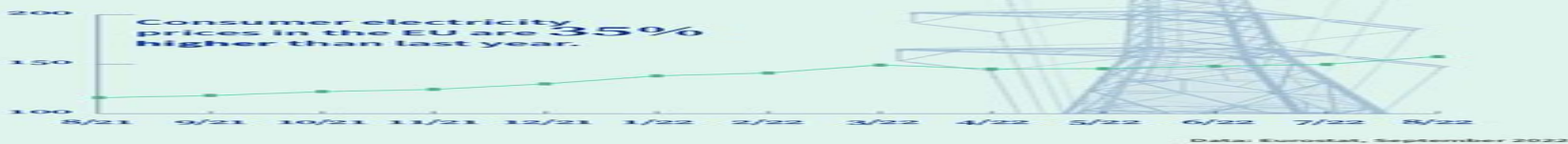


# Energy prices emergency regulation explained

The energy crisis which EU countries are facing requires an **urgent and united response**. Well-coordinated measures and solidarity among countries are key to addressing high energy prices and uncertainty of supplies.

New emergency rules will allow member states to support the **most vulnerable people and companies** by cutting energy costs.

Consumer electricity prices in the EU are **35% higher** than last year.



## Three measures to cut down energy bills

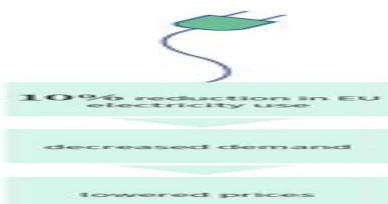
### 1. Reducing electricity use

- voluntary measures to cut overall electricity use by **10%** in the EU by end of March 2023
- **obligation** for EU countries to reduce consumption by at least **5%** during peak hours
- countries to choose their reduction measures

#### Expected result

- **preserve fuel stocks** for electricity generation and cut gas used to generate power
- **positive effect** on prices by specifically targeting the most expensive hours of electricity consumption

The new rules will also allow member states to temporarily extend regulated electricity prices to small and medium businesses. This is also allowed for households and microenterprises.



### 2. Capping revenues of electricity producers

Power producers that **do not use gas** to generate electricity have had unexpectedly **high financial gains** in recent months, and have passed on the increased price of electricity and from stable

The new measure will allow the introduction of a cap on market revenues. The aim is to curb the profits of these producers so that households and companies benefit.



#### Revenue cap:

**€180 per MWh** (megawatt hour) for companies producing power with low operating costs using **renewables, nuclear, lignite**

- the measure concerns electricity producers with **lower marginal costs**
- cap defined in order not to jeopardise and **compensate the profitability** of existing plants and future investments, and so as to avoid distorting the wholesale electricity market
- obligation to pass on the surplus revenues to the end consumer
- EU countries will collect revenues from companies and redistribute them to **hard-hit citizens and companies**
- member states to support each other in **solidarity**, by sharing part of the revenues



### 3. Securing a solidarity contribution from fossil fuel businesses

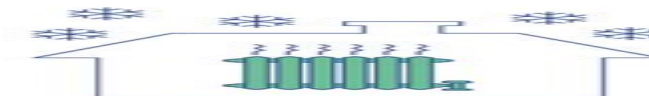
Fossil fuels companies have generated **additional profits** from the energy crisis. The measure aims to ensure that these companies contribute their **fair share** to providing relief to people and businesses struggling to pay their energy bills.



#### How is the contribution calculated?

The contribution should come from companies' profits which increased by **more than 20%** compared to the average profits of the previous four years.

- it concerns companies in the petroleum, gas, coal and refinery sectors
- the measure will complement the revenue cap on certain electricity producers
- revenues will be collected by EU member states and distributed to **families and companies** - in particular those facing the highest pressure from high energy bills
- EU countries agree in a spirit of **solidarity** and support of their revenues for **EU financing** of measures to address the energy crisis



## How can revenues from the regulation be used by EU countries?



**direct transfers** to the end consumer



**compensation** to companies to reduce consumption



**financial support** to companies that invest in clean energy

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