

Reducing Inflation

Motivations and Strategy

Edited by
Christina D. Romer and
David H. Romer

Reducing Inflation Motivation And Strategy

Christina D. Romer, David H. Romer



Reducing Inflation Motivation And Strategy:

Reducing Inflation Christina D. Romer, David H. Romer, 2007-12-01 While there is ample evidence that high inflation is harmful little is known about how best to reduce inflation or how far it should be reduced In this volume sixteen distinguished economists analyze the appropriateness of low inflation as a goal for monetary policy and discuss possible strategies for reducing inflation Section I discusses the consequences of inflation These papers analyze inflation's impact on the tax system labor market flexibility equilibrium unemployment and the public's sense of well being Section II considers the obstacles facing central bankers in achieving low inflation These papers study the precision of estimates of equilibrium unemployment the sources of the high inflation of the 1970s and the use of non traditional indicators in policy formation The papers in section III consider how institutions can be designed to promote successful monetary policy and the importance of institutions to the performance of policy in the United States Germany and other countries This timely volume should be read by anyone who studies or conducts monetary policy *The 2001 Joint Economic Report* United States. Congress. Joint Economic Committee, 2002 **United States Congressional Serial Set, Serial No. 14733, House Reports Nos. 335-353** United States Congress. House of Representatives, House, The Serial Set contains the House and Senate Documents and the House and Senate Reports This volume includes House Reports from 107th Congress 1st Session 2001

Compendium of Staff Studies of Current Issues in Monetary Policy Robert E. Keleher, 2001 **Monetary Theory as a Basis for Monetary Policy** A. Leijonhufvud, 2016-03-11 Since the inflationary 1970s theoretical work on monetary policy has concentrated almost exclusively on price level stabilization and the avoidance of nominal shocks In the aftermath of the collapse of financial bubbles in various parts of the world the accomplishments and limitations of this dominant approach are debated in this volume edited by Axel Leijonhufvud with contributions by a number of noted monetary economists including Nobel Laureate Robert Lucas Encyclopedia of Business Ethics and Society Robert W. Kolb, 2007-08-21 2008 Best Reference Library Journal As a field of study business ethics aims to specify the principles under which businesses must operate to behave ethically Thus business ethics focuses on such issues as those that have recently attracted so much public scrutiny executive compensation honesty in accounting transparency treatment of stakeholders and respect for the environment These are in fact perennial questions that accompany the long history of human economic activity and that will also be present through an indeterminate future The five volumes of this ultimate resource recognize the inherent unity between business ethics and business and society that stems from their shared primary concern with value in commerce This Encyclopedia spans the relationships among business ethics and society by including more than 800 entries that feature broad coverage of corporate social responsibility the obligation of companies to various stakeholder groups the contribution of business to society and culture and the relationship between organizations and the quality of the environment Key Features Embraces commerce in all of its ethical and social dimensions Offers comprehensive and fairly

lengthy essays on such crucial topics as justice freedom stakeholder theory and regulation Provides very brief essays that introduce important personages in the field while other similarly brief entries explain the nature and function of various organizations Includes contributions from respected authorities in the fields of management psychology sociology communication political science philosophy and other related fields Cross references to other entries in the Encyclopedia and includes a list of references and suggested readings for each article Key Themes Accounting Applied Ethics Corporate Management and the Environment Corporate Powers Organization and Governance Corporations in the Social Sphere Customers and Consumers Economics and Business Employee Issues Environmental Thought Theory Regulation and Legislation Ethical Thought and Theory Finance Gender Age Ethnicity Diversity and Sexual Preference Information Systems International Social and Ethical Issues Justice Legislation and Regulation Management Marketing Organizations Political Theory Thought and Policy Problematic Practices Rights The Encyclopedia of Business Ethics and Society is the premier reference tool for students scholars practitioners and others interested in gaining knowledge of the role business plays with regard to the environment in which it exists making it a must have resource for all academic libraries

Growth and Cohesion in the European Union William Mitchell, J. Muysken, Tom van Veen, 2006-01-01 This book is a critical review of current fiscal and monetary policy in Europe and presents results of both empirical research and a discussion of the theoretical framework behind the policy of the ECB and the Stability and Growth Pact

[Handbook of Monetary and Fiscal Policy](#) Alan A. Rabin, 2001-12-19 Examines the politics of economic policy focusing on forecasting inflation interest rates market expectations financial crises disruptions in global markets and tax policy as well as state and local government budgeting financial management and policy initiatives for development and growth

Conversations on Growth, Stability and Trade Brian Snowdon, 2002-01-01 This is a splendid book It sits at the interface of economics and economic history and provides both a textbook style introduction to the key themes of macroeconomics and personal insights into the central debates gleaned from interviews with leading economists David Greasley Australian Economic History Review It should be in every library A hundred years from now it will be an important guide to what leading economists thought they knew and what they knew they didn't know as of A D 2002 Christopher Hanes EH Net Conversations on Growth Stability and Trade is a wonderful survey of the development of macroeconomic thinking over the past decades Brian Snowdon has a knack for combining insightful essays on a subject with interviews of interesting relevant and diverse economists The interviews give one an excellent sense of how economists approach policy issues David Colander Middlebury College US Conversations on Growth Stability and Trade has all the lucidity of A Modern Guide to Macroeconomics by Snowdon Vane and Wynarczyk combined with the fascination of Conversations with Leading Economists by Snowdon and Vane Students will love it and their teachers will devour it the night before the big lecture If only I had learned macroeconomics this way Mark Blaug University of London and University of Buckingham UK These well informed and highly readable interviews provide a

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The Costs and Benefits of Price Stability Martin Feldstein, 2007-12-01 In recent years the Federal Reserve and central banks worldwide have enjoyed remarkable success in their battle against inflation The challenge now confronting the Fed and its counterparts is how to proceed in this newly benign economic environment Should monetary policy seek to maintain a rate of low level inflation or eliminate inflation altogether in an effort to attain full price stability In a seminal article published in 1997 Martin Feldstein developed a framework for calculating the gains in economic welfare that might result from a move from a low level of inflation to full price stability The present volume extends that analysis focusing on the likely costs and benefits of achieving price stability not only in the United States but in Germany Spain and the United Kingdom as well The results show that even small changes in already low inflation rates can have a substantial impact on the economic performance of different countries and that variations in national tax rules can affect the level of gain from disinflation

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