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Regional And Global Capital Flows Macroeconomic Causes And Consequences

**James A. Hanson, Patrick
Honohan, Giovanni Majnoni**



Regional And Global Capital Flows Macroeconomic Causes And Consequences:

Regional and Global Capital Flows Takatoshi Ito, Anne O. Krueger, 2009-02-15 The volume of capital flows between industrial and developing countries has grown dramatically in the past decade and has become a major issue in a world that is increasingly globalized Here Takatoshi Ito and Anne O Krueger two leading experts on this topic have assembled a group of scholars who address different types of capital flows bank lending bonds direct foreign investment and the implications they hold for economic performance With its particular focus on the Asian financial crises this work presents a new model for policy makers everywhere in thinking about the role of private capital flows

Capital Flows, Financial Markets and Banking Crises Chia-Ying Chang, 2017-04-21 The increasing capital flows in the emerging markets and developed countries have raised various concerns worldwide One main concern is the impact of the sharp decline of capital flows so called sudden stops on financial markets and the stability of banking systems and the economy The sudden stops and banking crises have been identified as the two main features of most financial crises including the recent Asian Financial Crisis and Global Financial Crisis However how capital flows and banking crises are connected still remains unanswered Most current studies on capital flows are empirical work which faces various challenges The challenges include how data has been collected and measured in each country and how sensitive the results are to the data and the adopted methodologies Moreover the links between capital flows and banking systems have been neglected This book helps provide some insight into the challenges faced by empirical studies and the lessons of the recent crises The book develops theoretical analysis to deepen our understanding on how capital flows banking systems and financial markets are linked with each other and provides constructive policy implications by overcoming the empirical challenges

International Finance And Open-economy Macroeconomics: Theory, History, And Policy (2nd Edition) Hendrik Van Den Berg, 2016-02-22 International Finance and Open Economy Macroeconomics provides a complete theoretical historical and policy focused account of the international financial system that covers all of the standard topics such as foreign exchange markets balance of payments accounting macroeconomic policy in an open economy exchange rate crises multinational enterprises and international financial markets The book uses the 1944 Bretton Woods Conference as a unifying theme to relate the many controversial issue It is written in a lively manner to bring real world events into the discussion of all of the concepts topics and policy issues There is also emphasis on the history of economic thought in order to explain how economists in different time periods dealt with international financial issues

[ASEAN Beyond the Regional Crisis](#) Mya Than, 2001 As the regional financial and economic crisis has bottomed out and the ASEAN countries are on the recovery path this volume seeks to carry out a post mortem on the crisis to evaluate the sustainability of the recovery and the long term direction of the ASEAN economies It also examines the challenges and competitiveness of these economies which have become significant issues in the post recovery process Since it is not sufficient to address the economic and financial aspects the volume also looks at the human

and social dimensions such as food security poverty and cross border pollution Furthermore in the wake of the regional crisis ASEAN has been criticized as being ineffective This has prompted a re examination of the relevance of the regional grouping in its present form evaluating ASEAN s performance challenges and opportunities and assessing whether there is a need for change

Handbook on Trade and Development Oliver Morrissey,Ricardo A. López,Kishor Sharma,2015-05-29 This timely Handbook comprehensively explores the complex relationships between trade and economic performance in developing countries illustrating that it is not trade per se that is important but the context at the firm country and regional level in which trade occurs

Exchange Rate Regimes in East Asia Masahiro Kawai,Gordon de Brouwer,2004-08-02 There is a deepening debate in East Asia about the prospects for common exchange rate arrangements even including the formation of a common currency in the longer term This raises a complex set of issues and this volume provides a detailed yet comprehensive examination of key issues in the debate It looks for example at the nature and extent of linkages in East Asia in terms of trade and foreign investment finance labour and consumption investment and output It examines how the exchange rate affects various aspects of economies And it critically analyzes various proposals for currency regimes for the region including floating exchange rates basket pegs and currency union

Exchange Rates, Capital Flows and Policy Rebecca Driver,Peter J N Sinclair,Christoph Thoenissen,2013-04-15 Combining thorough scholarship with illuminating real world examples this edited collection provides insights on the causes and consequences of movements in both exchange rates and external assets and has a strong focus on the policy implications of operating in an open economy particularly the choice of exchange rate and monetary policy exchange rate intervention and policies on capital mobility

The Korean Economy at the Crossroads Chung-Sok Suh,Moon Joong Tcha,2004-03-01 For many years up until 1997 Korea was widely seen in economic and financial circles as something of a miracle The financial crisis that Korea experienced then did much to set its economy back but by 2001 it was still the 13th largest economy in terms of GDP in the world This enticing collection with contributions from experts with an impressive knowledge of Korea and its economy charts not only the well documented causes of the crisis but more importantly its response and recovery from it With an admirable scholarly rigour the book covers such topics as the origin and evolution of the Korean economic system and its special factors including chaebols Korean industries since the crisis What happened to the money after the capital flight of the crisis and did the USA benefit

The Korean Economy at the Crossroads is intended and recommended not only for students and academics involved in international finance economics and Asian studies but also for the business leaders and policy makers who can draw lessons from the books important analyses

Globalization and National Financial Systems James A. Hanson,Patrick Honohan,Giovanni Majnoni,2003 This book breaks new ground by exploring the challenges constraints and opportunities of national financial systems in developing countries while noting that all such systems must be considered small when viewed in the context of global finance Banking securities contractual savings and systemic macroeconomic aspects are all

considered **Rethinking the East Asian Miracle** Joseph E. Stiglitz, Shahid Yusuf, 2001-06-01 This volume provides highly illuminating analytic perspectives on key facets of the East Asian economies It discusses weaknesses in the financial sector corporate governance exchange rate and trade policies regulatory capability and proposes remedies Rethinking the East Asian Miracle is an indispensable book for all those with an interest in East Asia's prospects in the early decades of the new century

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