Policy Evaluation with Computable General Equilibrium Models

Edited by Amenden Fossati and Wolfgang Wiegard

Policy Evaluation With Computable General Equilibrium Models

Patrick Vollmar

Policy Evaluation With Computable General Equilibrium Models:

Policy Evaluation with Computable General Equilibrium Models Amedeo Fossati, Wolfgang Wiegard, 2003-09-02 Computable General Equilibrium CGE modelling is a relatively new field in economics however it is rapidly becoming one of the most useful tools for policy evaluation This book applies CGE modelling to some of the most urgent international economic policy problems including the Kyoto Protocol pension reform and income taxation and also analyses the Frontiers in Applied General Equilibrium Modeling Timothy J. Kehoe, T. N. methodological issues that arise Srinivasan, John Whalley, 2005-01-17 This 2005 volume brings together twelve papers by many of the most prominent applied general equilibrium modelers honoring Herbert Scarf the father of equilibrium computation in economics It deals with developments in applied general equilibrium a field which has broadened greatly since the 1980s The contributors discuss some traditional as well as some modern topics in the field including non convexities in economy wide models tax policy developmental modeling and energy modeling The book also covers a range of distinct approaches conceptual issues and computational algorithms such as calibration and areas of application such as macroeconomics of real business cycles and finance An introductory chapter written by the editors maps out issues and scenarios for the future evolution of applied **Budgetary Policy Modelling** Pantelis Capros, Daniele Meulders, 2005-11-01 The focus of this general equilibrium volume is on the European context of public budget policy and a variety of different approaches are used theoretical modelling econometrics and applied general equilibrium modelling Empirical evidence and case studies of European countries are contained in all the papers. The papers cover the four general themes of public budget policy economic stabilization in view of the Economic and Monetary Union in the European Community reinforcing structural change involved in market liberalization and harmonization of economic structures its distributional effects and implications for social equity endogenous economic growth The New Generation of Computable General Equilibrium Models Federico Perali, Pasquale Lucio Scandizzo, 2018-05-02 This book covers some important topics in the construction of computable general equilibrium CGE models and examines use of these models for the analysis of economic policies their properties and their implications Readers will find explanation and discussion of the theoretical structure and practical application of several model typologies including dynamic stochastic micro macro and simulation models as well as different closure rules and policy experiments The presentation of applications to various country and problem specific case studies serves to provide an informed and clearly articulated summary of the state of the art and the most important methodological advancements in the field of policy modeling within the framework of general equilibrium analysis The book is an outcome of a recent workshop of the Italian Development Economists Association attended by a group of leading practitioners involved in the generation of CGE models and research on modeling the economy and policy making It will be of interest to researchers professional economists graduate students and knowledgeable policy makers A Handbook of Transport

Economics André de Palma, Robin Lindsey, Emile Quinet, Roger Vickerman, 2011-01-01 This Handbook is a stellar compilation of up to date knowledge about the important topics in transport economics Authors include the very best in the field and they cover the most important topics for today s research and policy applications Individual chapters contain sound readable well referenced explanations of each topic s history and current status I cannot think of a better place to start for anyone wanting to become current in the field or in any of its parts Kenneth Small University of California Irvine US Bringing together insights and perspectives from close to 70 of the world's leading experts in the field this timely Handbook provides an up to date guide to the most recent and state of the art advances in transport economics. The comprehensive coverage includes topics such as the relationship between transport and the spatial economy recent advances in travel demand analysis the external costs of transport investment appraisal pricing equity issues competition and regulation the role of public private partnerships and the development of policy in local bus services rail air and maritime transport This Handbook is designed both for use on postgraduate and advanced undergraduate courses and as a reference for anyone working in the field It also complements the textbook Principles of Transport Economics Computable General Equilibrium Models for Trade Policy ERS Staff Report ,1990 Analysis in Developing Countries Jaime De Melo, Handbook on the Economics of Climate **Change** Graciela Chichilnisky, Armon Rezai, 2020-06-26 This timely Handbook recognises the emergence of climate change as the defining topic of our time With public climate discourse growing more urgent every year this Handbook brings together international experts from different economic disciplines to answer critical climate policy questions CHINAGEM—A Dynamic General Equilibrium Model of China: Theory, Data and Applications Xiujian Peng, 2023-08-23 This book contains detailed documentation of the CHINAGEM model a large scale dynamic computable general equilibrium CGE model of China and its applications Specifically this book documents the theory and database behind the CHINAGEM model This book explores the closure development for the four simulation modes of the model including historical decomposition forecast and policy simulations the detailed explanation of how to analyze simulation results and the extensions of CHINAGEM and their applications These extensions include several innovative modules and case studies as examples of the application of CHINAGEM This book provides an entry point for CGE modellers to develop their analytical skills This book can also be used as a platform for research institutes to develop CGE models suitable for their research portfolio The module developments included in this book are designed to capture the specific features of the Chinese economy The applications of these modules chosen in the book cover hot policy issues in China and the simulation results have valuable policy implications This book identifies that the CHINAGEM model itself and all the extensions can be used for analysing many new topics and policy issues such as the effects of the USA China trade war the effects of Made in China 2025 Plan as well as China's commitment to the carbon neutrality before 2060 and its economic implications USITC Publication ,1991 Handbook of Research Methods in Tourism Larry Dwyer, Alison Gill, Neelu Seetaram, 2012-01-01 This is an excellent book which significantly

contributes to tourism research and education It takes a rigorous yet readable style to address twenty five of the most pertinent quantitative and qualitative techniques applied in tourism research the book will appeal to a wider readership of social scientists as well as to scholars of tourism as each chapter provides a thorough overview and explanation of the techniques irrespective of their tourism application Dimitrios Buhalis Bournemouth University UK This insightful book explores the most important established and emerging qualitative and quantitative research methods in tourism the authors provide a detailed overview of the nature of the research method its use in tourism the advantages and limitations and future directions for research Each chapter is structured to provide information on the nature of the technique and its evolution background and types of problems that the technique is designed to handle applications of the technique to tourism including discussion of studies that have used the technique and their findings advantages and limitations of the technique conceptually and for policy formulation and further developments and applications of the technique in tourism research Handbook of Research Methods in Tourism will appeal to social scientists students as well as researchers in tourism who use quantitative and qualitative research techniques

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The Oxford Handbook of Computational Economics and Finance Shu-Heng Chen, Mak Kaboudan, Ye-Rong Du, 2018 The Oxford Handbook of Computational Economics and Finance provides a survey of both the foundations of and recent advances in the frontiers of analysis and action It is both historically and interdisciplinarily rich and also tightly connected to the rise of digital society It begins with the conventional view of computational economics including recent algorithmic development in computing rational expectations volatility and general equilibrium It then moves from traditional computing in economics and finance to recent developments in natural computing including applications of nature inspired intelligence genetic programming swarm intelligence and fuzzy logic Also examined are recent developments of network and agent based computing in economics How these approaches are applied is examined in chapters on such subjects as trading robots and automated markets The last part deals with the epistemology of simulation in its trinity form with the integration of simulation computation and dynamics Distinctive is the focus on natural computationalism and the examination of the implications of intelligent machines for the future of computational economics and finance Not merely individual robots but whole integrated systems are extending their immigration to the world of Homo sapiens or symbiogenesis Freight Modelling Welfare State Reform G.M.M. Gelauff, J.J. Demand Modeling Kathleen Louise Hancock, 2007 Graafland, 2014-06-28 In order to analyze the economic effects of various policy proposals for reforming the welfare state a model has been developed called MIMIC The structure of this model is presented in the first part of this book The model combines various modern labour market theories with a detailed description of relevant labour market institutions in an applied general equilibrium context The second part of the volume contains an elaborate presentation of the simulation results of MIMIC such as various tax policies a reduction in benefits or the official minimum wage individualization of the tax

and social security system and the introduction of negative income tax The model has proved to be a unique instrument for Analyzing the Distributional Impact of Reforms, 2 Aline Coudouel, Stefano policy evaluation for the Netherlands Paternostro, 2005 The analysis of the distributional impact of policy reforms on the well being or welfare of different stakeholder groups particularly on the poor and vulnerable has an important role in the elaboration and implementation of poverty reduction strategies in developing countries In recent years this type of work has been labeled as Poverty and Social Impact Analysis PSIA and is increasingly implemented to promote evidence based policy choices and foster debate on policy reform options While information is available on the general approach techniques and tools for distributional analysis each sector displays a series of specific characteristics. These have implications for the analysis of distributional impacts including the types of impacts and transmission channels that warrant particular attention the tools and techniques most appropriate the data source typically utilized and the range of political economy factors most likely to affect the reform process This volume provides an overview of the specific issues arising in the analysis of the distributional impacts of policy and institutional reforms in selected sectors Each chapter offers guidance on the selection of tools and techniques most adapted to the reforms under scrutiny and offers examples of applications of these approaches. This is a companion to the first volume which offers guidance on trade monetary and exchange rate policy utility provision agricultural markets land policy and education Evaluating Agri-environmental Policies Design, Practice and Results OECD, 2005-09-22 This workshop proceedings examines evaluation of agri environmental policies to see how effective policies have been and what policy makers have learned The Oxford Handbook of the Economics of Central Banking David G. Mayes, Pierre L. Siklos, Jan-Egbert Sturm, 2019-02-15 The economic influence of central banks has received ever more attention given their centrality during the financial crises that led to the Great Recession strains in the European Union and the challenges to the Euro The Oxford Handbook of the Economics of Central Banking reflects the state of the art in the theory and practice and covers a wide range of topics that will provide insight to students scholars and practitioners As an up to date reference of the current and potential challenges faced by central banks in the conduct of monetary policy and in the search for the maintenance of financial system stability this Oxford Handbook covers a wide range of essential issues The first section provides insights into central bank governance the differing degrees of central bank independence and the internal dynamics of their decision making The next section focuses on questions of whether central banks can ameliorate fiscal burdens various strategies to affect monetary policy and how the global financial crisis affected the relationship between the traditional focus on inflation targeting and unconventional policy instruments such as quantitative easing QE foreign exchange market interventions negative interest rates and forward guidance The next two sections turn to central bank communications and management of expectations and then mechanisms of policy transmission. The fifth part explores the challenges of recent developments in the economy and debates about the roles central banks should play focusing on micro

and macro prudential arguments The implications of recent developments for policy modeling are covered in the last section The breadth and depth enhances understanding of the challenges and opportunities facing central banks Liberalisation and Regional Disparity in Pakistan Muhammad Shoaib Butt, Jayatilleke S. Bandara, 2008-12-04 Pakistan s military which has directly controlled the country's affairs for more than half of its post independence history and which often retained real political power even during periods of democratic rule has played a significant role in trade liberalisation Regional disparities have increased since the beginning of major trade liberalisation attempts in the 1980s and at present regional conflicts and the associated regional disparities are extremely high The authors critically review the country's post independence political economy of trade liberalisation the resulting structural change and the story of regional disparities identifying possible relations with political regimes Using a regional computable general equilibrium CGE model the effects of trade liberalisation on regional disparities are quantitatively examined with an emphasis on the key export industries at a national level and on the relative output and employment growth at a regional level In the first study to distinguish a possible link between trade liberalisation and regional disparities under dissimilar political regimes such as autocracy and democracy Butt and Bandara use Pakistan as a case study to draw broader lessons for other developing countries This book will be of interest to academics economists political analysts and policymakers interested in development economics in general and International Handbook on the Economics of Tourism L. Dwyer, 2007-09-24 Tourism economics is South Asia in particular a rapidly expanding field of research and interest in the subject has been growing steadily over the past decade As a field of study it is one of the small band of areas such as energy and transport economics that draws on and applies developments in general economics This highly accessible and comprehensive Handbook presents a cutting edge discussion of the state of tourism economics and its likely directions in future research Leading researchers in the field explore a wide range of topics including demand and forecasting supply transport taxation and infrastructure evaluation and application for policy making Each chapter includes a discussion of its relevance and importance to the tourism economics literature an overview of its main contributions and themes a critical evaluation of existing literature and an outline of issues for further conceptual and applied research Larry Dwyer and Peter Forsyth have assembled a fascinating Handbook that will be an invaluable and much welcomed reference book for tourism economics scholars and researchers at all levels of academe General economics scholars will also find much to engage them within the book

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