

# **NEW DEVELOPMENT STRATEGIES**

**BEYOND THE  
WASHINGTON  
CONSENSUS**

Edited by Akira Kohsaka



# New Development Strategies Beyond The Washington Consensus

**Jonathan R. Pincus, Jeffrey A. Winters**



## **New Development Strategies Beyond The Washington Consensus:**

**New Development Strategies** A. Kohsaka, 2004-05-24 This edited volume examines the flaws in the Washington Consensus The missing link identified is the relationship between market and government The East Asian Miracle showed that the market and government are complementary particularly with regard to economic development However the nature of this relationship has not been fully clarified This book assesses development strategies and policy issues in the context of individual and or regional economy s history and political economic reality The relationship may be conditional to these two factors With these perceptions in mind the book focuses on the role and significance of government in economic development in pursuit for new development strategies

*Re-Inventing Africa's Development* Jong-Dae Park, 2018-12-31 This open access book analyses the development problems of sub Sahara Africa SSA from the eyes of a Korean diplomat with knowledge of the economic growth Korea has experienced in recent decades The author argues that Africa s development challenges are not due to a lack of resources but a lack of management presenting an alternative to the traditional view that Africa s problems are caused by a lack of leadership In exploring an approach based on mind set and nation building rather than unity which tends to promote individual or party interests rather than the broader country or national interests the author suggests new solutions for SSA s economic growth inspired by Korea s successful economic growth model much of which is focused on industrialisation This book will be of interest to researchers policymakers NGOs and governmental bodies in economics development and politics studying Africa s economic development and Korea s economic growth model

**Globalization - The Juggernaut of the 21st Century** Jan-Erik Lane, 2016-04-22 While some people debate whether globalization really exists it proceeds apace affecting all societies It presents us with unknown challenges and as governments start to discuss what to do about these challenges it is becoming obvious that globalization is not manageable With globalization the juggernaut of the 21st century all countries of the world become interdependent in relation to the coming energy crisis climate change the sharper cleavages between rich and poor countries and people and the emergence of a multicultural social structure This interesting and erudite book adopts a distinctive approach to the multiple dimensions of the globalization debate The impressive coverage of philosophical thought including Popper Weber Habermas Lipset and Hobbes makes a valuable contribution to the debates on globalization

*Trouble in the Making?* Mary Hallward-Driemeier, Gaurav Nayyar, 2017-10-12 Technology and globalization are threatening manufacturing s traditional ability to deliver both productivity and jobs at a large scale for unskilled workers Concerns about widening inequality within and across countries are raising questions about whether interventions are needed and how effective they could be *Trouble in the Making The Future of Manufacturing Led Development* addresses three questions How has the global manufacturing landscape changed and why does this matter for development opportunities How are emerging trends in technology and globalization likely to shape the feasibility and desirability of manufacturing led development in the future If low wages are going to be less

important in defining competitiveness how can less industrialized countries make the most of new opportunities that shifting technologies and globalization patterns may bring The book examines the impacts of new technologies i e the Internet of Things 3 D printing and advanced robotics rising international competition and increased servicification on manufacturing productivity and employment The aim is to inform policy choices for countries currently producing and for those seeking to enter new manufacturing markets Increased polarization is a risk but the book analyzes ways to go beyond focusing on potential disruptions to position workers firms and locations for new opportunities [www.worldbank.org/futureofmanufacturing](http://www.worldbank.org/futureofmanufacturing)

**Management for Sustainable and Inclusive Development in a Transforming Asia** Hiromi Shioji, Dev Raj Adhikari, Fumio Yoshino, Takabumi Hayashi, 2020-12-04 This book identifies the ongoing management issues and compatible management systems for sustainable and inclusive development in a transforming Asia In the dynamic process of economic development in Asia many positive and also negative issues have arisen Since the latter half of the 1990s the network economy based on digital technologies began to be established and technological and cross border transfer of managerial knowledge became easier This change in technological and market structure now requires companies to meet another dimension of competition In this new paradigm many Asian companies are struggling with turbulent new managerial and organizational issues together with economic and social problems that concentrate at the bottom of the pyramid This book elucidates these issues keeping sustainability and inclusiveness in mind The book is highly recommended not only for academicians but also business people who seek an in depth and up to date overview of dynamically changing business and industrial structures in Asia focusing on sustainability and inclusion issues Managing Globalization David A.

Kelly, Ramkishan S. Rajan, Gillian H. L. Goh, 2006 *Difference Makers Stories of Those Who Dared* is a different sort of book It features many big names from corporate titans to ministers to social entrepreneurs But it is not just a compilation of feel good success stories and minting millions It is a celebration of the human spirit of daring drive and doggedness to make a difference The endeavors within will make you tear chortle sigh reflect and renew your faith that all things are possible It is guaranteed to make a difference to your life **Development Challenges and Solutions After the Arab Spring** Ali

Kadri, 2016-01-26 Since the events of 2011 most Arab countries have slipped into a state of war and living conditions for the majority of the working population have not changed for the better This edited collection examines the socioeconomic conditions and contests the received policy framework to demonstrate that workable alternatives do exist **The Moving**

**Frontier** Lois Labrianidis, 2019-06-04 Originally published in 1992 and based on two theoretical approaches the Global Commodity Chain and the Global Production Network this book investigates the multitude of processes as well as diverse consequences of global integration upon industries regions enterprises and employees In doing so it draws from the experience of Western and Eastern and South eastern Europe These European cases are complemented with evidence from Kenya Thailand as well as US China India and Mexico The book explores multiple causes of decentralization arguing beyond

the pursuit of cheap and adaptable labour It goes on to argue that the effects of delocalization within Europe unlike those in the rest of the developed world are less negative than usually portrayed It concludes by putting forward recommendations for best future practice of successful adjustment strategies and examines how these might be adopted elsewhere in the world

**Wider Perspectives on Global Development** UNU-WIDER,2005-09-08 This volume brings together some of the most influential scholars in development economics to explore how to improve the well being of the poor how to design effective structures and institutions for poverty reduction and what the role of economic political and social dimensions are and should be in global development Issues addressed include globalization both its governance and a historical perspective inequality of income and the potential for conflict trade and labour practises in a transitional and developing world and the natures and characteristics of institutions and markets *Managing Globalization: Lessons From China And India* Gillian Hui Lynn

Goh,David Anthony Kelly,Ramkishen S Rajan,2006-10-30 The dynamics of a global economy is being reshaped by the economic emergence of two Asian giants China and India How the world s two most populous countries manage globalization as they pursue economic reform and liberalization will impact significantly their societies the rest of Asia and the world This book brings together articles by first rate scholars of China and India to share and discuss their research findings in four areas Challenges Opportunities and Responses to Globalization Social Security and Governance National Security in the age of Globalization and Ethnicity and Identity in the New World The book includes an opening address by Singapore s Minister Mentor Lee Kuan Yew from his speech on Managing Globalization Lessons from China and India delivered at the official opening of the Lee Kuan Yew School of Public Policy on 4 April 2005 **How Universities Promote Economic Growth**

Shahid Yusuf,Kaoru Nabeshima,2007 With the competitiveness of firms in an open and integrated world environment increasingly reliant on technological capability universities are being asked to take on a growing role in stimulating economic growth Beyond imparting education they are now viewed as sources of industrially valuable technical skills innovations and entrepreneurship Developed and developing countries alike have made it a priority to realize this potential of universities to spur growth a strategy that calls for coordinated policy actions *At Your Service?* Gaurav Nayyar,Mary

Hallward-Driemeier,Elwyn Davies,2021-10-18 Manufacturing led development has provided the traditional model for creating jobs and prosperity But in the past three decades the conventional pattern of structural transformation has changed with the services sector growing faster than the manufacturing sector This raises critical questions about the ability of developing economies to close productivity gaps with advanced economies and to create good jobs for more people At Your Service The Promise of Services Led Development [www.worldbank.org/services-led-development](http://www.worldbank.org/services-led-development) assesses the scope of a services driven development model and policy directions that can maximize the model s potential *The Impact of Globalization on the World's Poor* M. Nissanke,E. Thorbecke,2007-01-05 This book examines the various channels and transmission mechanisms such as greater openness to trade and foreign investment economic growth effects on income distribution technology

transfer and labour migration through which the process of globalization affects different dimensions of poverty in the developing world

**Beyond Conventional Wisdom in Development Policy** United Nations Conference on Trade and Development, 2004 This publication marks the 40th anniversary of the United Nations Conference on Trade and Development UNCTAD by setting out a collection of case studies prepared by UNCTAD staff which discuss the organisation's analytical research and policy work to promote the international trade and economic development of developing countries It also looks at how UNCTAD's work has evolved since its establishment in 1964 in response to changes in the world economy due to globalisation institutional changes such as the creation of the WTO and ideological shifts in development thinking

An Economist's Miscellany Kaushik Basu, 2019-10-10 Philosophy has to be deductive poetry romantic plays and fiction humorous and politics intriguing if they are to catch my attention writes Kaushik Basu All these interests are on display in An Economist's Miscellany which brings together an eclectic collection of writings on the world of academe politics policy travel and more This book offers unique glimpses of the author's engagement with the world his opinions on contemporary policies and economic issues his exploration of different parts of the world and his reflections on people ideas and books that have influenced him An Economist's Miscellany also puts on display his literary forays translations of two hilarious Bengali short stories and a four act play on academe love and cultural misunderstandings This second and much expanded edition of the book features a new set of essays that reflects the author's dual perspective of the world one from the groves of academe and one from the policymaker's perch In the world of policymaking he was not just an observer but an active participant and many of the new essays dwell on ideas gathered from this hands on engagement

The Costs of Inequality in Latin America Diego Sánchez-Ancochea, 2020-12-10 From the United States to the United Kingdom and from China to India growing inequality has led to social discontent and the emergence of populist parties also contributing to economic crises We urgently need a better understanding of the roots and costs of these income gaps The Costs of Inequality draws on the experience of Latin America one of the most unequal regions of the world to demonstrate how inequality has hampered economic growth contributed to a lack of good jobs weakened democracy and led to social divisions and mistrust In turn low growth exclusionary politics violence and social mistrust have reinforced inequality generating various vicious circles Latin America thus provides a disturbing image of what the future may hold in other countries if we do not act quickly It also provides some useful lessons on how to fight income concentration and build more equitable societies

**Input Trade and Production Networks in East Asia** Daisuke Hiratsuka, Yoko Uchida, 2010-01-01 Spatial fragmentation of production is linked with two great waves of unbundling The first one was a century and a half ago when the spatial location of production of goods was separated from their consumption We live in the age of a second unbundling where certain operations within the same factory can be fragmented and performed elsewhere There is trade in certain tasks and components which was made possible by cheaper and better communication and transport This book considers production networks in East Asia which is and will continue to

be the most dynamic economic region in the decades to come Miroslav N Jovanovi University of Geneva Switzerland

Intermediate input trade is regarded as an important contributory factor in explaining the increase in world trade in recent years This timely book presents for the first time meticulous empirical analyses of the growth of input trade and includes detailed studies that capture the main features and characteristics of production networks in East Asia Intermediate input trade has grown markedly in East Asia and at a much faster rate than in the rest of the world Since the early 1990s when technological developments made it possible to separate the production process into many stages East Asia as a region has developed sophisticated production networks in the manufacture of various products Different countries have installed production stages according to their levels of technology or factor endowments and consequently sequential production stages are now located across various countries In order to produce final goods East Asian nations have therefore relied on the trade of inputs back and forth Containing unique and important data this book will appeal to academics researchers and policymakers interested in trade economic integration and Asian studies

**The Administration of Debt Relief by the International Financial Institutions** Leonie F. Guder, 2008-11-16

1 Objectives and Plan of the Study 1 2 Literature Review 9 3 Structure 20 Part I Multilateral Debt Relief for Heavily Indebted Poor Countries 23 A The Heavily Indebted Poor Countries Initiative HIPC 26 1 Concessional Assistance to Low Income Countries 26 2 The HIPC Framework 30 2 1 The Heavily Indebted Poor Country Initiative of 1996 33 2 2 The Cologne G 8 Summit of 1999 and HIPC II 39 2 3 Eligibility and Implementation under the Enhanced HIPC Framework 43 3 What kind of debt is addressed by HIPC 48 4 HIPC Funding and Finances 50 4 1 The PRGF HIPC Trust of the IMF 51 4 2 The World Bank HIPC Trust Fund 57 4 3 The IDA Debt Reduction Facility 60 4 4 HIPC Financing through Multilateral Creditors 61 4 5 Conclusion Trust Fund Financing 62 5 HIPC Proceedings 63 B Debt Relief under the G 8 The Multilateral Debt Relief Initiative MDRI 67 1 MDRI as Operational Successor of HIPC 69 2 Subsequent Changes in Lending Policies 74 C Case Study The Contemporary History of Debt Relief in Ghana 77 1 Ghana s History with Economic Aid 80 2 Ghana s Reform Process under HIPC 86 X Table of Content 2 1 Implementation of the HIPC Framework 89 2 1 1 Preliminary Documents 97 2 1 2 Ghana Poverty Reduction Strategy 98 2 1 3 Decision Point Document 102 2 1 4 Ghana s Completion Point 104 2 2 Donor Coordination under the Multi Donor Budgetary Support MDBS

Joseph Stiglitz and the World Bank Joseph E. Stiglitz, 2001 In controversial speeches made around the world Stiglitz has undone the conventional wisdom that dominated policy making at the World Bank the International Monetary Fund and the US Treasury Department For the first time Stiglitz s nine most revealing speeches have been gathered together covering such topics as the failure of shock therapy and transition economics the limits of capital market liberalization the myopia of the Washington consensus the role of knowledge in markets the process of developing market institutions and the primacy of openness and worker participation A landmark collection of material for economists everywhere

**Reinventing the World Bank** Jonathan R. Pincus, Jeffrey A. Winters, 2018-08-06 Largely ignored for decades the World Bank increasingly finds itself

at the center of an international political maelstrom Attacked by the Right as the last bastion of socialism and by the Left as an instrument of economic imperialism the Bank has struggled to adapt to a changing post Cold War era Still the world's leading development institution in terms of size and influence the International Bank for Reconstruction and Development's failure to articulate and implement a convincing strategy to reduce world poverty has left it vulnerable to the charge that at least in its present form it has outlived its usefulness In a book neither funded nor controlled by its subject leading North American and British scholars critically examine the World Bank They contend that an institution that has grown to unmanageable proportions through internally driven change cannot realistically be expected to effect its own reform program All the Bank's previous attempts at self redesign have failed and the contributors argue it is beyond reform it must be reinvented Reinvention involves a thoroughgoing and externally controlled process of transformation starting from basic principles and encompassing three closely related dimensions operations or the fit between the Bank's lending program and its development objectives concepts its vision of development and anti poverty strategy and power which includes the Bank's relationships with member countries and the wider public as well as structures of internal governance and accountability



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