

# Selected Essays by FRANK H. KNIGHT

"What Is Truth" in Economics?

Edited by ROSS B. EMMETT

# **Selected Essays By Frank H Knight Volume 1 What Is Truth In Economics Hardcover**

Frank Hyneman Knight

#### Selected Essays By Frank H Knight Volume 1 What Is Truth In Economics Hardcover:

Selected Essays by Frank H. Knight: "What is truth" in economics? Frank Hyneman Knight, 1999 Seven Essays on the Genealogy of Uncertainty Stephen Nash, Liza Rybak, 2024-09-30 Uncertainty is critical to economic theory mainly because it either supports or undermines many significant debates within economic theory Despite the significance of uncertainty this book represents the first attempt to comprehensively trace the genealogy of uncertainty which is a procedure that Nietzsche used in relation to morality one of the subjects that become logically redundant in the absence of uncertainty On the one hand this logical redundancy is problematic when considered in isolation given the practical importance of morality On the other hand this logical redundancy becomes even more problematic given that at one time uncertainty was widely accepted as an important part of the philosophical system Here uncertainty played a pivotal role in terms of explaining practical decision making Such an appreciation of uncertainty has recently been set aside by modern philosophy which argues quantities of human labour provide virtually all economic value Such an explanation of economic value excludes uncertainty the many qualitative contributions of nature and morality even when one acknowledged the contribution to the understanding of uncertainty as proposed by Frank Knight in 1921 However in contrast to Knight who looked toward recent philosophy so as to support the existence of uncertainty this genealogy looks to support the significance of uncertainty by understanding the philosophy that supported the idea of uncertainty for thousands of years before the philosophy of John Locke Specifically Locke excludes uncertainty from the analysis of practical decision making in general and from economic decision making in particular Accordingly it can be anticipated that the enclosed genealogy will assist economists to more adequately develop the idea of uncertainty within economic theory The American Economic Review ,2000 The **British National Bibliography** Arthur James Wells, 2002 Journal of Economic Literature ,2000 The Publishers' **Trade List Annual** .1987 American Book Publishing Record Cumulative, 1950-1977 R.R. Bowker Company. Department of Bibliography, 1978  $T \sqcap L \sqcap S$ , the Times Literary Supplement ,1996 Paperbound Books in Print ,1971-07 **Ebony**, 2005-11 EBONY is the flagship magazine of Johnson Publishing Forthcoming Books Rose Arny, 1996-10 Founded in 1945 by John H Johnson it still maintains the highest global circulation of any African American focused magazine **Subject Guide to Books in Print** ,1975 Books in Print ,1977 Books and Bookmen ,1971 Freedom and **Reform** Frank Hyneman Knight, 1947 Essays selected by Hubert Bonner and others cf Pref In a sense a sequel to the author s Ethics of competition published in 1935 Pref Freedom as fact and criterion Social science and the political trend Pragmatism and social action Ethics and economic reform Socialism the nature of the problem Religion and ethics in modern civilization The meaning of democracy its politico economic structure and ideals Science philosophy and social procedure Fact and value in social science Some notes on the economic interpretation of history The rights of man and natural law Human nature and world democracy Economics political science and education The painful act the possibilities and

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