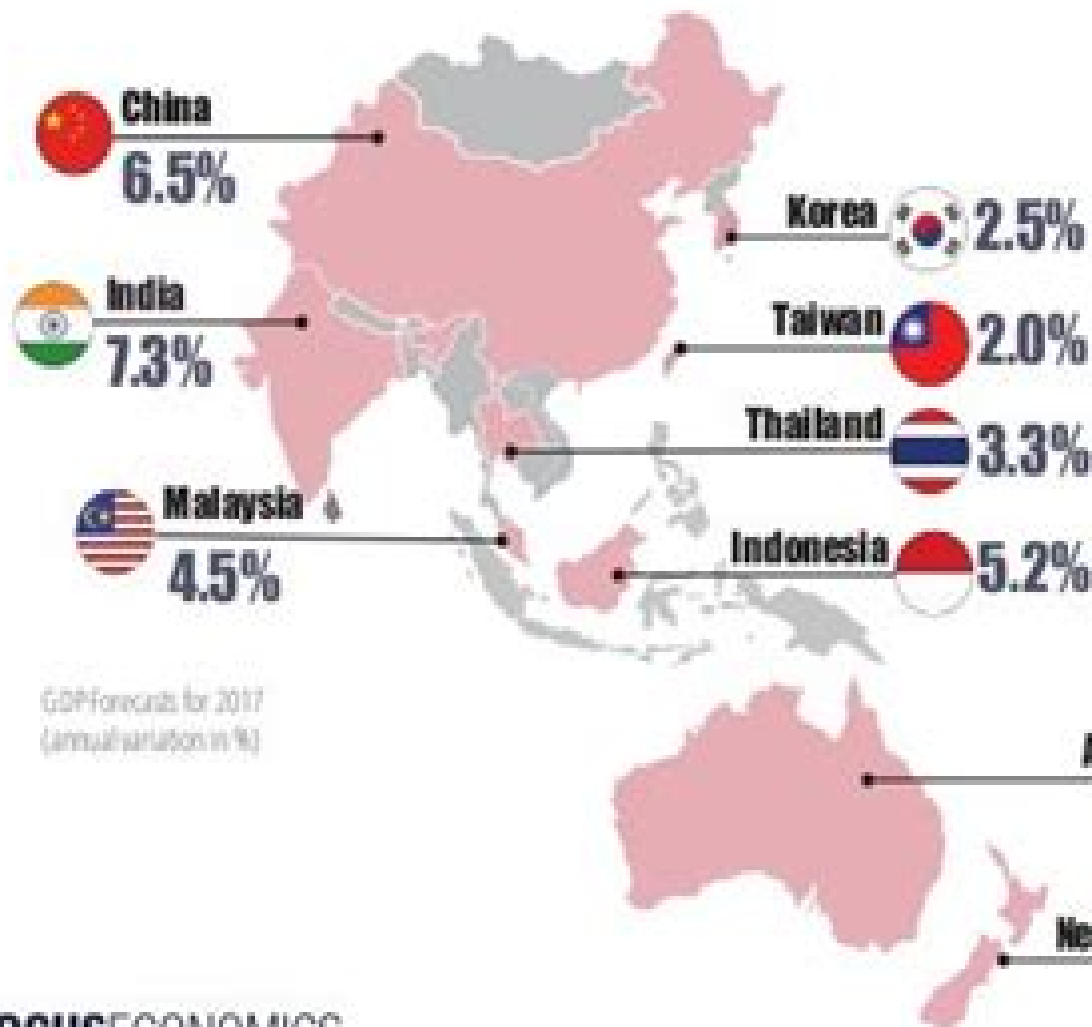


2017 ECONOMIC OUTLOOK

ASIA PACIFIC ECONOMIES



GDP forecasts for 2017
(annual variation in %)

Highlights

Asia (ex-Japan) to see 5.9% growth in 2017

China: Economy will decelerate on the back of tighter financial conditions and weaker growth in the property sector

India: Economy gaining traction and healthy monsoon should buttress growth

New Economy In East Asia And The Pacific

World Bank



New Economy In East Asia And The Pacific:

The New Economy in East Asia and the Pacific Peter Drysdale, 2004-08-02 This title looks at the experience with the new economy in North America It sets out the problems of measuring the effects of technological change on economic progress

The New Economy in East Asia and the Pacific Peter Drysdale, 2004-08-02 This book sets out the problems of measuring the effects of technological change on economic progress by using the internet in the Asia Pacific region as a case study Corporate and industry experience including changing business organization and new regulatory issues are explored as well as policy issues such as the digital divide and the approach to e commerce in the WTO Using several industry case studies the contributors compare the IT experience in North America with a number of countries in Asia and the Pacific

The Politics and the Economics of Integration in Asia and the Pacific Shiro Armstrong, 2011-11-03 The shape of economic integration in the global and regional economies and the extent to which goods services and factors of production move more or less freely across borders depends not only upon underlying economic conditions but also upon politics Whether integration is market led as has been the case in Asia or institution led as in Europe there are political elements that affect all forms of regional and international economic integration While geopolitics influences international economic integration so too does domestic politics Economic integration in Asia has been driven by rapid unilateral trade and investment liberalization and while trade and investment patterns have been determined largely by comparative advantage political forces have also affected patterns of economic interdependence The form that regional institutions take and their effectiveness also depends on political relations between countries The particular circumstances in Asia and the relationships between regional economies has profoundly shaped regional institutions and will continue to do so The chapters in this volume draw on papers originally presented to the 33rd Pacific Trade and Development Conference held in Taipei in 2009 to look in original ways at how politics shape economic integration and its various dimensions in Asia and the Pacific and globally

Financial Development and Cooperation in Asia and the Pacific Edward K. Y. Chen, Wendy Dobson, 2014-11-13 The 1997-8 Asian financial crisis exposed weaknesses in the region's national financial systems but since then East Asia has become the world's most dynamic economic region Domestic financial systems have developed cross border financial flows within the region are growing apace as demand from governments and large firms increases and as the capabilities of financial institutions develop and governments have initiated regional cooperation aimed at preventing future crises and managing them if they occur This book examines the economies of Asia and the Pacific with reference to financial reform and liberalization monetary policy frameworks banking and capital markets regulation and supervision and macroeconomic policies Further it asks what lessons have been learned from both the Asian financial crisis and the recent financial crisis how to engender financial stability in the region and how to ensure that the benefits of economic growth and financial development reach all members of society Across four key sections the chapters examine the future implications of

historical studies of the relationships between financial development and growth financial development including banks non bank financial institutions and capital markets how financial stability is being sought in the region and China s plans for capital account opening and renminbi internationalization and subsequent the policy implications for China s neighbours This book draws on papers originally presented to the 36th Pacific Trade and Development Conference held in Hong Kong in 2013 and features contributions from leading academics and economists from around the world As such it will be of great interest to students and scholars of Asian economics Asia Pacific studies international economics and international finance

Human Capital Formation and Economic Growth in Asia and the Pacific Wendy Dobson,2013-07-18 The entire planet looks to Asian and other emerging markets to sustain growth momentum as traditional markets in the USA and Europe struggle with the slow and arduous processes of deleveraging after the global financial crisis At the same time there is growing recognition in Asia that the sources of growth must shift to sustain their own growth momentum in the years ahead Heavy reliance on the region s high savings rates and plentiful supplies of low cost labour will have to shift towards increasing the human capital embodied in more educated and skilled labour forces capable of contributing to productivity growth and innovation as future drivers of growth Human Capital Formation and Economic Growth in Asia and the Pacific focuses on why and how countries are making this shift The demographic transition is shown to be a significant factor as ageing populations in Japan South Korea and China manage declining growth in the labour force by stepping up investments in education and by changing policies and institutions Lessons to be learned from these experiences by more youthful populations in Southeast Asia are explored In addition attention is paid to the consequences of cross border differentials in technical knowledge and the quantity and quality of human capital Several implications for public policy and for international cooperation on human capital issues in the Asian region are identified The chapters in this volume are edited versions of papers presented at the 35th Pacific Trade and Development conference held in Vancouver Canada in June 2012 The conference goal was to better understand how governments and business in Asia and the Pacific can apply the key insight that one of the reasons economies grow is because of human capital formation the quality and diversity of the labour force are augmented not just because the labour force grows in size Students of Asia s growth prospects will find several aspects of this volume of particular value It includes chapters on the big picture conceptual and measurement issues on country experiences in meeting the imperatives of the demographic transition and investing in education and skills training and on country experiences with attracting foreign knowledge and the supply and recruitment of skills across borders in Asia and the Pacific Policymakers will also find useful the discussions of policy implications and the menu of issues requiring intergovernmental cooperation within the Asian region

The Politics of the Asia-Pacific Mark S. Williams,2022-01-10 This book introduces readers to the deep political tensions in the Asia Pacific and offers classroom simulations designed to encourage students to delve deeper into the issues and dynamics of the region

Geographies of the New Economy

Peter W. Daniels, Andrew Leyshon, Michael J. Bradshaw, Jonathan Beaverstock, 2006-12-11 What is the new economy Where is it How does it differ from the old economy How does the new economy relate to issues such as the nature of work social inclusion and exclusion Geographies of the New Economy explores the meaning of the new economy at the global scale from the perspective of advanced post socialist and emerging economies Drawing on evidence from regions around the world the book debates the efficacy of the widely used concept of the new economy and examines its socio spatial consequences This book is important reading for policy makers academics and students of geography sociology urban studies economics planning and policy studies **Reshaping the Asia Pacific Economic Order** Christopher Findlay, Hadi

Soesastro, 2004-08-02 This discussion directs attention to the fact that economic cooperation and security are complementary

Asia-Pacific Economic and Security Co-operation C. Dent, 2003-10-24 This collection examines new developments in economic and security co operation in the Asia Pacific in relation to two recent shock events that have significantly impacted upon the region these being the 1997 98 East Asian financial crisis and the September 11 attacks on the United States These are examined through three prime dimensions of analysis namely the tension between the post shock forces of imperative co operation and the counter forces of Asia Pacific complex diversity the growing conflation between economic and security issues or the economics security nexus in Asia Pacific international relations the relationship between the Asia Pacific s new economic and security bilateralism and regional level forms of co operation integration and governance **International**

Institutions and Economic Development in Asia Thanh Tri Vo, 2010-11-16 Covers the influence of international public goods and landmark developments and assesses how they have affected Asia s development through the Golden and Silver Ages of economic development It also considers the challenges for the continuation of a new Platinum Age of development driven by China and India *Asia and the Middle-Income Trap* Francis E. Hutchinson, Sanchita Basu Das, 2016-07-01 The

term Middle Income Trap refers to countries which stagnate economically after reaching a certain level of per capita income on the basis of labour and capital intensive growth and are struggling to transition towards more skill intensive and technology driven development It has resonance for the increasing number of countries in Asia who have either languished in middle income status for extended periods of time or are worried about growth slow downs This book sets out the conceptual underpinnings of the Middle Income Trap and explores the various ways it can be defined It also focuses on the debate surrounding the Middle Income Trap which questions the appropriate institutional and policy settings for middle income countries to enable them to continue past the easy phase of economic growth The book engages with this debate by investigating the role of institutions human capital and trade policy in helping countries increase their income levels and by highlighting factors which enable the shift to higher and qualitatively better growth It questions how the large emerging economies in Asia such as China Indonesia and India are currently grappling with the challenges of transitioning from labour intensive to technology and knowledge intensive production and discusses what can be learnt from the countries that have

been able to escape the trap to attain high income status Providing a conceptual framework for the Middle Income Trap this book will be of interest to students and scholars of Asian Economics Comparative Economics and Asian Studies **World Bank East Asia and Pacific Economic Update, October 2019** World Bank,2019-10-09 Growth in the developing East Asia and Pacific region slowed in the first half of 2019 given weakening global demand and heightened policy uncertainty amid ongoing trade tensions Steady consumption growth helped to partly offset the effects of weakening exports and investment on growth The region's growth prospects face intensified downside risks including further escalation of trade disputes a sharper than expected slowdown in China the United States and the Euro Area along with a disorderly Brexit and an abrupt change in global financing conditions In some countries rising indebtedness and other vulnerabilities such as the constrained capacity for foreign debt rollover could amplify the negative effects of external shocks The regional growth moderation underscores the need to address key vulnerabilities and preserve economic dynamism among developing East Asia and Pacific economies In the short run countries with sufficient policy space should use available policy tools to stimulate domestic activities Better quality spending together with prudent debt management is needed to safeguard fiscal sustainability Deepening regional integration would help offset the negative impact of global protectionism In the medium to long term pursuing structural reforms that raise competitiveness support trade and investment and encourage innovation is critical to boosting productivity and growth **World Bank East Asia and Pacific Economic Update April 2016** World Bank,2016-04-11 In the past 6 months developing East Asia and Pacific has faced a challenging external environment but growth has generally remained resilient Over the next 3 years growth is expected to ease modestly China will continue its gradual shift to a more sustainable growth path Some economies will be affected by low commodity prices and weaker external demand This outlook is subject to elevated risks Countries should prioritize monetary and fiscal policies that reduce their exposure to risks and strengthen market confidence In China there is a need to reduce leverage In several countries action is required to enhance transparency strengthen accountability and redefine the role of the state Efforts to reduce barriers to trade should be redoubled with a particular focus on non tariff measures and regulatory barriers including to trade in services The region must increase its readiness to benefit from the digital revolution and in particular develop the essential analog complements to digital technologies **Challenges to the Global Trading System** Sumner La Croix,Peter A. Petri,2007-03-21 In this book the participants of the thirtieth Pacific Trade and Development Conference debate whether global negotiations have ended once and for all or are suffering temporarily from globalization fatigue

Service Industries and Asia Pacific Cities Peter W. Daniels,Kong Chong Ho,Tom Hutton,2005-04-01 During the second half of the twentieth century development in the Asia Pacific region has been dominated by industrialization However at the beginning of the twenty first century services in particular finance information and creative services have become deeply embedded in the processes of urban growth In Asia Pacific the rise of service industries has lead to national

modernization programmes and globalization strategies Services are also driving change in the internal form of city regions and are being actively deployed as instruments of metropolitan reconfiguration and land use changes These changes have created problems such as social polarization and the displacement of traditional industries and residential districts Also there are tensions between local and global processes in the development of service industries and between the imperatives of competitive advantage and sustainable development Service Industries and Asia Pacific Cities brings together a multi disciplinary team of experts to explore and illustrate the theoretical conceptual and practical issues arising from the transformation of Asia Pacific cities by service industries

China and India Dilip K. Das,2007-01-24 Written in a comprehensive and authoritative manner this book compares and contrasts the two economies of the People s Republic of China and India covering large areas including trade and financial sectors

The Everyday Impact of Economic Reform in China Ying Zhu,Michael Webber,John Benson,2010-05-11 Examining the impact of economic reform on everyday life in China this book explores how changes in the employment relationship have affected the enterprise performance the quality of working life and the livelihood strategies for individual households and families in China

Social Issues and Policies in Asia Raymond K. H. Chan,Lih-Rong Wang,Jens O. Zinn,2014-06-26 In the past few decades societies in Asia have experienced rapid and dramatic changes in their economic social and political spheres Despite the wide diversity among these countries a few general trends can be observed Globalization has swept across Asia bringing intensive economic interactions with a strong commitment to liberalism and market capitalism Wage labour has become the common form of employment Individuals as well as countries are increasingly exposed to the competitive and uncertain global market Employment protection particularly for vulnerable labour groups youth women seniors and migrants has become a pressing issue for most Asian governments Industrialization and urbanization have had a major impact on demographics family structures and normative frameworks The declining fertility rate has been recognized as a defining feature of a modern society leading to small families and reducing instances of multi generational co residency Changing family structures have contributed to changes in family values and roles especially the role of women Sometimes willingly sometimes compelled women are entering the workplace in increasing numbers particularly as migrant workers Similarly the elderly are experiencing changes in their roles and participation in society Family duties compete and are often in conflict with the demands of work The issue of providing adequate and quality care to family members has been exacerbated by the fact that Asian societies are ageing It is commonly acknowledged that in Asian societies personal care and support needs are primarily met by family both immediate and extended and to a lesser degree by community networks Governments had gradually established their own social welfare systems in an effort to support economic growth and sustain their legitimacy by meeting certain recognized social needs The success of these ventures varies across societies and naturally there have been criticisms of the breadth and depth of these provisions This book addresses social issues related to family ageing and work that arise from these changes

in Japan Korea Taiwan Hong Kong China Philippine and Sri Lanka These societies represent different levels of economic and social development but face similar challenges and their social interventions can be usefully compared This variety of subjects provides the reader with a more comprehensive understanding of the changes that have occurred the problems that have emerged and the strategies that have been adopted This volume provides insight into ways of addressing social issues in this rapidly changing part of the world

The Rise of East Asia Mark Berger, Douglas Borer, 2002-09-11 There is great interest in the Pacific Century and what its implications for the future will be The rapid economic growth of East Asia was already setting the region apart from the rest of the world by the 1970s By the 1980s the trend was seen to have spread southward to Thailand Malaysia and Indonesia while China's provinces had also become integral to the regional economic boom In this exciting new study many of the ideas and expectations associated with the Pacific Century are placed under critical scrutiny The book includes studies of particular countries such as China Japan South Korea Vietnam Indonesia and Malaysia There is analysis of economic and political trends in the region the reasons behind its rise and its importance on a global scale The rise of East Asia represents an historic turning point with immense significance world wide This book will be of interest to anyone concerned about the new approaches to and the debate about the rise of east Asia and the coming of the Pacific Century

Can East Asia Compete? Simon J. Evenett, Shahid Yusuf, 2002-09-27 East Asian economies of the 1980s and much of the 1990s were among the most competitive exporters of manufactured products and were also able to sustain growth rates far higher than those of other countries developing or industrial However the economic crisis of 1997-98 impacted the economies of these countries Although recovery began fairly quickly in some countries others have yet to regain their growth momentum Can East Asia Compete looks at whether or not East Asia can restore its near magical performance or is its competitive strength beginning to wane This volume argues that East Asian countries have far from exhausted their growth potential However future competitiveness will depend on much greater innovative capability in manufacturing and services innovativeness that is grounded in stronger institutions improved macroeconomic policies and closer regional coordination Can East Asia Compete clearly summarizes the issues currently being debated and provides guidance to East Asian economies on how to deal with the policy concerns that lie ahead

Reviewing **New Economy In East Asia And The Pacific**: Unlocking the Spellbinding Force of Linguistics

In a fast-paced world fueled by information and interconnectivity, the spellbinding force of linguistics has acquired newfound prominence. Its capacity to evoke emotions, stimulate contemplation, and stimulate metamorphosis is truly astonishing. Within the pages of "**New Economy In East Asia And The Pacific**," an enthralling opus penned by a very acclaimed wordsmith, readers attempt an immersive expedition to unravel the intricate significance of language and its indelible imprint on our lives. Throughout this assessment, we shall delve in to the book is central motifs, appraise its distinctive narrative style, and gauge its overarching influence on the minds of its readers.

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