# EU Economic Growth Outlook





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# New Economy And Economic Growth In Europe And The US

David B. Audretsch, Paul J.J. Welfens

#### New Economy And Economic Growth In Europe And The U S:

The New Economy and Economic Growth in Europe and the US David B. Audretsch, Paul J.J. Welfens, 2002-04-10 There are many issues relating to the new economy in Europe and the USA that are unexplored Here the authors present innovative theoretical and empirical analysis on Internet dynamics productivity growth and organizational changes in selected OECD countries New empirical findings related to telecommunications Internet and growth also are presented Based on the theoretical and empirical analyses various policy options are developed Policy measures both at the regional and national levels can stimulate structural change knowledge diffusion and economic growth Different governance strategies for the Internet and e commerce are identified from a global perspective The New Economy and Economic Growth in **Europe and the US** David B. Audretsch, Paul J.J. Welfens, 2013-06-29 The strong productivity growth of the US and Scandinavian countries in Europe in the 1990s has raised the guestion whether the ICT sector information and com munication technology that is computers plus telecommunications plus digital services is the new driving engine of high growth in leading OECD countries Judging by the empirical evidence for the US including a new study by McKinsey which gives mixed evidence it is still too early to clearly dismiss Robert G Gordon's hypothesis that the acceleration of US output growth is dis regarding quality problems of price measurement exclusively due to cyclical factors and increased productivity growth in the computer sector The counter hypothesis is associated with research by Stiroh and others who argue that there are positive productivity spillover effects from ICT to other sectors Indeed it is not clear ex ante whether mainly the Old Economy or the so called New Economy stands to benefit most from high innovation rates and strong productivity shifts associated with the spreading of digital services Interestingly the increased eco nomic role of the internet also contributes to the internationalization of the econ omy since more services have become tradable and growing import competition itself could stimulate productivity growth and thus contribute to higher growth If ICT plays a key role in the new economy there are important implications in the differential degree to which Germany and the US have implemented ICT The New Economy and Economic Growth in Europe and the Us David B. Audretsch, Paul J. J. Welfens, 2014-01-15 Economic Opening Up and Growth in Russia Evgeny Gavrilenkov, Paul J.J. Welfens, Ralf Wiegert, 2004-01-21 After a decade of sharp economic decline Russia switched to an impressive period of economic growth Yet the economic record is still mixed and many key problems remain unresolved both in the economic sphere and the political system The focus is on economic dynamics in Russia reasons for its hesitant opening up process as well as the special role of the natural resources sector which is expected to continue to grow This analysis highlights the existing deficiencies of the Russian economic system and raises doubts about the sustainability of growth Twin focus is on required reforms and endogenous forces that impair liberalizing trade and investment in an orderly way Russian discussions on WTO and other international topics are reflected

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Many countries will be confronted with ageing populations in the coming decades This will crucially affect the economic outlook for the economy Population changes directly affect the size of the labour force and consequently potential employment and output growth In addition changes in demographic trends strongly influence savings and investment behaviour the outlook for the public finances a range of financial market variables and more controversially may impact on the pace of productivity growth in an economy Because the timing and magnitude of demographic changes varies significantly across regions international capital flows will play an important role for the allocation of investment This book offers a comprehensive treatment of ageing related issues based on a five region overlapping generations model and provides a quantitative assessment until 2050 Real and Financial Economic Dynamics in Russia and Eastern Europe Timothy Lane, Nina Oding, Paul J.J. Welfens, 2012-12-06 Russia and many other transition countries are now facing the challenges of opening up restructuring and modernizing their economies which requires addressing numerous institutional weaknesses and supply side distortions From a regional perspective drawing on the experience of other reforming countries the papers examine these issues Aspects addressed include the implications of trade and capital flows the process of labor market reform financial market development productivity growth and innovation dynamics. The dynamics of the reform process are also studied in the context of new political economy models Internet, Economic Growth and Globalization Claude E. Barfield, Günter S. Heiduk, Paul J.J. Welfens, 2012-11-02 The dynamics of the digital economy in the US Europe and Japan are rather different Some EU countries come close to the USA as the leading OECD country in the new economy but Japan faces particular problems in catching up digitally Information and communication technology will affect productivity growth production the financial system and trade Setting adequate rules for the digital economy at the national and international level is a key challenge for industrialized countries Moreover cultural and organizational challenges will also have to be met

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following algorithm num sensors 1 500