

Pensions in the European Union: Adapting to Economic and Social Change

Edited by

Gerrard Hughes and Jim Stewart

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Pensions In The European Union Adapting To Economic And Social Change

Anette Nyqvist



Pensions In The European Union Adapting To Economic And Social Change:

Pensions in the European Union: Adapting to Economic and Social Change Gerard Hughes, Jim Stewart, 2012-12-06 The ageing financial and labour market challenges facing the old age pension systems of the member states of the European Union are well known Those who cast doubt on the ability of the present system of pension provision at least to the extent that it is pay as you go financed to cope with the problems posed by these challenges are getting more vociferous Increasingly there are calls for pay as you go systems to be cut back and for funded systems to be expanded This book contests the view that funding is the answer It shows how adaptable the largely pay as you go old age pension systems in the European Union are Actuaries economists lawyers political scientists pension advisers and sociologists from nine European countries and the United States consider four main themes population ageing competitiveness and retirement pension financing and economic growth adapting pension systems to meet change and decision making processes They argue that pay as you go financed old age pension systems in the European Union have the ability to successfully adapt to economic and social change provided they do not take on too many non insurance related risks Solving the problems of the labour market and controlling the direction and extent of economic development are beyond the powers of old age pension systems regardless of how they are structured or financed Separate budgets for separate risks is an indispensable principle if the complex processes of social protection are to be successfully managed monitored and made transparent There can be no single plan for the future development of old age pension systems which would be universally valid for all the countries of the European Union A single solution cannot take into account the special circumstances obtaining in every nation and since respect for the special features of national systems is the basis of popular acceptance the way forward is to reform existing systems in existing contexts

Pensions in the European Union: Adapting to Economic and Social Change Gerard Hughes, Jim Stewart, 2000-06-30 The ageing financial and labour market challenges facing the old age pension systems of the member states of the European Union are well known This book contests the view that funding is the answer It shows how adaptable the largely pay as you go old age pension systems in the EU are *Pension Systems* Birgit Mattil, 2006-03-08 Recently policy debate and comparative research on old age pensions have focused on the financial sustainability of pension systems in the face of demographic change This study however also takes into account distributional effects involved in pension system structures Theoretical institutional and empirical analyses are combined to form a comprehensive framework for evaluating financial sustainability and distributional effects of the pension systems implemented in Germany and the United Kingdom Along with projections of demographic trends and future public pension expenditure the empirical results on old age incomes and their distribution allow for identifying a number of reform options for each pension system to improve their financial or distributional results

Ageing Matters John Doling, 2018-01-18 The implications of population ageing have long concerned politicians policy makers and governmental and non governmental organizations in the welfare states of

Europe However an ageing workforce is increasingly a matter of concern for the developed and fast developing countries of Asia Japan leads the field in this respect on account of the speed of its postwar economic development But the little tigers of Hong Kong Singapore South Korea and Taiwan are poised to catch up and Malaysia though in the second tier of developing Asian economics faces the prospect of population ageing sufficient to daunt an as yet under prepared infrastructure for old age support This book is the first to examine in detail the experiences and prospects of population ageing in those Asian countries with the highest GDP per capita The authors pose the question to what extent Asia and old Europe can learn from each other in terms of policy planning The first section of the book sets out the field in terms of the demographic characteristics and policy predicaments of European and Asian countries The second section presents case studies of six countries Japan Hong Kong Singapore South Korea Taiwan and Malaysia

Globalization, Institutions and Social Cohesion Maurizio Franzini, Felice R. Pizzuti, 2013-04-17 The Department of Public Economics of the Rome University La Sapienza in keeping with its primary task of promoting research not only inside the Department but also through an exchange of ideas with scholars from Italian and foreign research institutions periodically organizes conferences and meetings on the important topics of economic theory and policy Economic globalization clearly belongs to this category Just consider the widespread effects and consequences of globalization the range of tools that its analysis requires as well as its impact on the welfare of the populations involved and the new difficulties it brings about in terms of methods and results of public and regulatory interventions Therefore on this very subject the Department of Public Economics invited a group of scholars who have been deeply involved with the questions raised by economic globalization to a direct confrontation The aim of this conference was to deepen awareness of the phenomenon and its specific impact on the advanced economies of our continent as well as to formulate proposals for action on both the national and super national level This volume which collects the contributions presented at this meeting gives an account of the deliberations that took place at the Conference Globalization Institutions and Social Cohesion held at the Faculty of Economics of Rome University La Sapienza from the 15th to the 17th of December 1998

The Evolution of Supplementary Pensions Kolaczowski, James, Maher, Michelle, Stevens, Yves, Werbrouck, Jakob M., 2022-01-18 Presenting the evolution of supplementary pensions over the past 25 years this comprehensive book introduces the origin of pensions as a concept and explores the role that international organisations play within the field It draws comparisons between different welfare states reflecting upon current research and identifying new directions and ideas

The Role of the State in Pension Provision: Employer, Regulator, Provider Gerard Hughes, Jim Stewart, 2013-03-09 This book deals with the role of the State in pension provision as an employer regulator and provider Part I deals with problems and reforms of public sector pension systems in OECD countries The countries covered are Denmark Finland Germany The Netherlands Norway and the USA Part II considers the regulation of occupational pension schemes in The Netherlands and the United Kingdom and whether there is still a role for the State in

providing earnings related pensions in the United Kingdom Part III presents demographic projections for the next half century using Ireland as an example looks at some of the options which have been used in Finland and proposed in the United States to cope with population ageing and examines issues of intergenerational equity which are posed by these options All the chapters deal with recent reforms The chapters are written by acknowledged experts in their field who are independent of both the pensions industry and Government Hence the chapters provide an informed critical account of current developments in relation to the reform of occupational pension schemes in the public sector and of the debate about the State's role as a regulator of private pension schemes and a provider of pensions based on the social insurance principal The book is important as a source of information about pension schemes in OECD countries It shows that there is not a unique model of occupational pension provision for public sector employees and that the pension benefits which are provided in different countries are quite variable It also shows that public sector occupational pension systems have changed and are in the process of considerable further change in a number of OECD countries

Pension Politics Patrik Marier, 2008-03-25 Presenting an innovative contribution to the literature on the politics of pension reform this volume provides a neo institutionalist analysis of pension reform in Belgium France Sweden and the United Kingdom

European Social Security and Global Politics: EISS Yearbook European Institute for Social Security. Conference, 2003-01-01 The twelve remarkable essays in this book explore this vital issue from a number of enlightening perspectives European Social Security and Global Politics represents a partial gleaning of the September 2001 conference held in Bergen Norway of the European Institute of Social Security a leading multidisciplinary research group and the vanguard of the debate on social security in Europe Fifteen highly committed researchers and administrators from all over Europe offer in depth analysis and conclusions in such crucial areas as how globalisation increases inequality and hinders redistribution of wealth how certain social security policies hamper the free movement of workers the elusive promise of regional social security in Europe essential elements of any proposed global social security policy various reform initiatives for the fair administration of pension schemes In addition to the invaluable individual insights advanced in each paper two notable trends seem to pervade the entire conference One is the growing divergence of social security policy within European countries coexisting uneasily with EU measures against social exclusion the other is the sudden clarity of principle and design in the European welfare state when seen against the virtual anarchy of the globalisation model Where these trends may lead us is only beginning to come into focus and this book is among the first to sharpen the images of the possible futures in European social security that are likely to emerge in the next decade All professionals in any aspect of social security policy or study will benefit enormously from this provocative book not only in Europe but throughout the world

Pension Reform in Southeastern Europe Robert Holzmann, Landis MacKellar, Jana Repančik, 2009-01-01 Around the world pension reform remains at the center of public debate Its social fiscal and macroeconomic implications confront policy makers practitioners and academia with challenging

questions Pension systems in aging societies in need of reform and further stressed by the pressures of globalization require parallel reforms of the labor market and effective lifelong learning not only to promote working longer but to ensure that people can actually do so At the same time the working population should be motivated to contribute to pension schemes and prepare for old age Diversify **Pension Security in the 21st Century** Gordon L. Clark,Noel Whiteside,2003-11-20

Focusing on how Europe and the USA are dealing with the demographic financial and political pressures on pension security this book seeks to explore the links between two spheres often considered separately i e old age security and global finance

Reforming Early Retirement in Europe, Japan and the USA Bernhard Ebbinghaus,2008-10-16 Since the 1970s early exit from work has become a major challenge in modern welfare states Governments employers and unions alike once thought of early retirement as a peaceful solution to the economic problems of mass unemployment and industrial restructuring Today governments and international organizations advocate the postponement of retirement and an increase in activity among older workers Comparing the USA eight European countries and Japan this book demonstrates significant cross national differences in early retirement across countries and over time The study evaluates the impact of major variations in welfare regimes production systems and labor relations It stresses the importance of the pull factor of extensive welfare state provisions particularly in Continental Europe the push factor of labor shedding strategies by firms particularly in Anglo American market economies and the role of employers and worker representatives in negotiating retirement policies particularly in coordinated market economies Over the last three decades early retirement has become a popular social policy and employment practice in the workplace adding to the fiscal crises and employment problems of today s welfare states Attempts to reverse early retirement policies have led to major reform debates Unilateral government policies to cut back on social benefits have not had the expected employment results due to resistance from employers workers and their organizations Successful reforms require the cooperation of both sides This study provides comprehensive empirical analysis and a balanced approach to studying both the pull and the push factors affecting early exit from work needed to understand the development of early retirement regimes Reform and Responsibility in the Remaking of the Swedish National Pension System Anette Nyqvist,2016-04-08

Reform and Responsibility in the Remaking of the Swedish National Pension System is a detailed study through Sweden s national pension system With Sweden s recently reformed national pension system as the illustrative example Nyqvist shows how new forms of governance effectively shift responsibility from state level to an individual level She sheds light on how politicians technocrats and bureaucrats work to educate and foster the general public into responsible hardworking and financially literate citizens This ethnographic example of how contemporary power works by way of new forms of governance Reform and Responsibility in the Remaking of the Swedish National Pension System is an exploration into the art of governing of a large scale governmental policy process Older and Wiser Lawrence

Thompson,2019-05-23 First published in 1998 this volume was developed as part of the Stockholm Initiative and sets out to

assess the situation of providing for retirement and pensions In the wake of intense debate over pay as you go pensions Lawrence Thomson for the most part leaves social and cultural issues for subsequent analysis instead examining the economic **Family Formation and Family Dilemmas in Contemporary Europe** Gøsta Esping-Andersen,2007 *The Future of the Welfare State* Francis G. Castles,2004-07-08 This assessment of the threat posed to modern welfare states by globalization and demographic change brings together empirical methods current information from 21 countries and insights from across the social sciences The author also presents likely trajectories of welfare state development in coming decades

On Global Aging Jan B. Kune,2012-12-06 Nearly all countries in the world are experiencing an aging of their populations due to declining fertility rates and rising longevity Aging has been the subject of much discussion in the last decade often expressed in alarmist language On Global Aging presents a more optimistic look on the effects of aging on the economy Nonetheless aging will pose major policy challenges on the well functioning of the economy and the society as a whole The book describes and analyses the effects of population aging on social and economic issues labour and financial markets pension and health care expenditures and public finance and the welfare of people It surveys also the policy measures in the face of aging to secure the resource base They are mainly aimed at increasing labour force participation and above all at stimulating productivity growth The book is a valuable resource for practitioners and policy makers and the wider academic community economists social scientists gerontologists and others Ubiquitous Citizens of Europe Oxana Golynger,2006 Focuses on economically active persons resident in one country while working in another which traditionally embraced frontier and posted workers but nowadays takes new forms Outlines the correlations between citizenship bona fide residence labour migration and socio economic rights of partial migrants in the European Union with particular reference to Union citizenship and examines problems associated with rights in the areas of social security taxation and housing Scrutinizes the latest case law of the European Court of Justice A History of the German Public Pension System Alfred C. Mierzejewski,2016-03-04 A History of the German Public Pension System Continuity amid Change provides the first comprehensive institutional history of the German public pension system from its origins in the late nineteenth century to the major reform period in the early twenty first century Relying on a wide range sources including many used for the first time this study provides a balanced account of how the pension system has coped with major challenges such as Germany's defeat in two world wars inflation the Great Depression the demographic transition political risk reunification and changing gender roles It shows that while the pension system has changed to meet all of these challenges it has retained basic characteristics particularly the tie between work contributions and benefits that fundamentally define its character and have enabled it to survive economic and political turmoil for over a century This book also demonstrates that the most serious challenge faced by the pension system has consistently been political intervention by leaders hoping to use it for purposes unrelated to its mission of providing the insured with secure and adequate retirement income **The Future of Social Security for this**

Generation and the Next, Experiences of Other Countries United States. Congress. House. Committee on Ways and Means. Subcommittee on Social Security, 1998

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