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Book review

Reform of State-owned Enterprises in China: Autonomy, Incentive and Competition

Ron Duncan and Yiping Huang (Eds)

NCDS Asia Pacific Press

The Australian National University, Canberra

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This short book is number 13 in the Development Issues Monograph Series published by NCDS Asia Pacific Press and consists of six chapters written by eight contributors. As a book it is somewhat unusual in that it does not contain a preface and an index. A preface is often useful in giving the rationale behind a book and an index is important for reference purposes. As an edited book, it is also somewhat unusual in that its initial chapter does not provide an overview of the contributions in the book, nor is there a concluding chapter which synthesises or summarises results. So it is more like an issue of a journal than a book. It is a pity that it does not contain these missing features. However, it is not uncommon for monographs to be "half-finished" in relation to the above. Most established publishers, however, at least insist on an index.

Apart from the above shortcomings, readers with interests in the Chinese economy and economies in transition will find the essays in this book useful as background reading. They are policy-oriented and non-technical in nature, so they can be profitably read not only by economists generally but by non-economists with an interest in change in China's socio-economic system.

The initial chapter by Yiping Huang (The Australian National University), Fang Cai (Peking University) and Ron Duncan (The Australian National University) provides a historical overview of the reform of state-owned enterprises (SOEs) in China in which key measures and major issues in the policy debates about the reforms of SOEs are systematically outlined. It provides a detailed backdrop which helps to put most of the succeeding chapters in context.

In Chapter 2, Ding Xuedong (National Administrative Bureau of State-Owned Property, China) gives particular attention to systems of property rights in SOEs and outlines five different schools of thought about how reform of China's SOEs should proceed.

Albert Kreidel (World Bank Resident Mission, Beijing) outlines trends in the rates of returns to SOEs. Overall returns on investment in SOEs have sunk to very low levels in recent times and their indebtedness to banks has risen to levels causing concern. Many of their debts are bad debts and there is a risk that Chinese banks may be driven into insolvency by their "over extension" of

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Reform of State-owned Enterprises in China Yiping Huang, Ronald C. Duncan, 1998 *Sustaining Administrative Reform in China Through Path Dependence and Creation* Yuqing Liang, 2024-02-29 This book looks into the processes sustaining the administrative reform in Chinese local government and the roles of different actors during different phases by tracing a vivid administrative reform process in Shunde district Guangdong province between 2009 and 2014 In 2008 Chinese central government initiated a new round of large scale top to bottom administrative reform mega ministry administrative reform to address the long lasting administrative problems Against this background the reforms in Shunde government county level operated well and sustained for several years which was enlarged to the administrative licensing field and hence influenced China's reforms in the following 10 years Shunde case could allow us a better peep at the factors that contribute to the sustenance of reform The analyses in this book find that sustenance of reform reflects ironically the logics of both path dependence and path creation The past reform trajectories have created a favorable background for further reform to evolve and a receptive ground in which exogenous forces interacted with the local reform minded actors to create the new reform innovations The combination of path dependence and path creation kept local reform afloat *Reform, Transformation and Growth* Jun Zhang, 2024-07-19 This book aims to present the observation and Interpretation for China's economic growth since Reform and Opening up from a Chinese economist's view The book is divided into 5 sections including the research of traditional socialist economic structure China's transformation from planned economy to market economy reform of Chinese industrial economy economic growth and political economy Key topics are covered over the past 40 years including strategies for economic transformation dual track pricing industrial transformation and enterprise reform capital formation and economic growth structural changes and productivity growth macroeconomics fiscal relations between central and local governments and the political economy of growth **China's Reform: History, Logic, and Future** Guoqiang Tian, Xudong Chen, 2022-10-03 This book is about where to go and what to do in China's reform Its comprehensive overview and economic analysis of China's reform offers a coverage not found in other English language text It provides an overview of China's development and reform practice an economic analysis of China's market oriented reform and a brief introduction to the theoretical origin practices and defects of the planned economy In so doing this book demonstrates that the key to the success of China's reform lies in drawing reasonable governance boundaries between government and the market and between government and society It further discusses the basic elements required for modernizing China's state governance system and conducts an analysis of China's reform and development in 13 key fields The analysis is based on three dimensions theoretical logic practical knowledge and a historical perspective This book proposes three elements of comprehensive state governance inclusive economic institutions the state capacity to plan and implement policies and laws and an inclusive and transparent civil society with democracy the rule of law fairness and justice Its analysis also features the

novel application of mechanism design theory by employing the two core ideas of information and incentives and a new research methodology consisting of three dimensions and six natures This book reviews and grasps China's reform through a qualitative analysis of economic theories and an empirical analysis of statistics from a historical perspective spanning over 180 years It is proposed to be an important reference for understanding the past present and future of China's reform and teaching about the potential economic superpower It can also serve as an essential resource for those who are interested in China's economic reform and development

Bibliographic Index, 1999

China's Economic Development Dennis Yang, 2014-12-03 This collection of papers is from Palgrave's journal Comparative Economic Studies carefully selected by a team of expert editors this volume collates the most sophisticated works to provide the readers with an essential guide to the economic development of China

Competition Policies in the Dynamic Industrializing Economies Edward Montgomery Graham, 1996

Problems of Communism, 1991

An Emerging Asian Model of Governance and Transnational Knowledge Transfer Ting-Yan Wang, Hong Liu, 2020-06-29 Although Asia has a long history of governance practices its modern governance systems have been profoundly influenced by the Western models This book explores how the declining economic and political influences on the global stage of the USA and Europe has significantly reduced developing countries confidence in the public governance models promoted by the Western world As academics have begun to challenge the assuredness of the conventional logic of Western Global Best scholarship has also grown on the contextualized governance experiences in Asia This timely volume explores the emergence of Asian models of governance taking into account the shifting global political economic landscape and the region's rapid growth in recent decades Could there be Asian models of governance that are distinct from the Western ones If so what are the key characteristics The authors examine the potentials and challenges of Asian models of governance based on empirical studies from various Asian societies ranging from Singapore and South Korea to Myanmar and Vietnam As well as theoretical explorations the book also provides rich empirical evidence on the contextualized lessons accumulated in Asia offering a more nuanced understanding of Asian governance experience through comparative case studies This book was originally published as a special issue of the Journal of Asian Public Policy which was supported by the Singapore Ministry of Education AcRF Tier 2 Grant entitled Transnational Knowledge Transfer and Dynamic Governance in Comparative Perspective

Critical Issues in China's Growth and Development Eden S.H. Yu, 2017-11-30 In approximately two decades China has transformed from a stagnant socialist economy to one that is vibrant and largely market oriented Given China's size rapid economic growth and her increasing importance as an economic and political power the country's growth and development have aroused major interest among academics and policymakers worldwide Written by a distinguished group of economists this volume offers insight and in depth analysis of a wide range of issues related to China's growth and development from the role of higher education in the country's economic growth to socioeconomic issues such as stock market manipulation and rural urban

migration The contributors are established scholars in the field and their research methodologies are at the frontier of modern analytical economics including economic dynamics and computable general equilibrium analysis The volume will be of interest to students and researchers in the areas of Chinese economic studies finance and international economics international business and transitional economy

The Economic Impact of Government Policy on China's Private Higher Education Sector Xiaoying Ma, 2021-02-03 This book provides an overview of the growth of the private higher education sector in China and in addition provides an analysis of some of the key drivers of this growth and impediments to it What is new about the book is that it combines the results of a series of interviews with work that is more quantitative in nature The book is of use to not only those engaged in academic research but also those who more generally wish to know more about an educational sector that is growing in importance The most obvious factors promoting expansion of this sector have been the growth in per capita incomes higher levels of participation in secondary school education the strong growth in demand for graduates and the inability of the public sector to keep pace with demand All of these factors intermingled with the involvement of government regulation This regulation however is not uniform across all of China given the different provincial government departments of education that are also involved in dealing with private higher education institutions In particular this book looks at the way in which the Chinese government's regulatory framework both national and provincial influenced the development of the sector and the way in which it operates especially the private higher education component of that sector The analysis undertaken finds that there is a link between regulation and the private higher education sector growth and a link between the funding of the government sector The more intense regulation was and the more funds provided to the state sector the less scope there was for the private sector to expand Growth of the private sector therefore did not just depend upon rising demand for higher education overall but also to a fair degree of tolerance on the part of government Much of this work in subsequent years has been supported by the further changes that have been undertaken in the Chinese higher education sector Over the years the growth of the Chinese higher education sector has stabilised as has the private segment of this sector

The Oxford Handbook of International Tax Law Florian Haase, Georg Kofler, 2023-10-13 International Tax Law is at a turning point Increased tax transparency the tackling of Base Erosion and Profit Shifting BEPS the reconstruction of the network of bilateral tax treaties the renewed discussion about a fair and efficient allocation of taxing rights between States in a global digitalized economy and the bold push for minimum corporate taxation are some expressions of this shift This new era also demonstrates the increased influence of international standard setters such as the OECD the UN and the EU Each of these developments alone has the potential of being disruptive to the traditional world of international tax law but together they have the potential to reshape the international tax system The Oxford Handbook of International Tax Law provides a comprehensive exploration of these key issues which will shape the future of tax law Divided into eight parts this handbook traces the history of international tax law from its earliest days until

the present including reflections on the developments that have characterized the last one hundred years The second section places tax law within the broader international context considering how it relates to public and private international law as well as corporate trade and criminal law Sections three and four consider key legal principles and issues such as regional tax treaty models OECD dispute resolution and transfer pricing versus formulary apportionment Subsequent analysis places these issues within their European and cross border contexts providing an assessment of the role of the ECJ state aid and cross border VAT Section seven broadens the scope of this analysis asking how trends in recent major economies and regions have helped shape the current outlook The final section considers emerging issues and the future of international tax law With over sixty authors from 28 different countries the Oxford Handbook of International Tax Law is an invaluable resource for scholars academics and practitioners alike *The Cumulative Book Index* ,1999 **China's Economic Development**

Lee Pei May,2024-06-21 Through a rigorous examination of China s rise Lee addresses an important question Did China catch up Or more specifically can growth be automatically translated to catching up with the advanced industrialised countries or has it only allowed limited progress if any to be made To answer these queries and the broader question of the possibility of the Global South converging with the Global North four development theories are utilised with competing explanations to uncover the complexity and multifaceted development of China This includes whether China really has a unique developmental model to offer Positioning China within the global economy this book traces its developmental progress over time as well as its progress relative to other countries To understand whether the Chinese political economy is socialist or not Lee moves away from the orthodox definition of socialism and instead examines the official narrative of Socialism with Chinese Characteristics Lastly this book argues that though China is catching up challenges that could potentially block China s progress for a full catch up are to be anticipated A useful resource for students and scholars in the fields of international relations international political economy Chinese studies and development studies **China**

Economic Review ,1996 **China at the Threshold of a Market Economy** Mr.Michael W. Bell,Ms.Kalpana Kochhar,Hoe Ee Khor,1993-06-16 This paper reviews China s experience with market oriented reform since 1978 including domestic reforms the opening of the economy to foreign trade and investment and the decentralization of decision making It identifies special conditions that may have affected China s capacity to implement reforms assesses the impact of the reforms on the structure of the economy and on its integration into the world economy examines the effect of the reforms on macroeconomic management and stability and draws implications for the direction of China s future reform strategy **Cumulated Index to the Books** ,1999 **Transition** ,1994 Transition and Institutions Giovanni Andrea Cornia,Vladimir Mikhailovich Popov,2001 This book is the first comprehensive assessment of the mortality crisis which has affected most economies in transition but which has remained so far largely unexplained It reconciles long term and short term explanations of the crisis and makes use of special micro data sets never used before By providing a rigorous multidisciplinary analysis of this upsurge

in mortality rates the book hopes to contribute to the launch of vigorous policies to tackle this societal problem
Sciences Index ,1991

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