

REGULATING UTILITIES WITH MANAGEMENT INCENTIVES

*A Strategy
for Improved
Performance*

**KURT A. STRASSER
MARK F. KOHLER**

Regulating Utilities With Management Incentives A Strategy For Improved Performance

Kurt A. Strasser, Mark Kohler



Regulating Utilities With Management Incentives A Strategy For Improved Performance:

Regulating Utilities with Management Incentives Kurt A. Strasser, Mark Kohler, 1989-12-11 This book proposes a new approach to the government regulation of utilities Arguing that traditional command and control regulation does not encourage efficient performance Strasser and Kohler advocate the use of an incentive based regulatory system and offer a practical realistic strategy for the successful implementation of such plans within the context of utility regulation The analysis is supported by a comprehensive survey of the relevant legal materials an overview of the literature on organization theory and institutional economics and a survey of the latest thinking on how incentives can most effectively be paid Strasser and Kohler begin by identifying problems associated with current regulatory techniques demonstrating that disincentives are often built into the regulatory system When that system has tried incentives the authors show they have been applied in an ad hoc manner further exacerbating the problem In presenting the case for incentive based regulation the authors review the history of comprehensive incentive plans look at what organization theory can teach us about using incentives as a regulatory strategy and explore the effective use of incentive compensation by nonregulated companies Strasser and Kohler then develop a strategy for implementing incentive plans in regulated utilities showing that in order to work the plans must include the installation of clearly defined bonuses and penalties specific standards of performance the payment of bonuses to managers rather than shareholders and reliable and complete measures of company performance Policymakers economists public utility regulators and attorneys involved in the complex arena of utility regulation will find *Regulating Utilities with Management Incentives* indispensable reading

Incentive Regulation in the Electric Utility Industry ,1983

Journal of Economic Literature ,1990 **Utility Benchmarking and Regulation in Developing Countries** Silver Mugisha, 2011-05-14 Utility performance especially in developing countries is still working toward the standard necessary to deliver best practice *Utility Benchmarking and Regulation in Developing Countries* examines performance monitoring and regulation as a prominent efficiency enhancement tool and clarifies many of the unknowns regarding the design and approach surrounding the area of utility management Principles and practices are linked in a way that is informative and accessible highlighting the challenges facing those who are trying to improve performance in the water sector Operational settings are complex and unpredictable in developing countries due to inadequate infrastructure planning and this book makes clear which systems work best in these situations *Utility Benchmarking and Regulation in Developing Countries* discusses performance monitoring in the critical areas of utility management that achieve sustainable performance goals Performance development planning Modes of performance monitoring Provocative approaches to incentives creation Monitoring through high incentive plans Customer relations monitoring Pro poor oriented monitoring Careful use of partial performance indicators Proposed indicators for assessing governance incentives A case study on the National Water and Sewerage Corporation Uganda is included in the book detailing the difficulties in discerning performance progress based on

partial performance indicators It underlines disparities in basing performance conclusions on partial performance indicators on one hand and aggregate analysis using modern benchmarking toolkits on the other This is an excellent handbook for utility monitors or regulators whose primary duty is to oversee performance management It is a valuable resource for decision makers analysts and policy makers and can be used in capacity building programs both in house and in universities around the world

The Oxford Handbook of Banking Allen N. Berger, Philip Molyneux, John O. S. Wilson, 2019-10-31 The Oxford Handbook of Banking Third Edition provides an overview and analysis of developments and research in this rapidly evolving field Aimed at graduate students of economics banking and finance academics practitioners regulators and policy makers it strikes a balance between abstract theory empirical analysis and practitioner and policy related material Split into five distinct parts The Oxford Handbook of Banking is a one stop source of relevant research in banking It examines the theory of banking bank operations and performance regulatory and policy perspectives macroeconomic perspectives in banking and international differences in banking structures and environments Taking a global perspective it examines banking systems in the United States China Japan Australia and New Zealand Africa the European Union transition countries of Europe and Latin America Thematic issues covered include financial innovation and technological change consumer and mortgage lending Islamic banking and how banks influence real economic activity Fully revised and now including brand new chapters on a range of geographical regions bank bailouts and bail ins and behavioral economics amongst many other topics this third edition of The Oxford Handbook of Banking provides readers with insights to seminal and contemporary research in banking and an opportunity to learn about the diversity of financial systems around the world

Energy Abstracts for Policy Analysis, 1989

The Effort-Net Return Model of Employee Motivation Philip C. Grant, 1990-02-12 Written for human resources and training professionals this book addresses a recurring problem for managers and corporations how can we efficiently cost effectively and humanely motivate employees to work at or near their top potential Arguing that opportunities to heighten employee motivation are often missed when managers rely on overly simplistic theories of human motivation Grant develops his own multifaceted Effort Net Return Model and offers a sampling of over 200 prescriptions for motivating employees that can be derived from the model The model itself is based upon four basic principles each grounded in research and each of which has supporting propositions which determine the motivational prescription to be employed Because the motivational prescriptions indicated can be easily tailored to the recipient's own personal value system the model is applicable across a broad spectrum of employee groups Grant introduces and describes the Effort Net Return Model in Chapter One demonstrating its superiority over previous models which rely on the application of restrictive formulas and constructs to determine motivational strategies The next four chapters address in turn each of the four principles upon which the model is based and their supporting propositions In these chapters Grant also provides a representative inventory of the kinds of avenues managers can pursue to enhance employee motivation Throughout Grant emphasizes the impact of

individual differences on the end results to be expected from a given motivational prescription cautioning the reader to take these differences into account when beginning to put together a motivational plan The final chapter presents real world case problems together with analyses and suggested prescriptive packages to enable the reader to move from theory to actual practice Numerous exercises and application instruments are also included to help the manager apply the Effort Net Return Model in the workplace

ITF Research Reports Policies to Extend the Life of Road Assets International Transport Forum, 2018-12-20 This report presents policy options for extending the life of road assets by mitigating deterioration caused by trucks Beyond traditional engineering responses it considers the role of trucks in road asset deterioration from a broader demand oriented perspective

Regulation of Network Utilities Claude Henry, Michel Matheu, Alain Jeunemaître, 2001 Propelled by deep technical economic and cultural changes network utilities have in the last twenty years entered a new era Since competition has been widely introduced and promoted we have experienced a radical change in the structure of the industries and the role of the state authorities Their role in managing monopolies has evolved into regulating new forms of markets which has resulted in the creation of independent regulatory authorities These new public bodies work with governments to try and reconcile the needs of competition and public service missions This suggests the use of recent developments in economic theory to handle complex problems This volume offers an exploration by scholars and regulators of the new regulatory regimes across Europe The first part presents the pioneering experiences of the United Kingdom and Sweden The United Kingdom has quickly chosen to establish powerful and independent individual regulators Reforms in Sweden have been more gradual and regulators have in the first instance acted mainly as mediators Part two is devoted to second wave developments that took place in various European countries i e France Germany Italy and Spain countries where the legal tradition is less conducive to the concept of independent regulators There the regulators are often but not always less powerful and meet more obstacles in their efforts to prevent either the formation of oligopolies or the resistance of incumbent monopolies In Germany another problem has emerged as the federal tradition prevents the creation of independent regulators in certain key sectors The contributions in the third part of the volume throw some light on the problems of coordinating national regulations One can observe the continuous emergence of modes of cooperation between national regulators as well as European authorities Faced with certain categories of problem the European authorities are themselves led to act as common regulators The countries of central and eastern Europe which are progressively converging towards the general economic model of the West are more and more concerned with the accompanying regulation problems Last but not least the Internet raises worldwide problems of regulation that are beginning to be seriously considered

Incentive Regulation and the Regulation of Incentives Glenn Blackmon, 2012-12-06 The class is theory of price regulation assumed that the regulator knows the firm's costs the key piece of information that enables regulators to pressure firms to choose appropriate behaviors The regulatory problem was reduced to a mere pricing problem the regulator's goal was to

align price with marginal cost subject to the constraint that revenues must cover costs. Elegant and important insights ensued. The most important was that regulation was inevitably a struggle to achieve second best outcomes. Ramsey pricing was a splendid example. Reality proved harsh to regulatory theory. The firm's costs are by no means known to the regulator. At best the regulator may know how much is currently spent to provide services but hardly what costs would be if the firm vigorously pursued efficiency. Even if the current cost curve were known to the regulator, technologies change so swiftly that today's costs are a very poor indicator of tomorrow's and those are the costs that will determine the firm's future decisions. With the burgeoning attention to information considerations and game theory in economics, the regulator's problem of eliciting host information about cost has received considerable attention. In most cases, however, it has been in context that are both static and stylized; such analyses rarely capture many of the essential elements of real world regulatory issues. This volume represents a fresh approach. It reflects Glenn Blackmon's twin strengths: a keen analytic mind and important experience in the regulatory arena.

Fuel your quest for knowledge with is thought-provoking masterpiece, **Regulating Utilities With Management Incentives A Strategy For Improved Performance** . This educational ebook, conveniently sized in PDF (Download in PDF: *), is a gateway to personal growth and intellectual stimulation. Immerse yourself in the enriching content curated to cater to every eager mind. Download now and embark on a learning journey that promises to expand your horizons. .

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