

chapter 13 mgmt test bank international business exam questions with verified answers

a firms strategy can be defined as the actions that managers take to attain the goals of the firm - Answer-true

the pre-eminent strategic goal for most firms is to maximize the value of the firm for its owners - Answer-true

the customer is able to garner the benefit of the consumer surplus because one firm is competing with other firms for the customers business, so the firm must charge a lower price than it could if it was a monopoly supplier - Answer-true

according to porter, the way to create superior value is to drive down the cost structure of the business and differentiate the product in some way so that consumers value it more - Answer-true

for a firm, all positions on the efficiency frontier are viable - Answer-false

support activities are always less important than the primary activities in achieving a competitive advantage - Answer-false

the success of many multinational corporations is based not just upon the goods or services that they sell in foreign nations but also upon the core competencies that underlie the development, production, and marketing of those goods or services - Answer-true

the skills within the firm that a competitor cannot easily match or imitate are known as core competence - Answer-true

systematic increases in sales that have been observed to occur over the life of the product are referred to as the experience curve - Answer-false

one of the sources of economies of scale is the ability to spread fixed costs over a large volume - Answer-true

once a firm has established a low cost position it can act as a barrier to new competition - Answer-true

in a multinational enterprise, skills are always generated at the headquarters location and are then dispersed to the rest of the organization - Answer-false

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Joacim Rocklöv



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