

Rising to the Challenge in Asia: A Study of Financial Markets

**Volume 10
Philippines**

**Asian Development Bank
1999**

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State Structure, Policy Formation, and Economic Development in Southeast Asia Antoinette R. Raquiza, 2013-06-17 Why do some small developing countries industrialize and others don't What factors account for different economic performance among states that are vulnerable to external shocks crony capitalism and political instability This book argues that the answer lies in the structuring of state

power specifically the way different sets of governing elites political leaders and economic technocrats are embedded in political organisations and state institutions and the way these elites relate to each other in the economic development policy process Conducting a comparative historical analysis of Thailand and the Philippines the book argues that the institutional settings of governing elites influence economic outcomes In Thailand political power traditionally connects to state institutions in ways that has limited the impact of political turnovers and global downturns conducive to long term industrial activities In contrast Philippine state power derives from family networks that merge social and political power suited to fast moving short term commercial interests In focusing on this political and institutional story the author analyses the current development dilemmas of countries weighed down by historical legacies of unstable regimes dependency and social conflict and how they are likely to develop in the future

East Asia and Pacific Economic Update April 2014 World Bank World Bank, 2014-05-13 Developing countries in the East Asia Pacific region will see stable economic growth this year bolstered by a recovery in high income economies and the market's modest response so far to the Federal Reserve's tapering of its quantitative easing according to the East Asia Pacific Economic Update Developing East Asia will grow by 7.1 percent this year largely unchanged from 2013 the report says As a result East Asia remains the fastest growing region in the world despite a slowdown from the average growth rate of 8.0 percent from 2009 to 2013 In China growth will ease slightly to 7.6 percent this year from 7.7 percent in 2013 Excluding China the developing countries in the region will grow by 5.0 percent slightly down from 5.2 percent last year

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