

# NEW DIRECTIONS IN ECONOMIC HISTORY

**1:30 - 5:30 Friday March 3, 2023**

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# New Directions In Economic Justice

**Ladislav Rusmich, Stephen M. Sachs**



## **New Directions In Economic Justice:**

*New Directions in Economic Justice* Roger Skurski, 1983      *Religion and Economic Justice* Michael Zweig, 2009 Original essays by distinguished contributors from economics religious ethics and biblical studies      **Justice** Ronald L. Cohen, 2013-11-11 Ronald L. Cohen Justice is a central moral standard in social life It is invoked in judging individual persons and in judging the basic structure of societies It has been described as akin to a human hunger or thirst Pascal Pensees cited in Hirschman 1982 p 91 more powerful than any physical hunger and endlessly resilient Pitkin 1981 p 349 The most prominent contemporary theory of justice proceeds from the claim that justice is the first virtue of social institutions as truth is systems of thought Rawls 1971 p 3 However as the following chapters demonstrate justice has a complex and controversial history If as has been claimed justice is a central category of human thought and a central aspect of human motivation can it also be the case that to invoke justice is no more than banging on the table an emotional expression which turns one's demand into an absolute postulate Ross 1959 p 274 If justice is the first virtue of social institutions can the concept of social or economic justice at the same time be entirely empty and meaningless so that any attempt to employ it is either thoughtless or fraudulent Hayek 1976 pp xi xii In a formal sense justice concerns ensuring that each person receives what she or he is due      *New Directions in Quantitative Comparative Sociology*, 2021-10-18 The comparative method is at the core of sociological inquiry and gained new importance emphasis and practitioners particularly after the second world war as a consequence of a large variety of international and global scale developments The contributions to this book regard nations or countries as contextual units of analysis and treat them as variables Theoretical explanations are presented of how social phenomena are systematically related to characteristics of the nation states and these explanations are tested empirically using the qualitative tools of mainstream sociology The chapters in this book can be useful to a broad audience and a range of social scientists who are interested in the understanding of contemporary social phenomena that are no longer limited to national borders but that are transnational or of a global order Contributors are Toril Aalberg Wil Arts Carole B Burgoyne Loek Halman Piet Hermkens Guillermina Jasso Mebs Kanji James R Kluegel Ola Listhaug David S Mason Petr Mat ju Neil Nevitte Thorleif Pettersson David A Routh Svetlana Sidorenko Stephenson Johan Verweij Bernd Wegener and Peter Van Wijk      **High Road to Economic Justice** United States. Presidential Task Force on Project Economic Justice, 1986      An Anthology Regarding Merit Goods Wilfried Ver Eecke, 2007 Merit Goods are those goods and services that the government feels that people will under consume and which therefore ought to be subsidized or provided free at the point of use The consumption of merit goods is thought to generate positive externality effects where the social benefit from consumption exceeds the private benefit Examples of merit goods are health services education public libraries and inoculations against certain diseases Van Eecke has assembled a collection of articles and papers that covers the issue of merit goods from a variety of perspectives and has provided a single source for researchers and economist interested in the issue The work

begins with a thorough look at Musgrave's notion of merit goods. The subsequent sections expand the definition of merit goods and provide information on the application of merit goods theory in economic, philosophical, social, and religious terms. The reference also has an extensive bibliography.

### **Lessons from the Failure of the Communist Economic System**

Ladislav Rusmich, Stephen M. Sachs, 2004-04-01. Why have the neoliberal economic programs aimed at transforming Eastern Europe to a market economy and democracy since 1989 not only experienced unanticipated difficulties but more importantly failed to achieve their expected progress? Dr. Ladislav Rusmich and Dr. Stephen M. Sachs offer a comprehensive and critical study that examines this specific question and concludes that the cultural and institutional conditions created by communism must be overcome in order to critique previous policies and propose a better direction. Drawing on the experiences of Dr. Rusmich, who for many years was an important participant in the communist economic apparatus and who is also among the leaders attempting to reform it during the Prague Spring of 1968, this work corrects common misconceptions among mainstream economists about the workings of communist economies. *Lessons from the Failure of the Communist Economic System* is a first-hand expert account that provides useful economic lessons applicable to the first world concerning such topics as the role of power in the economy, monopoly, bureaucracy, market culture, and ethics, to name a few.

### **The**

**Strategic Constitution** Robert Cooter, 2002-04-07. Making amending and interpreting constitutions is a political game that can yield widespread suffering or secure a nation's liberty and prosperity. Given these high stakes, Robert Cooter argues that constitutional theory should trouble itself less with literary analysis and arguments over founders' intentions and focus much more on the real-world consequences of various constitutional provisions and choices. Pooling the best available theories from economics and political science, particularly those developed from game theory, Cooter's economic analysis of constitutions fundamentally recasts a field of growing interest and dramatic international importance. By uncovering the constitutional incentives that influence citizens, politicians, administrators, and judges, Cooter exposes fault lines in alternative forms of democracy: unitary versus federal states, deep administration versus many elections, parliamentary versus presidential systems, unicameral versus bicameral legislatures, common versus civil law, and liberty versus equality rights. Cooter applies an efficiency test to these alternatives, asking how far they satisfy the preferences of citizens for laws and public goods. To answer, Cooter contrasts two types of democracy which he defines as competitive government. The center of the political spectrum defeats the extremes in median democracy, whereas representatives of all the citizens bargain over laws and public goods in bargain democracy. Bargaining can realize all the gains from political trades, or bargaining can collapse into an unstable contest of redistribution. States plagued by instability and contests over redistribution should move towards median democracy by increasing transaction costs and reducing the power of the extremes. Specifically, promoting median versus bargain democracy involves promoting winner-take-all elections versus proportional representation, two parties versus multiple parties, referenda versus representative democracy, and special governments versus comprehensive governments.

This innovative theory will have ramifications felt across national and disciplinary borders and will be debated by a large audience including the growing pool of economists interested in how law and politics shape economic policy political scientists using game theory or specializing in constitutional law and academic lawyers The approach will also garner attention from students of political science law and economics as well as policy makers working in and with new democracies where constitutions are being written and refined Economic Justice Approaches Jonathan Hawkins, AI, 2025-02-18

Economic Justice Approaches tackles the critical issue of how societies can equitably distribute economic progress focusing on policies and ethical considerations surrounding wealth redistribution and poverty alleviation It examines the widening economic disparities and the resulting social unrest emphasizing the need to understand the mechanisms driving inequality The book uniquely blends historical context with modern theories tracing the evolution of economic thought from classical utilitarianism to behavioral economics For instance it explores how progressive taxation and social welfare programs historically impacted income inequality providing a basis for understanding contemporary debates The book adopts a multifaceted approach exploring core concepts of economic justice analyzing specific policies like universal basic income and integrating theoretical analysis with practical recommendations It progresses systematically beginning with defining inequality dimensions then evaluating policy impacts using empirical studies and case studies from various countries and finally offering a framework for effective policy design By considering political and institutional factors the book provides valuable insights for policymakers students and anyone interested in informed debates about social welfare and taxation policies *The Present Illness* Martin F. Shapiro, 2023-01-31 Beyond political posturing and industry quick fixes why is the

American health care system so difficult to reform Health care reform efforts are difficult to achieve and have been historically undermined by their narrow scope In *The Present Illness* Martin F Shapiro MD PhD MPH weaves together history sociology extensive research and his own experiences as a physician to explore the broad range of afflictions impairing US health care and explains why we won't be able to fix the system without making significant changes across society With a sharp eye and ready humor Shapiro dissects the ways all groups participating clinicians and their organizations medical schools and their faculty hospitals and clinical corporations scientists and the National Institutes of Health insurers and manufacturers governments and their policies and also patients and the public shape and reinforce a dysfunctional system Shapiro identifies three major problems stymieing reform commodification of care values expectations unmet needs attitudes and personal limitations of participants and toxic relationships and communication among these groups Shapiro lays out a sweeping agenda of concrete actions to address the many factors contributing to the system's failings Highlighting the interconnectedness of both the problems and potential solutions he warns that piecemeal reform efforts will continue to be undermined by those who believe they have something to gain from the status quo Although overhauling our health care system is daunting Shapiro nonetheless concludes that we must push forward with a far more comprehensive effort in all

sectors of health care and throughout society to create a system that is humane effective and just      Real World Economics Edward Fullbrook,2007 Economics is extremely sick It is so locked in its past that nearly all of its introductory textbooks are modelled on one that appeared in 1948 The discipline cannot continue in its autistic state much longer This book takes you to the heart of a fiery and many faceted debate It is comprised of 66 articles that have been selected based on their importance to the reform movement and for their accessibility to the general reader Real economic problems concern real people so their analysis must be made intelligible to an educated general public if real democracy is to function All economists must learn to live without the belief that there is only one right way of describing and explaining reality This requires economists to begin the development of an ethos of honesty regarding the limitations of their chosen approaches      **Economic Justice and Liberty** Huei-chun Su,2013-07-18 This new book reopens the debate on theories of justice between utilitarian theorists and scholars from other camps John Rawls 1971 publication of A Theory of Justice put forward a devastating challenge to the long established dominance of utilitarianism within political and moral philosophy and until now no satisfactory and comprehensive utilitarian reply has yet been put forward By expounding John Stuart Mill s system of knowledge and by reconstructing his utilitarianism Huei chun Su offers a fresh and comprehensive analysis of Mill s moral philosophy and sheds new light on the reconciliation of Mill s idea of justice with both his utilitarianism and his theory of liberty More than a study of Mill this book uses a systematic framework to draw a comparison between Mill s theory of justice and those of John Rawls Amartya Sen and Friedrich von Hayek It hence establishes common ground between different schools of thought in the fields of economics and philosophy and enables more effective dialogue This book will be indispensable both to those interested in Mill s moral philosophy and to those seeking a solid theoretical basis for analyzing the idea of justice as well as to anyone with an interest with the history of economics economic philosophy and the history of economic thought more generally      **Fairness in the World Economy** Americo Beviglia Zampetti,2006-01-01 Americo Beviglia Zampetti s Fairness in the World Economy provides an important lens into understanding fairness debates in contemporary trade discourse an important contribution to the trade literature the historical excavation that Fairness in the World Economy provides is of great value Students and scholars alike will find Zampetti s clear and concise history of US trade policy from the founding to the present to be extremely useful More importantly at a time when there is widespread argument that too few share in globalization s benefits and too many have no voice in its design and no influence on its course Fairness in the World Economy invites its readers to consider the adequacy of the level playing field notion of fairness and to grapple with the politically contentious question of how trade can help create a more just international economic order Jeffrey L Dunoff The American Journal of International Law This is an unusually timely and insightful work addressing the crucial issue of the justice of globalization The author avoids the polemics and abstractions with which this question is usually treated his economic literacy as well as hands on policy experience in international and transnational institutions make this a uniquely

practical balanced and nuanced account bringing much clarity to a heated debate which usually divides the different disciplines and specialities rather than inciting their engagement Robert L Howse University of Michigan Ann Arbor US This volume describes the birth with all the birth defects of the notion of fairness in the US The extent of the author s research is quite breathtaking not only does he delve into an infinite series of official and semi official documents but he also looks at case law opinions expressed in the literature etc to come up with an expression of US fairness that does not suffer from selection bias But this is only half what the author has accomplished through his work He goes on to examine how US fairness has been exported to international institutions such as the GATT WTO regime and demonstrates how once discussed and shaped among all trading partners it has come back to the US in a different form The book thus provides both the inside out and the outside in perspective It will prove invaluable for the political scientist the economic historian and the lawyer alike Petros C Mavroidis Edwin B Parker Professor of Law Columbia Law School US and University of Neuchatel Switzerland CEPR This book represents a significant scholarly contribution to the field of international political economy with particular respect to the evolution of the multilateral trading system The author engages effectively with the current debate concerning the conflict between the legalistic foundations of the multilateral trading system underpinned by the equality of nation states and the demands for fair trade on the basis of inter personal equity It is a coherent and well researched book on a critically important issue that has not received the significant attention that it deserves within the field of international trade policy Robert Read Lancaster University Management School UK In an international context fairness is particularly important since only a system which is perceived by its participants as fair can command acceptance and compliance The main focus of this study is to investigate the development of the notion of fairness in US trade policy and law as well as the impact this notion has on international trade discussions and rule making and especially on the formation of the multilateral trade regime The contention of the author Americo Beviglia Zampetti is that fairness concerns which have been present in the US trade policy debates and treaty practice since the Republic s inception have contributed to shaping these debates and practice over the years both at home and abroad These concerns were

On Kolm's Theory of Macrojustice Claude Gamel, Michel Lubrano, 2010-11-10 The Theory of Macrojustice introduced by S C Kolm is a stimulating contribution to the debate on the macroeconomic income distribution The solution called Equal Labour Income Equalisation ELIE is the result of a three stages construction collective agreement on the scheme of labour income redistribution collective agreement on the degree of equalisation to be chosen in that framework individual freedom to exploit his her personal productive capacities the source of labour income and the sole basis for taxation This book is organised as a discussion around four complementary themes philosophical aspects of macrojustice economic analysis of macrojustice combination of ELIE with other targeted tranfers econometric evaluations of ELIE

**The Human Project and the Temptations of Science** L. D. Keita, 1998 From the contents Epistemology and the basic questions On scientific knowledge Epistemology ideology and the sociology of

knowledge Neoclassical economics on liberty individualism and rationality Property rights and the sociology of the neoclassical economy Socialist economic theory and ideology Biology and human behavior conviction Astrid Herhoffer

**God the Economist** M. Douglas Meeks, God does not appear in the modern market For most economists this is as it should be It is in no way necessary according to modern economic theory to consider God when thinking about economy Indeed the absence of God in economic matters is viewed as necessary to the great advances in modern economy The difficulty with modern market economies however is that human livelihood is also left out of the theory and practice of the market economy I propose to bring the church's teaching about God the doctrine of the Trinity to bear on the masked connections between God and economy I will treat the Trinity as the way of understanding what the Bible calls the economy of God *Science, Rationality, and Neoclassical Economics* L. D. Keita, 1992 This work examines the claim to scientific status made by supporters and practitioners of neoclassical economics The approach taken is that of the history and philosophy of science Analysis points to the conclusion that theories of economic choice are necessarily normative essentially because of the nature of human behavior

**Reviving the Love for Economic Justice** Roshnee Ossewaarde-Lowtoot, 2021-09-23 In *Reviving the Love for Economic Justice* Roshnee Ossewaarde Lowtoot argues that the options for organizing economies are not limited to individualistic capitalism and collectivistic communism because the democratic commitment to human dignity requires the transcendence of the materialistic premises of both politico economic arrangements She therefore shifts the conversation to the more fundamental level of conflicting values and ideals showing that the cultural and political failure to bring about humane economies can largely be blamed on the cultural preference for utility and wealth over justice and civic friendship Ossewaarde Lowtoot explores ways in which such cultural prejudice could be overcome so that the notion that humans are intrinsically related to each other and hence responsible for each other could gain ground She argues that it is legitimate and realistic to hold out hope that both economies and markets can be subordinated to the higher goals of civic friendship and justice because human experience reveals love as the telos of human existence

*Iran's Political Economy since the Revolution* Suzanne Maloney, 2015-08-13 Over three decades after the Iranian Revolution reconfigured the strategic landscape in the Middle East scholars are still trying to decipher its aftereffects Suzanne Maloney provides the first comprehensive overview of Iran's political economy since the 1979 revolution and offers detailed examinations of two aspects of the Iranian economy of direct interest to scholars and non specialist readers of Iran the energy sector and the role of sanctions Based on the author's research as both a scholar and government advisor the book also features interviews with American and Iranian government officials Moving chronologically from the early years under Khomeini through the economic deprivations of the 1980s during the Iran Iraq war through liberalization under Khatami to the present Maloney offers fascinating insights into Iran's domestic politics and how economic policies have affected ideology leadership priorities and foreign relations

*The Economic Process* Carmine Gorga, 2010 This book transports the reader from the world of



mainstream economics in which the object of observation is The Market exchange to a world in which the object of observation is the economic process Both producer and consumer must respectively be legitimate owners of real wealth and monetary wealth

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