

Rational Expectations and Economic Policy

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Rational Expectations And Economic Policy

Panagiotis E. Petrakis



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Macroeconomic Paradigms and Economic Policy Nicola Acocella, Giovanni Di Bartolomeo, Andrew Hughes Hallett, 2016-05-31 The recent financial crisis has demonstrated the dangers of ignoring the factors that led to previous crises and the effectiveness of the policies designed to deal with them Over time these macroeconomic policies have evolved oscillating between state intervention and a free market approach Following a story that runs from the pre Great Depression era up until the Financial Crisis of 2007 11 this book reveals an intimate connection between new macroeconomic ideas and policies and the events in the real economy that inspired them It does this in an accessible easy to follow style first by

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Foundations of Modern Macroeconomics Ben J. Heijdra, 2017-07-14 The study of macroeconomics can seem a daunting project The field is complex and sometimes poorly defined and there are a variety of competing approaches It is easy for the senior bachelor and starting master student to get lost in the forest of macroeconomics and the mathematics it uses extensively Foundations of Modern Macroeconomics is a guide book for the interested and ambitious student Non partisan in its approach it deals with all the major topics summarising the important approaches and providing the reader with a coherent angle on all aspects of macroeconomic thought Each chapter deals with a separate area of macroeconomics and each contains a summary section of key points and a further reading list Using nothing more than undergraduate mathematical skills it takes the student from basic IS LM style macro models to the state of the art literature on Dynamic Stochastic General Equilibrium explaining the mathematical tricks used where they are first introduced Fully updated and substantially revised this third edition of Foundations of Modern Macroeconomics now includes brand new chapters covering highly topical subjects such as dynamic programming competitive risk sharing equilibria and the New Keynesian DSGE approach

The Theory of Economic Policy in a Strategic Context Nicola Acocella, Giovanni Di Bartolomeo, Andrew Hughes Hallett, 2013 Developing a new and highly innovative theory of economic policy this book deals with conflicts between strategic actions by public and private agents It builds on the Lucas critique but also applies the tools introduced by Tinbergen and Theil to dynamic policy games and from there derives a new theory of economic policy Its main propositions describe such properties in the models currently used for policy making as neutrality and equilibrium existence uniqueness and multiplicity These properties are key to understanding the impact of concepts such as rational expectations time inconsistency communication and the use of policy announcements As the numerous examples show they are useful both for model building and for devising optimal institutions The Theory of Economic Policy in a Strategic Context is an essential but accessible tool for economic researchers involved in policy questions

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emerges most clearly in frequent arguments pointing to the relative stability of the private sector *International Economic Policy Coordination* Centre for Economic Policy Research (Great Britain), National Bureau of Economic Research, 1985 This volume presents some of the best current research on international economic policy coordination **Knowledge: Its Creation, Distribution and Economic Significance, Volume III** Fritz Machlup, 2014-07-14 Volume III examines in clear and elegant prose the roles of knowledge and information in economics Part One analyzes the effects of new or uncertain information on market performance examines the formation and revision of expectations and provides a classification of literature and an extensive bibliography Part Two discusses private and social valuations of education and training the controversy over nature vs nurture the issue of credentialism and the depreciation of human capital Originally published in 1984 The Princeton Legacy Library uses the latest print on demand technology to again make available previously out of print books from the distinguished backlist of Princeton University Press These editions preserve the original texts of these important books while presenting them in durable paperback and hardcover editions The goal of the Princeton Legacy Library is to vastly increase access to the rich scholarly heritage found in the thousands of books published by Princeton University Press since its founding in 1905

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