

contributions to economic  
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W. CHAREMZA and M. GRONICKI

# **Plans and Disequilibria in Centrally Planned Economies**

(Empirical Investigation for Poland)

North-Holland

# Plans And Disequilibria In Centrally Planned Economies Empirical Investigation For Poland

**K. Poznanski**



## **Plans And Disequilibria In Centrally Planned Economies Empirical Investigation For Poland:**

**Plans and Disequilibria in Centrally Planned Economies** W. Charemza, M. Gronicki, 2014-06-28 The purpose of this study is to investigate interrelations between planning mechanisms and disequilibria in a case where the planning decisions are centralized and are exogenously given to enterprises The first introductory chapter is intended to provide an understanding of Poland's economic situation during the period under research In the next five chapters the basic model describing the households planners relations in terms of consumption labour money and plans are derived estimated used for calculation of excess demands for simulation of some monetary policies and finally for providing optimal control experiments in which consumption excess demand is minimized on a reasonable level of the consumption volume In the next two chapters the basic model is gradually extended and the last chapter summarizes the results by formulating a more effective macroeconomic policy

**Plans and Disequilibria in Centrally Planned Economies** Wojciech Charemza, 1988 Plans and Disequilibria in Centrally Planned Economies Wojciech Charemza, Mirosław Gronicki, 1988 *Models of Disequilibrium and Shortage in Centrally Planned Economies* C.M. Davis, W. Charemza, 2012-12-06 The centrally planned economies CPEs of the Soviet Union and Eastern Europe have experienced severe imbalances in domestic and external markets over the past several decades As a result they have been chronically afflicted by problems such as excess demand repressed inflation deficits of commodities queues waiting lists and forced savings Economists have responded to these phenomena by developing appropriate theoretical and empirical models of CPEs Of particular note have been the pioneering studies of Richard Portes on disequilibrium econometric models and Janos Kornai on the shortage economy Each approach has attracted followers who have produced numerous innovative macro and microeconomic models of Poland Czechoslovakia the German Democratic Republic Hungary and the USSR These models have proved to be of considerable value in the analysis of the causes consequences and remedies of disequilibrium phenomena Inevitably the new research has also generated controversies both between and within the schools of shortage and disequilibrium modelling concerning the fundamental nature of the socialist economy theoretical concepts and definitions the specification of models estimation techniques interpretation of empirical findings and policy recommendations Furthermore the research effort has been energetic but incomplete so many gaps exist in the field Stabilization and Privatization in Poland K. Poznanski, 2012-12-06 Stabilization and Privatization An Economic Evaluation of the Shock Therapy Program is the first comprehensive account of Poland's economic transition since mid 1989 Monetary stabilization trade liberalization including convertibility and privatization of state capital assets are discussed Sources of economic recession which have accompanied the post 1989 transition are analyzed The role of demand side factors i.e monetary contraction is weighed against that of supply side factors i.e credit availability The prevailing view is that the recession has been supply type rather than demand type Economic performance has been impacted by the lack of a proper institutional framework e.g a segmented banking sector diluted property rights

Arguments in favor of evolutionary reforms and market enhancing measures are presented Stabilization and Privatization examines the main components of Poland's shock therapy program implemented in 1990 Post shock recession lasting at least through 1992 is examined to establish whether a sharp decline in output was caused by excessive demand contraction or lack of accommodating credit policies The merits of an evolutionary approach and a more proactive state are debated Plans and Disequilibria in Centrally Planned Economics Wojciech Charemza, 1988 **Economics of Arms Reduction and the Peace Process** W. Isard, C.H. Anderton, 2014-06-28 The subject of peace economics and its ramifications are comprehensively and deeply attacked in this book First of all the book presents a compact survey of significant contributions already made and then it provides a broad theoretical background for examining the subject by evaluating four different approaches those of 1 neoclassical welfare theory 2 Keynesian and modern versions of macroeconomics 3 modern growth theory and 4 political choice theory A number of contributions deal with major questions on issues such as the impact of military cutbacks in the Eastern European economies upon their growth trade between nations arms trade nuclear defense and the benefits and costs of war as highlighted by the recent Gulf War Issues of a more general nature but equally significant are also discussed including the age old negotiations problem of two mature political leaders of major powers in conflict the determinants of military expenditures and the problems of developing countries In the last chapter the findings of the studies reported in the book are summarized and key directions for further research are identified This book is indispensable for any economist or analyst conducting research on peace economics and the peace process or concerned with the impacts of recent arms reduction and conversion by the major powers and the escalation of military expenditures elsewhere *Economic Management And Transition Towards A Market Economy: An Asian Perspective* Anthony Theng Heng Chin, Hock Guan Ng, 1996-10-04 Much attention has been focused in recent years on the transformation of the economies of Eastern and Central Europe and the former Soviet Union However a growing demand for policy advice technical assistance and expertise is also coming from Asian reforming countries such as China Mongolia Vietnam Laos and Cambodia In addition business communities abroad are increasingly interested in exploring investment and marketing opportunities in these reforming countries Such developments are too important to overlook or ignore The transformation of socialist economies towards market based systems entails an unusually wide range of problems Studies of related topics are complicated by the speed of the changes and the lack of clear historical precedents Although the structural features of Asian reforming economies are in important ways different from those of the Eastern European economies all socialist economies share similar fundamental conditions on the eve of economic reform which raise a similar set of reform issues This volume brings together a rich collection of expertise and information in an attempt to shed some light on the transitional process in Asia The contributions are by no means exhaustive However they provide the reader and analyst with an excellent starting point to the problems and prospects which are specific to Asian transforming economies **Disequilibria, Economic**

**Reforms and Economic Policies** Xiaoming Li, 1995 Developed from a Ph D thesis this book pays particular attention to the investment behavior of the central and local governments and the consumption trends of households Subjects include disequilibrium approaches to modelling socialist economies investment demand in the public ownership economy the econometric model of investment production block consumption and savings ex post policy experiments and market oriented reforms No index Distributed by Ashgate Annotation copyright by Book News Inc Portland OR

**The Collected Essays of Richard E. Quandt** Richard E. Quandt, 1992-01-01 Professor Richard Quandt has made a major contribution to the development of economics in the 20th century The range and significance of his work has long required a collection of his essays which will allow his contribution to be assessed as a whole Despite an early interest in microeconomic theory Richard Quandt has devoted most of his career to econometrics and in particular modal split estimation More recently his work has focused on the econometrics of disequilibrium models with reference to both free market and planned economies As well as outlining his many articles in microtheory general econometrics disequilibrium modeling financial economics and the economics of planned economies this collection should have a particular value for all scholars interested in the emergence of the new economies in Eastern Europe a subject to which Professor Quandt has applied himself in recent years This book includes an introduction by Professor Quandt describing his early life in Budapest and the circumstances which led him to study economics in America

**IMF Working Paper**, 1990

**Disarmament, Economic Conversion, and Management of Peace** Manas Chatterji, Linda Rennie Forcey, 1992-03-23 This important volume tackles the potential problems of international military disarmament Distinguished scholars across several disciplines discuss possible negative economic and social consequences including unemployment conversion costs and the related hampered growth of research and development associated with the conversion from a military industrial economy to a civilian complex The authors present techniques for managing sectoral and regional economic imbalances and conclude that disarmament would ultimately release resources for foreign aid to close the gap between the world's haves and have nots Divided into three parts Models of Disarmament and Conflict Analysis Economic Conversion and Management of Peace this volume addresses specific topics such as techniques of management conflict factors affecting military expenditures new prospects for an East West relationship American strategic policy and NATO defense expenditure and economic conversion Third World arms production and regional conflict in the wake of superpower convergence These analyses and discussions will be of particular interest to scholars of Peace Studies Political Science Economics Sociology and Military Studies

*Price-wage Dynamics and the Transmission of Inflation in Socialist Economies* Simon Commander, Fabrizio Coricelli, 1991 Nominal anchors particularly wage restraints are important in stabilization programs in reforming socialist economies Without conventional equilibrating mechanisms and effective market restraints on wages monopolistic pricing can result in powerful inflationary pressures and higher than warranted output costs

**Poland** George Sanford, Adriana Gozdecka-Sanford, 1993 [International Books in](#)

Print, 1995 Barbara Hopkinson,[Anonymus AC01401231],1995      **Journal of Economic and Social Measurement** ,1994

Macroeconometric Models Władysław Welfe,2013-02-15 This book gives a comprehensive description of macroeconometric modeling and its development over time The first part depicts the history of macroeconometric model building starting with Jan Tinbergen s and Lawrence R Klein s contributions It is unique in summarizing the development and specific structure of macroeconometric models built in North America Europe and various other parts of the world The work thus offers an extensive source for researchers in the field The second part of the book covers the systematic characteristics of macroeconometric models It includes the household and enterprise sectors disequilibria financial flows and money market sectors      □□□□ □□□□□□□□,1990      **Subject Guide to Books in Print** ,1993      **Socialist Planning** Michael Ellman,1989-03-09 First published as a second edition in 1989 Socialist Planning was the standard introductory text on the economics of socialist planning

Plans And Disequilibria In Centrally Planned Economies Empirical Investigation For Poland: Bestsellers in 2023 The year 2023 has witnessed a remarkable surge in literary brilliance, with numerous engrossing novels captivating the hearts of readers worldwide. Lets delve into the realm of popular books, exploring the engaging narratives that have charmed audiences this year. Plans And Disequilibria In Centrally Planned Economies Empirical Investigation For Poland : Colleen Hoover's "It Ends with Us" This touching tale of love, loss, and resilience has gripped readers with its raw and emotional exploration of domestic abuse. Hoover expertly weaves a story of hope and healing, reminding us that even in the darkest of times, the human spirit can prevail. Plans And Disequilibria In Centrally Planned Economies Empirical Investigation For Poland : Taylor Jenkins Reids "The Seven Husbands of Evelyn Hugo" This intriguing historical fiction novel unravels the life of Evelyn Hugo, a Hollywood icon who defies expectations and societal norms to pursue her dreams. Reids captivating storytelling and compelling characters transport readers to a bygone era, immersing them in a world of glamour, ambition, and self-discovery. Plans And Disequilibria In Centrally Planned Economies Empirical Investigation For Poland : Delia Owens "Where the Crawdads Sing" This evocative coming-of-age story follows Kya Clark, a young woman who grows up alone in the marshes of North Carolina. Owens crafts a tale of resilience, survival, and the transformative power of nature, captivating readers with its evocative prose and mesmerizing setting. These bestselling novels represent just a fraction of the literary treasures that have emerged in 2023. Whether you seek tales of romance, adventure, or personal growth, the world of literature offers an abundance of captivating stories waiting to be discovered. The novel begins with Richard Papen, a bright but troubled young man, arriving at Hampden College. Richard is immediately drawn to the group of students who call themselves the Classics Club. The club is led by Henry Winter, a brilliant and charismatic young man. Henry is obsessed with Greek mythology and philosophy, and he quickly draws Richard into his world. The other members of the Classics Club are equally as fascinating. Bunny Corcoran is a wealthy and spoiled young man who is always looking for a good time. Charles Tavis is a quiet and reserved young man who is deeply in love with Henry. Camilla Macaulay is a beautiful and intelligent young woman who is drawn to the power and danger of the Classics Club. The students are all deeply in love with Morrow, and they are willing to do anything to please him. Morrow is a complex and mysterious figure, and he seems to be manipulating the students for his own purposes. As the students become more involved with Morrow, they begin to commit increasingly dangerous acts. The Secret History is a brilliant and gripping novel that will keep you guessing until the very end. The novel is a cautionary tale about the dangers of obsession and the power of evil.

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