

# Basic Types of Regulatory Regime

- **Rate of return regulation**
  - typically used in US
  - rates usually set annually
- **Incentive based regulation**
  - performance based regulation / ‘RPI - X’ regulation
  - rates / revenue set for a fixed number of years
  - incentive to make expenditure efficiency savings
- **In both cases:**  
**Total Revenue = Operating Costs + Depreciation + Return**

# Regulatory Finance Financial Foundations Of Rate Of Return Regulation

**Yan Bai**



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