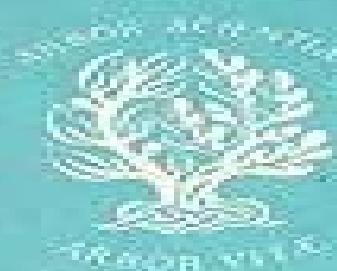


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**THE
POLITICAL ELEMENT
IN THE DEVELOPMENT
OF ECONOMIC
THEORY**



GUNNAR MYRDAL

Translated from the German
by Paul Streeten

Founded by **KARL MANNHEIM** *Edited by* **W. J. H. SPROTT**

Political Element In The Development Of Economic Theory

Gunnar Myrdal



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Mackie,2016-07-11 Historians of economic thought traditionally summarize critique and trace the development of existing theory History of thought literature provides information about the authors chronology and relative importance of influential works Generally missing from the literature however are answers to questions about why economic theory exists in its current form Why have economists chosen the theories they have to represent the discipline s formal content What are the criteria that determine the value of a theory or of research in general and how have these criteria changed over time In this insightful and well written work Christopher Mackie analyzes how ideas and theories are accepted in economics from the pre publication phase to the point at which once written a theory enters the accepted body of professional literature Drawing from economics the history of science and philosophy Mackie shows how both empirical and non empirical criteria determine how theory will actually evolve

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modern institutionalism and the future of institutional economics **Gunnar Myrdal** Claes Berg, 2025-03-04 This book offers a comprehensive exploration of Gunnar Myrdal's life as well as his significant scientific, political, and international contributions. Recognized as one of the foremost Stockholm economists, Myrdal alongside Keynes played a pivotal role in revolutionizing economic theory during the 1930s. Together with his wife Alva Myrdal, he was instrumental in shaping the Swedish welfare state. Gunnar Myrdal was far ahead of his time in demonstrating that both a strong state and a vibrant civil society are essential for developing an inclusive welfare state. Myrdal's influence extended well beyond Sweden. His groundbreaking analysis of racial oppression in the United States, particularly in his seminal work *An American Dilemma*, is widely regarded as a landmark in the struggle for equal rights. During the Cold War, he played a key role in the United Nations' efforts to rebuild Europe and sought to bridge the divide between East and West. His penetrating examination of the causes of underdevelopment in *Asian Drama* made a significant contribution to the understanding of prejudice and colonial oppression. This book traces Gunnar Myrdal's journey from his childhood to the Nobel Memorial Prize, detailing his intense collaboration with Alva and her eventual professional independence. It compellingly illustrates how he, with clear-eyed pragmatism and a steadfast commitment to his values, addressed both Swedish and global social challenges. Remarkably, many of the issues Myrdal grappled with remain deeply relevant today, including the cracks in Sweden's welfare society, racism in the United States, the rise of authoritarian regimes, and the re-emergence of a new Cold War. This book will particularly resonate with social scientists and general readers interested in the role of institutions in development, the motivations behind the inclusive welfare state, and the crucial importance of letting value premises guide research, policy, solutions, and actions on social issues, including identity, race, and power. [Economic Theory in the Twentieth Century, An Intellectual History—Volume II](#) Roberto Marchionatti, 2021-09-13 This book set out over three volumes provides a comprehensive history of economic thought in the 20th century with special attention to the cultural and historical background in the development of theories to the leading or the peripheral research communities and their interactions, and finally to an assessment and critical appreciation of economic theories. Volume II addresses economic theory in the period between the two world wars, in which the economic theory went through a process of criticism of old mainstream deconstruction and reconstruction and theoretical ferment which involved the intellectual communities of economists emphasizing their nature of evolving interacting entities. This work provides a significant and original contribution to the history of economic thought and gives insight to the thinking of some of the major international figures in economics. It will appeal to students, scholars, and the more informed reader wishing to further their understanding of the history of the discipline. [The Economics of Ethics and the Ethics of Economics](#) Geoffrey Brennan, Giuseppe Eusepi, 2009 Economics and ethics are succumbing to the pull of disciplinary specialisation at their own peril. This volume represents a necessary and most welcome reminder of some ways in which the two are intertwined. How do economic preferences relate to ethical values?

What are the motivational underpinnings on which we should base a theory of choice What explains compliance with rules and with tax legislation in particular Any economist or political philosopher interested in these questions must read this book Peter Dietsch Universit de Montr al Canada Do market prices reflect values What is the relation between social norms and economic incentives Do economic agents respond to ethical arguments By probing the boundaries between positive and normative theorizing and by bridging ethics economics and political science this book is able to address a fascinating set of questions I strongly recommend this book to anyone interested in normative issues in public policy to academics and practitioners alike Fabienne Peter University of Warwick UK This book makes a rational and eloquent case for the closer integration of ethics and economics It expands upon themes concerned with esteem self esteem emotional bonding between agents expressive concerns and moral requirements Economists have long assumed that value and price are synonymous and interchangeable The authors show how disregarding this false assumption and adopting an interdisciplinary approach could improve the economics profession by distinguishing economic values from ethical values Replete with discussions that will challenge conventional economics this book offers a corrective argument against the rigid separation of agents motivation and the purely normative aspects of economic analysis The various contributions explore the different dimensions at the frontier between the rational and the moral in political economy ethics and philosophy Containing a variety of cross border analyses this innovative book will be a must read for economists political scientists and philosophers It will also be an invaluable resource for students in the fields of economics and philosophy

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