



# SOUTH AFRICA ECONOMY



## LABOR FORCE AND UNEMPLOYMENT

Unemployment rate (2022)

33.56%

● Unemployed (33.56%)  
● Employed (66.44%)

Population & labor force (2022)



Total Population :  
59.39 Million



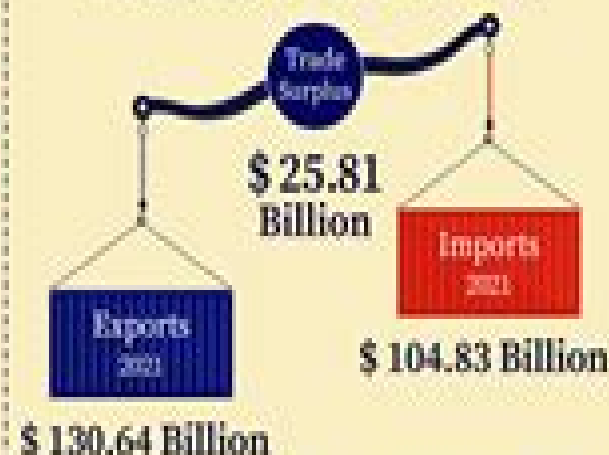
Labor Force :  
22.39 Million



Unemployed :  
7.51 Million



## BALANCE OF TRADE



## HOUSE HOLD INCOME AND POVERTY

Income and distribution (2021)



Median Income  
Per Household :  
\$ 12,471

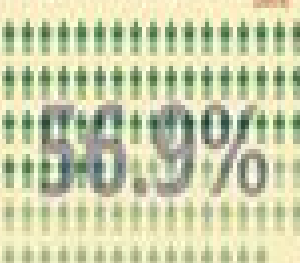


Minimum Wage  
Per Hour :  
\$ 1.34



Gini Index  
0.63 (2020)

Population below poverty line (2021)



● Below poverty line (58.9%)  
● Above poverty line (41.1%)



## GROSS DOMESTIC PRODUCT

GDP



\$ 419 Billion  
(2021)

GDP (per capita)



\$ 7,055.04  
(2021)

Real growth rate



4.9%  
(2021)

## DEBT AND INFLATION

Public Debt  
\$ 256 Billion  
(2022)



61.1% (of GDP)  
(2022)

Inflation Rate



7.2%  
(Dec 2022)

# Political Economy Of South Africa

**Methembe Mdlalose, Isaac**  
**Khambule, Nene Ernest Khalema**

## **Political Economy Of South Africa:**

*The Political Economy Of South Africa* Ben Fine, 2018-02-12 Democratization in South Africa has been accompanied by continuing and even deepening economic inequalities. Rather than proposing a blueprint for a more equitable economic system, this book presents the results and implications of wide ranging research on the history and current dynamics of the South African economy over the past fifty years. The authors analyze a range of strategic economic trajectories linking these to the shifting balance of economic and political power and they set the parameters within which the economic and political debates are conducted. The acclaim with which democratization in South Africa has been greeted has been tempered by the recognition that there are at the same time continuing and even deepening economic inequalities. This is more disturbing given the extreme economic disparity experienced by much of the black population, the retreat from commitments to public ownership enshrined in the Freedom Charter, the unambiguous safeguarding of private capital and the obstacles placed in the way of progressive economic policies by business interests and the entrenched apartheid era bureaucracy. Rather than proposing a blueprint for a more equitable economic system, this book presents the results and implications of detailed and wide ranging research on both the history and current dynamics of the South African economy from the Second World War to the present. The authors analyze a range of strategic economic trajectories linking these to the shifting balance of economic and political power in South Africa. But their approach is not prescriptive; instead they set the parameters within which the economic and political debates are conducted. They also discuss the theoretical arguments involved in the propositions that they and others have put forward. The book's value is enhanced by the comprehensiveness of the data presented and each chapter is self contained so that particular topics can be studied separately.

*The Political Economy Of U.S. Policy Toward South Africa* Kevin Danaher, 2019-07-11 By tracing U S involvement in South African political and economic development since the late 1800s, this book analyzes U S corporate and government motives for maintaining the political status quo in South Africa. In recent decades, according to the author, U S policy toward South Africa has grown more contradictory. Endeavoring to protect the United States's reputation on the question of race, government officials denounce apartheid yet Washington remains the main force blocking an international response to South African policies. As the situation in South Africa continues to polarize, the U S is increasingly isolated in its position of verbally condemning yet materially supporting South Africa's white minority regime, a regime confronting the distinct possibility of civil war.

*The Political Economy of Race and Class in South Africa* Bernard Magubane, 1979

**South Africa: Limits To Change** Hein Marais, 2001-09-08 Drawing on the rich structural and political understandings of radical South African intellectuals, this book explains why the South African government has been unable to breach the boundaries of change erected by the privileged classes. It reveals why it has adopted conservative economic policies and why the country's popular movement has failed to press home more radical opinions. Hein Marais compellingly probes the hidden dynamics of South Africa's transition, arguing that the

democratic breakthrough was much less open ended than generally believed

**South Africa and the World** Mills Soko, 2021-09-27 Over the past 20 years the global political economy has experienced its most profound shifts since the onset of the industrial revolution In *South Africa and the World* Mills Soko reflects on some of the salient issues that have pervaded public discourse during this time analysing them within the context of the contemporary South African political economy and of the country's position in the world Arranged thematically the essays were all written during a defining period in recent history a period that has witnessed among others the accession of China to the WTO the 9 11 terrorist attacks on the US the invention of the iPad the birth of Facebook the 2008 9 global financial crisis Brexit and the global coronavirus pandemic which began at the end of 2019 The turbulent multipolar world demands visionary political and economic leadership supported by institutions well attuned to contemporary conditions Such leadership is in short supply Nor is the existing institutional architecture sufficiently equipped to deal with a complex array of economic social environmental technological and demographic challenges Mills Soko highlights what has not worked in terms of politics leadership foreign policy the economy the African development trajectory corporate ethics international trade global governance and the thread which underlies all these issues the importance of strong decisive and accountable leadership He counters his criticism with what has worked and offers views on how some of the problems that have constrained progress in South Africa and the world can be solved A central message emerges from his writings leadership and governance matter whether in the national or international context It is a message that permeates all the chapters in the book And it goes to the heart of what South Africa has gone through over the past two decades and where it is today

**The Economy On Your Doorstep** Ayabonga Cawe, 2021-05-12 We must look beyond the now the current economy on our doorstep and reach out to a humanity that lies dormant in all of us While the depth and sophistication of South Africa's financial and capital markets are lauded by indices the world over South Africa is also considered to be the most unequal society in the world *The Economy On Your Doorstep* probes the reasons for this tragic paradox of South African life and tries to go through and beyond the graphs margin calls trading updates indices and earnings reports to explain how economic actions frame the lives of South Africans in a transitional society faced with the challenges of unemployment poverty and inequality The economy is and always has been primarily about people How they live what they produce under what conditions and what social political and environmental factors influence decisions of consumption investment and distribution and how they act under conditions of uncertainty scarcity need and crisis After all economies are about people coming together to produce exchange distribute and consume goods and services that emerge from their communities and those of others How and under what conditions can we ensure the expansion of our productive forces while expanding access to the base of assets services and support that allow for the social reproduction of our entire society and workforce Ayabonga Cawe outlines some key areas that can and should define a policy agenda towards a people's economy in South Africa and the long term objectives of such a policy programme and

engages with the political economy of 21st century South Africa through an analysis of a few selected areas of the economy and the implications of this for policy action This is what this book is about an exposition of what we see around us and an explanation and discussion of possible ways beyond it In this well researched book Ayabonga Cawe a development economist columnist and broadcaster makes sense of the post apartheid political economy through the lives of the many people who live and survive in it every day

**The Political Economy of South Africa** Nicoli Nattrass, Elisabeth Ardington, 1990 A collection of essays on the South African political economy this book addresses a range of issues relevant to the current political and economic climate in South Africa Chapters include such topics as social democracy regional development policy redistribution black wages trade unions unemployment urbanization migrant labor small business economic sanctions and poverty

*Political Economy of Post-apartheid South Africa* Gumede, Vusi, 2017-05-05 The book made up of three parts covers a wide spectrum of political economy issues on post apartheid South Africa Although the text is mainly descriptive to explain various areas of the political economy of post apartheid South Africa the first and the last parts provide illuminating insights on the kind of society that is emerging during the twenty one years of democracy in the country The book discusses important aspects of the political history of apartheid South Africa and the evolution of post apartheid society including an important recap of the history of southern Africa before colonialism The text is a comprehensive description of numerous political economy phenomena since South Africa gained its political independence and covers some important themes that have not been discussed in detail in other publications on post apartheid South Africa The book also updates earlier work of the author on policy and law making land and agriculture education and training as well as on poverty and inequality in post apartheid South Africa thereby providing a wide ranging overview of the socio economic development approaches followed by the successive post apartheid administrations Interestingly three chapters focus on various aspects of the post apartheid South African economy economic policies economic empowerment and industrial development Through the lens of the notion of democratic developmental state and taking apartheid colonialism as a point of departure the book suggests that so far post apartheid South Africa has mixed socio economic progress The author's extensive experience in the South African government ensures that the book has policy relevance while it is also theoretically sound The text is useful for anyone who wants to understand the totality of the policies and legislation as well as the political economy interventions pursued since 1994 by the South African Government

*Class, Race and Sport in South Africa's Political Economy (RLE Sports Studies)* Grant Jarvie, 2014-04-24 In recent years the interest in the patterns and policies of South African sport has grown This book examines the increasingly complex issue of race class and sport in the context of South African social relations The author disputes evaluations made purely on the question of race maintaining that it is important to examine the complex interaction between racial and class dynamics as a background for understanding the South African way of life The book demonstrates that sport must be understood in the context of the ensemble of social relations characterizing the South African social

formation      **The Political Economy Of South Africa** Ben Fine,Zavareh Rustomjee,Elsa Honig Fine,2019-09-13 The acclaim with which democratization in South Africa has been greeted has been tempered by the recognition that there are at the same time continuing and even deepening economic inequalities This is more disturbing given the extreme economic disparity experienced by much of the black population the retreat from commitments to public ownership e      *The Political Economy of Modern South Africa* Alf Stadler,2022-10-05 Originally published in 1987 this book argues that South African politics reflect the changing ways in which the region has been incorporated into the world economy It traces the effects of a process of industrialisation under the dominance of mining on the other sectors of the economy and on the evolution of the class structure It shows how a coercive labour system influenced the definition of political and social rights in racial terms and profoundly influenced the development of authoritarian controls over blacks in the urban and rural areas from the 1920s onwards The book includes an essay on the different strands in the reform movement and speculates about the social and political forces which underlined the political changes which began to take place during the mid 1970s      **The Political Economy Of South Africa** Ben Fine,2018-02-12 Democratization in South Africa has been accompanied by continuing and even deepening economic inequalities Rather than proposing a blueprint for a more equitable economic system this book presents the results and implications of wide ranging research on the history and current dynamics of the South African economy over the past fifty years The authors analyze a range of strategic economic trajectories linking these to the shifting balance of economic and political power and they set the parameters within which the economic and political debates are conducted The acclaim with which democratization in South Africa has been greeted has been tempered by the recognition that there are at the same time continuing and even deepening economic inequalities This is more disturbing given the extreme economic disparity experienced by much of the black population the retreat from commitments to public ownership enshrined in the Freedom Charter the unambiguous safeguarding of private capital and the obstacles placed in the way of progressive economic policies by business interests and the entrenched apartheid era bureaucracy Rather than proposing a blueprint for a more equitable economic system this book presents the results and implications of detailed and wide ranging research on both the history and current dynamics of the South African economy from the Second World War to the present The authors analyze a range of strategic economic trajectories linking these to the shifting balance of economic and political power in South Africa But their approach is not prescriptive instead they set the parameters within which the economic and political debates are conducted They also discuss the theoretical arguments involved in the propositions that they and others have put forward The books value is enhanced by the comprehensiveness of the data presented and each chapter is self contained so that particular topics can be studied separately      The political economy of South Africa Bethuel Setai,1979

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required reading for anyone seeking to understand the complexities of apartheid These are the words not of a detached academic but of a political savant whose commitment shines from every page The Political Economy of South Africa's Transition Jonathan Michie, Vishnu Padayachee, 1997 The Political Economy of South Africa's Transition provides the basis for a critical examination of the recent history and politics of the process of economic policy formulation in South Africa

**South Africa's Transkei** Roger Southall, 1983 **Contemporary South Africa and the Political Economy of Regional Development** Methembe Mdlalose, Isaac Khambule, Nene Ernest Khalema, 2025-02-21 South Africa's struggle in balancing its domestic needs while playing a dynamic developmental role in the African region and global context exposes a complex web of relations shaped by its geostrategic location on the continent and the world and the staggering legacies of colonialism and apartheid As such understanding the complexities of the global economy and of South Africa's place in it is of great importance This book builds upon an existing body of literature which has demonstrated that while the post apartheid South African state has recast its nation building goals with advances having been made notably in the area of a stellar post apartheid constitution policy directives and democratic political integration economic integration and policy implementation presents a projection of captured interests where big business concerns are entrenched in the post apartheid state's apparent neo liberal turn The main focus of the book is to contextualise issues relating to three main trends in global discourses on development which are significant for South Africa and indeed for the study of the political economy of regional development in the country from the prism of South Africa as a global capitalist state These trends include the impact of globalisation regionalisation and the marginalisation of South Africa and indeed the African continent in the global economy thus unpacking the possible role that South Africa might play in regional development This volume will be a valuable resource to academics researchers and students in the fields of regional studies economics and political theory as well as policymakers planners and local economic development practitioners The Political Economy of South Africa's Post-apartheid Transition Benjamin Fine, 2025-05-26 South Africa's post apartheid transition has proven disastrous It is marked by the emergence of a black elite of enriched capitalists out of the globalisation neoliberalisation and financialisation of the economy in general and of its Minerals Energy and Financial Complex in particular By contrast inequalities poverty and failing social provision have persisted Recent attention has shifted to how this disastrous trajectory was initiated some suggesting a lack of available alternative policy options at the time of transition This is shown to be false with a full range of progressive alternatives being rejected with corresponding consequences from state capture to electoral defeat The Political Economy of Contemporary Africa Peter Claus Wolfgang Gutkind, Immanuel Maurice Wallerstein, 1976-09-01 Essays on trends regarding the economic policy economic implications and social implications of capitalism in Africa South of Sahara covers historical and sociological aspects includes chapters on dependence the role of the peasantry and traditional society in rural development proletarianization and the evolution of social classes socio economic role of foreign investment White

political power structures in Southern Africa etc Bibliography references statistical tables      South Africa Pushed to the Limit Hein Marais, 2013-07-04 Since 1994 the democratic government in South Africa has worked hard at improving the lives of the black majority yet close to half the population lives in poverty jobs are scarce and the country is more unequal than ever For millions the colour of people's skin still decides their destiny In his wide ranging incisive and provocative analysis Hein Marais shows that although the legacies of apartheid and colonialism weigh heavy many of the strategic choices made since the early 1990s have compounded those handicaps Marais explains why those choices were made where they went awry and why South Africa's vaunted formations of the left old and new have failed to prevent or alter them From the real reasons behind President Jacob Zuma's rise and the purging of his predecessor Thabo Mbeki to a devastating critique of the country's continuing AIDS crisis its economic path and its approach to the rights and entitlements of citizens South Africa Pushed to the Limit presents a riveting benchmark analysis of the incomplete journey beyond apartheid



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