Rowley, Friedrich Schneider, 2008-01-25 The Encyclopedia provides a detailed and comprehensive account of the subject known as public choice However the title would not convey sufficiently the breadth of the Encyclopedia's contents which can be summarized better as the fruitful interchange of economics political science and moral philosophy on the basis of an image of man as a purposive and responsible actor who pursues his own objectives as efficiently as possible This fruitful interchange between the fields outlined above existed during the late eighteenth century during the brief period of the Scottish Enlightenment when such great scholars as David Hume Adam Ferguson and Adam Smith contributed to all these fields and more However as intellectual specialization gradually replaced broad based scholarship from the nineteenth century onwards it became increasingly rare to find a scholar making major contributions to more than one Once Alfred Marshall defined economics in neoclassical terms as a narrow positive discipline the link between economics political science and moral philosophy was all but severed and economists redefined their role into that of the humble dentist providing technical economic information as inputs to improve the performance of impartial benevolent and omniscient governments in their attempts to promote the public interest This indeed was the dominant view within an economics profession that had become besotted by the economics of John Maynard Keynes and Paul Samuelson immediately following the end of the Second World War

Interest Groups and Lobbying Thomas T. Holyoke, 2018-09-03 Interest groups and lobbyists play a crucial role in how public policy is made in the United States representative democracy By helping citizens organize and pursue their self interests in the political arena interest groups and lobbyists are an alternative but very effective form of representation However the adversarial nature of interest groups often fuels voter discomfort with the political process Interest Groups and Lobbying is an accessible and comprehensive text that examines the crux of this conflict Pulling together two areas of interest group research why advocacy organizations form and how they are able to gain influence in Washington DC Thomas T Holyoke shows students the inner workings of interest groups in the United States Using case studies to clarify and expand on the issues surrounding lobbying and group action in federal state and local government Holyoke explores how we can use interest groups and their adversarial impulse to achieve the greatest good for the greatest number of people

Towards a Sustainable Bioeconomy: Principles, Challenges and Perspectives Walter Leal Filho, Diana Mihaela Pociovălișteanu, Paulo Roberto Borges de Brito, Ismar Borges de Lima, 2018-01-19 This book gathers contributions from scientists and industry representatives on achieving a sustainable bioeconomy It also covers the social sciences economics business education and the environmental sciences There is an urgent need to optimise and maximise the use of biological resources so that primary production and processing systems can generate more food fibre and other bio based products with less environmental impacts and lower greenhouse gas emissions In other words we need a sustainable bioeconomy a

term that encompasses the sustainable production of renewable resources from land fisheries and aquaculture environments and their conversion into food feed fibre bio based products and bio energy as well as related public goods Despite the relevance of achieving a sustainable bioeconomy there are very few publications in this field Addressing that gap this book illustrates how biological resources and ecosystems could be used in a more sustainable efficient and integrated manner in other words how the principles of sustainable bioeconomy can be implemented in practice Given its interdisciplinary nature the field of sustainable bioeconomy offers a unique opportunity to address complex and interconnected challenges while also promoting economic growth It helps countries and societies to make a transition and to use resources more efficiently and shows how to rely less on biological resources to satisfy industry demands and consumer needs The papers are innovative cross cutting and include many practice based lessons learned some of which are reproducible elsewhere In closing the book prepared by the Inter University Sustainable Development Research Programme IUSDRP and the World Sustainable Development Research and Transfer Centre WSD RTC reiterates the need to promote a sustainable bioeconomy today

Congressional Representation and Constituents Brian Frederick,2009-12-04 Brian Frederick uses empirical data to scrutinize whether representation has been diminished by keeping a ceiling on the number of seats available in the House and argues that now is the time for the House to be increased in order to better represent a rapidly growing country

Rent Seeking in China Tak-Wing Ngo,Yongping Wu,2008-12-04 In China rent seeking has been linked to the idea of the local developmental state in which rapid economic development is explained in terms of the promotion of village and township enterprises by local cadres who wants to maximize revenue At the same time the rent seeking state is also seen as the root of corrupt practices and in the creation of a political market where state assets and authorities are diverted into private interests Despite the prevalence of rent seeking practices in present day China no systematic study of the phenomenon across different regions and economic sectors has yet been undertaken and as such what accounts for the occurrence of the phenomenon what range of activities are related to rent seeking practices and more importantly how rent seeking shapes political and economic development are barely understood Rent Seeking in China seeks to address these questions using case studies from across economics sectors including primary industry strategic industry heavy industry and light industry It will be invaluable reading for students and scholars of Chinese politics comparative politics and Chinese economic and business management

Regulated Exchanges Larry Harris,2010-11-04 Exchanges play an essential and central role in the world s economy They epitomize transparency in the price formation process informing investors and disseminating vital information for the functioning of financial markets and in so doing they represent an important source of capital for nascent and established companies alike Even during the recent crisis exchanges remained open and liquid in the face of extreme volatility thus the trust investors place in regulated exchanges when confronted with uncertainty is beyond doubt Since the inception of the World Federation of Exchanges in the 1960s the operational and competitive landscape for

organized exchanges has changed radically Technology and globalization have allowed financial flows to move freely across borders and burgeoning competition and lower regulatory barriers have spurred far reaching transformations in the way securities are traded Against this background and on the occasion of the 50th anniversary of the World Federation of Exchanges the WFE has partnered with Larry Harris and the Centre for European Policy Studies to produce a definitive volume of essays to take a look at the historic role exchanges have played in the global economy highlighting pivotal innovations that shaped this role and to lay out prospective ways in which exchanges will continue to shape the global economy in the future Opening with key conceptual essays by leading academics *Regulated Exchanges* examines the historical contribution of exchanges to the world s economic growth exchanges economic importance and the regulatory characteristics of the space in which exchanges operate The volume then presents essays on several defining milestones in the history of exchanges written by leading figures that took part in that very history showing the interaction between the founding of exchanges local cultures and world financial markets The book appropriately closes with a look forward examining the competitive landscape and the exciting and promising future of regulated exchanges Offering an unparalleled collection of perspectives from leading academics and practitioners involved in the history of exchanges *Regulated Exchanges* sheds a brilliant and welcome light on how exchanges have influenced and fostered successful financial markets and how they will do so for many years to come

The ^AOxford Handbook of Public Choice, Volume 1 Roger D. Congleton, Bernard N. Grofman, Stefan Voigt, 2018-12-07 The Oxford Handbook of Public Choice provides a comprehensive overview of the research in economics political science law and sociology that has generated considerable insight into the politics of democratic and authoritarian systems

Municipal Entrepreneurship and Energy Policy Alison E. Woodward, Jerry Ellig, Tom R. Burns, 2019-06-26 Originally published in 1994 The energy crisis of the 1970s provided an opportune climate for public sector entrepreneurship to develop The authors present case studies from six innovative and diverse municipalities in Denmark France Germany Sweden and the United States The studies document problems these communities encountered while implementing new ideas in energy conservation and changes in energy supply and municipal planning Each community was selected on the basis of its early vigorous response to the energy crisis and then followed up to examine roadblocks along the way to innovation in the public sector The case studies highlight the challenges policy entrepreneurs face and the tactics they employ revealing crucial differences between public and private sector entrepreneurship

Spending Wisely Alexander S. Preker, Jack Langenbrunner, 2005 This publication examines how public spending on health care can be made more efficient and equitable in developing countries focusing on strategic purchasing and contracting of services from non governmental providers It is divided into six sections under the headings of the conceptual framework how to make strategic purchasing pro poor purchasing health services purchasing inputs supply demand and markets legal and regulatory issues

The European Dimension of Germany's Energy Transition Erik

Gawel,Sebastian Strunz,Paul Lehmann,Alexandra Purkus,2019-02-07 This book addresses the interactions between Germany's energy transition and the EU's energy policy framework It seeks to analyze the manifold connections between the prospects of the proclaimed Energy Union and the future of Germany's energy transition and identifies relevant lessons for the transformation at the EU level that can be learned from the case of Germany as a first mover of transforming energy systems towards renewables The various repercussions political economic and systemic from the national transition are explored within the EU context as it responds to the German transition taking into account both existing frictions and potential synergies between predominantly national sustainability policies and the EU's push towards harmonized policies within a common market The book's overall aim is to identify the most critical issues in order to avoid pitfalls and capitalize on opportunities

Concepts and Instruments for a Rational Bioenergy Policy Alexandra Purkus,2016-06-21 This book provides an in depth economic analysis of the challenges associated with bioenergy use and production Drawing on New Institutional Economics and the theory of economic policy it develops theory based recommendations for a bioenergy policy that strives for efficiency and sustainability Further it shows how to deal with diverse uncertainties and constraints such as institutional path dependencies transaction costs multiple and conflicting policy aims and interacting market failures while also applying the resulting theoretical insights to a case study analysis of Germany's bioenergy policy As such the book aims to bridge the gap between practical bioenergy policymaking on the one hand and neoclassical theory based concepts that strictly focus on a minimization of greenhouse gas mitigation costs on the other

America's Capital Markets United States. Congress. House. Committee on Financial Services. Subcommittee on Capital Markets, Insurance, and Government Sponsored Enterprises,2006

Game-Theoretic Models of the Political Influence of Interest Groups Randolph Sloof,2013-11-11 In this chapter the topic of this book is introduced Section 1.1 provides a brief and rather general motivation for the scientific project undertaken here Interest groups are a very popular object of scientific inquiry and they received already considerable research attention from scholars in political science as well as from researchers in economics Necessarily then this book adds to a literature which is already quite developed A detailed positioning in this literature of the theoretical material presented in this monograph will be given in Chapter 2 This second chapter will also by means of a review of the empirical literature provide a more general overview of the issues deemed to be important when studying the influence of interest groups on public policy The outline of the entire book is described in greater detail in Section 1.2 As most issues involved are more easily presented in later chapters this introductory chapter is kept brief

1.1 MOTIVATION Substantial political power is often attributed to interest groups Examples abound in both the economics and political science literature as well as in journalistic accounts and popular publications On many occasions the authors express concerns about the negative impact of interest groups on the democratic quality of government The interests of a small group are served at the expense of the interests of the general public the taxpayers is an often heard popular complaint

Groundwater Economics E. Custodio,A.

Gurgu ,1989-04-01 This book contains a selection of papers presented at the Symposium and Workshop on Groundwater Economics held in Barcelona Spain 19 23 October 1987 The editors aim was to produce a publication with useful contributions containing basic concepts general formulations relevant specific studies usable as reference cases and issues of interest for developing areas and countries

Taxing Choice William Shughart II,2018-04-24 Taxing behavior deemed politically incorrect has long been a convenient way for politicians to fund programs benefiting special interest groups to the public s disadvantage Government policy toward various goods drugs tobacco and alcohol for example has been locked into a regulatory cycle of tax and taboo Support for legalizing other substances is buttressed by the revenue generating power of so called sin taxes And the products subjected to excise taxation have varied from soft drinks fishing gear and margarine to airline tickets telephone calls and gasoline Taxing Choice thoroughly addresses the costs and benefits of these predatory public policies Shughart notes that the record of such punitive selective taxation has been anything but successful hindering economic progress and failing to deliver the promised social benefits In addition the costs of selective taxes fall disproportionately on lower income people while more politically powerful interest groups benefit At the same time such policies are a poor way to raise funding for public services and foster political corruption and self serving bureaucracies accountable to no one Indeed policies discriminating against certain products may represent ominous trends easily extended into virtually every facet of people s lives One can envision policies proscribing foods sun bathing obesity and even books films and political and religious beliefs deemed dangerous Part I is devoted to the political economy of selective taxation Contributors trace the history and politics of selective excise taxes in the United States discussing the range of products that have been subject to such taxation from the founding period to the present Part II explains how these taxes emerge in a political marketplace with opposing pressure groups scrambling for wealth transfers in their own favor Part III looks at taxes on specific products as well as such banning policies as Prohibition and the war on drugs Constitutional economic and civil liberty issues including civil asset forfeiture and product liability are discussed in Part IV With the accelerating national debate over tax reform and the downsizing of government Taxing Choice is a timely and far reaching contribution to a debate of great interest to economists policymakers historians sociologists and taxpayers in general

Journal of Public Finance and Public Choice n. 1-3/2011 AA. VV.,2013-08-29T00:00:00+02:00 Contenuto Contents Wallace E Oates On the Development of the Theory of Fiscal Federalism An Essay in the History of Recent Economic Thought Yong J Yoon An Analogy Symmetric Tragedies and Calculus of Consent Richard J Cebula An Empirical Analysis of Determinants of Recent Federal Personal Income Tax Evasion in the U S Michelle B Matthews William F Shughart II Taylor P Stevenson Political Arithmetic New Evidence on the Small State Bias in Federal Spending King Banaian rn B Bodvarsson Anton D Lowenberg Determinants of Immigration Policy An Empirical Study of US Legislative Voting Caterina Astarita Income Inequality and Crime An Empirical Analysis of the Italian Case Alice M Crisp Franklin G Mixon Jr Lincoln s Wartime Incumbency Network Vertical

Trust Informal Payments and the U S Presidential Election of 1864 Mouna M Rad Slaheddine Hallara The Impact of French Privatization on Firms Performance Yilin Hou Jason S Seligman Local Sales Tax and Revenue Volatility Massimo Di Matteo Towards a Social Philosophy for the Twenty First Century Critical Reflections on an Unpublished Essay by Richard Goodwin Michele G Giuranno The Logic of Party Coalitions with Political Activism **Parliaments and Legislative Activity** Martin Brunner,2012-10-10 Martin Brunner aims at solving the puzzle of why opposition parties or government backbenchers propose legislation even though the chance to influence policy outcomes in this manner is almost nil He argues that instead of influencing policies directly most parliamentary bills serve different purposes They are used in order to signal own policy positions and to show alternatives to government policies Or they point at topics that rank high on the public agenda but low on the government agenda They can also be a means for individual Members of Parliament to build up an independent personal profile Using formal models and comparative empirical evidence from Belgium France Germany and the United Kingdom the author shows that parliamentary initiatives of opposition and backbenchers are not simply much ado about nothing but the result of vote seeking motivations *Taxation in Finance and Accounting* Joaquim Miranda Sarmento,2023-02-09 Taxation is becoming more and more relevant for firms and managers decisions mainly due to the impacts of taxation on firms and projects performance profitability and value This book provides an introductory overview of taxation in the fields of finance and accounting It covers several fundamental topics of taxation such as income corporate and value add tax and tax planning and management international taxation EU tax harmonization and transfer prices This book intends to provide the readers with an understanding of the main concepts and principles of these topics regardless of specific country contexts in law With this book readers will be able to understand the fundamentals of taxation at a conceptual and practical level By using theory and practical examples readers will understand taxation at a broader level without being concerned about country specific issues Corporate Business Responsibility Justin O'Brien,2017-03-02 The 2008 9 crisis in global commercial debt markets exposed glaring deficiencies in corporate and regulatory operational and strategic risk management systems This collection provides an overview of how narrow conceptions of responsibility in corporate law organizational practice and regulatory dynamics facilitated the crisis The first section revisits the debates about the role of the corporation prompted by the publication of *The Modern Corporation and Private Property* 1932 The second section explores why the conception of enlightened shareholder interest gained and retained potency despite demonstrable failure The third section explores how the interaction between the foundational assumptions of corporate law and the questionable efficacy of shareholder control framed regulatory responses to the growth of financial capitalism The fourth section examines ways in which excess can be restrained by the interaction between hard law softer governance arrangements such as principles and crucially norms

Uncover the mysteries within Crafted by is enigmatic creation, **Politicians Legislation And The Economy An Inquiry Into The Interestgroup Theory Of Government** . This downloadable ebook, shrouded in suspense, is available in a PDF format (*). Dive into a world of uncertainty and anticipation. Download now to unravel the secrets hidden within the pages.

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