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Regular Economic Cycles: Money, Inflation, Regulation and Depressions

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Regular Economic Cycles Money Inflation Regulation And Depressions

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percentage points in the two years before the U S entered WW II and began its massive wartime budget deficits The Great Depression is just a highlight in a century of repeated failures for Federal Reserve System monetary policy Under its care the dollar has lost about 90 percent of its purchasing power Its policies have also bestowed upon the economy the Keynesian inflationary morass of the 1970s and the asset price boom and bust nature of the current business cycle Understanding why interest rate suppression policies aren't working haven't worked in the past and can never work is herein explained

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Handbook of Macroeconomics Michael Woodford, 1999

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