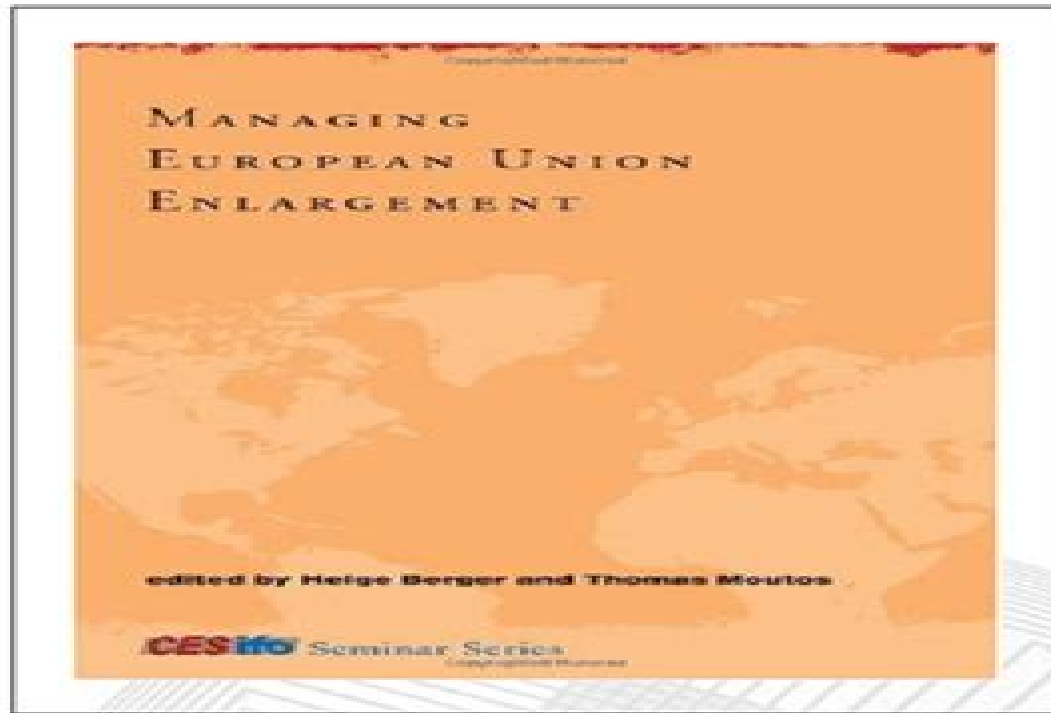


Managing European Union Enlargement Helge Berger



Managing European Union Enlargement Cesifo Seminar Series

Marko Köthenbürger



Managing European Union Enlargement Cesifo Seminar Series:

Managing European Union Enlargement Helge Berger, Thomas Moutos, 2004 Leading international economists assess the effects of the 2004 expansion of the European Union In May 2004 the European Union will undergo the largest expansion in its history when ten countries Cyprus the Czech Republic Estonia Hungary Latvia Lithuania Malta Poland Slovakia and Slovenia become members The number of new members and their diversity make this big bang enlargement particularly challenging Not only do these countries vary widely in language culture and geography but also their per capita income is less than half that of existing members EU officials believe that expanded integration will serve the EU s objectives of peace stability prosperity and democracy but the less abstract questions of costs and benefits of enlargement are more complex Each of the chapters in this CESifo volume addresses a different aspect of EU expansion The contributors all leading international practitioners and scholars consider such topics as the effect of euro zone expansion on European Central Bank monetary policy making using the euro as an external anchor for a national currency worker migration and income differentials the Swiss experience with immigration policy in a direct democracy framework detailed sector analysis using a computable general equilibrium model of the world economy investment and job creation and destruction in incumbent member countries and the asymmetric effects of enlargement on high and low income incumbent countries Taken together the chapters provide useful guidance in shaping the EU policies of the future Privatization Experiences in the European Union Marko Köthenbürger, 2006 Experts evaluate the varied outcomes of privatization experiences in Austria Denmark Finland France Germany Ireland Italy the Netherlands Spain and the UK The trend toward privatization which began with privatization experiments in the UK under Margaret Thatcher and the deregulation of the telecommunications sector in the United States has attracted the attention of policymakers over the past two decades Privatization is broadly supported by most academic economists but the results of actual privatization efforts seem mixed In the UK for example telecom rates fell sharply after privatization but privatized rail service was widely perceived to have declined dramatically in quality In this CESifo volume international experts examine the experiences of 10 EU countries evaluating the real outcomes of privatization policies in Austria Denmark Finland France Germany Ireland Italy the Netherlands Spain and the UK The effects of privatization which includes not only changes in ownership of public activities and entities but also liberalization of markets and deregulation are difficult to distinguish from the effects of other economywide influences The studies in this volume meet this methodological challenge by using a well defined set of criteria including reducing consumer prices increasing quantity and improving quality by which to make their assessments Background chapters provide a conceptual framework for considering the issues Contributors Pablo Arocena Sean D Barrett Ansgar Belke Michel Berne Henrik Christoffersen Andrea Goldstein G nter Knieps David Newbery Martin Paldam David Parker G rard Pogorel Friedrich Schneider Eric van Damme Ingo Vogelsang Johan Willner *Structural Unemployment in Western Europe* Martin

Werding,2006 Leading international economists examine the different patterns and long term trends behind persistent unemployment across Western Europe in light of recent developments in labor market theory Structural unemployment or persistently high levels of unemployment that do not follow the ups and downs of a typical business cycle varies significantly across industrialized countries In this CESifo volume leading labor economists analyze the widely diverging patterns of long term unemployment across Western Europe Drawing on recent developments in labor market theory and macroeconomics to explain the emergence and persistence of unemployment the studies look for fundamental explanations and common patterns that might lead to policy solutions The two opening chapters offer overviews of the problem European labor market expert Stephen Nickell highlights the unemployment situation in the Big Four continental European states of France Germany Italy and Spain and American economist Edmund S Phelps focuses on new theoretical approaches that examine institutional factors influencing unemployment in a given country Following these introductory essays prominent economists consider the experiences of their home countries in chapters on Denmark Sweden the Netherlands Finland Ireland the United Kingdom France Germany Italy and Spain By taking advantage of the richness of research conducted at a national level and making the work accessible to an international audience this volume contributes to a new understanding of structural unemployment and how it can be overcome through labor market reforms and other economic policy measures Contributors Torben Andersen Samuel Bentolila Norbert Berthold Guiseppe Bertola Rainer Fehn Pietro Garibaldi Bertil Holmlund Juan F Jimeno Erkki Koskela Stephen J Nickell Jan C van Ours Edmund S Phelps Jean Pisany Ferry Christopher Pissarides Roope Uusitalo Brendan Walsh Martin Werding Historical Dictionary of Malta Uwe Jens Rudolf,2018-11-10 Malta has been visited and influenced over the centuries by many different peoples and cultures The site of the oldest free standing man made structures known to exist Malta has been occupied by Phoenicians Carthaginians Arabs Normans the Knights of St John Swabians Angevins French and British Most recently Malta has elected a new government replacing one that had been in office for many years major improvements in infrastructure a significant growth in population the liberalization of laws permitting divorce and same sex marriage This third edition of Historical Dictionary of Malta contains a chronology an introduction and an extensive bibliography The dictionary section has over 300 cross referenced entries on important personalities politics economy foreign relations religion and culture This book is an excellent resource for students researchers and anyone wanting to know more about Malta *Pension Strategies in Europe and the United States* Robert Fenge,George De Menil,Pierre Pestieau,2008 Demographic realities will soon force developed countries to find ways to pay for longer retirements for more people In Pension Strategies in Europe and the United States leading economists analyze topical issues in pension policy with a focus on raising the retirement age increasing retirement savings and the political sustainability of reforms that will accomplish these goals After a substantive and wide ranging introduction by the editors that weaves together the demographic and economic strands of the story the chapters present cutting edge research offering

both theoretical and empirical analyses Contributors examine such topics as the reform of key structural features of existing pay as you go PAYG pension systems analyzing how benefits should vary with the age of retirement labor supply elasticity after France's 1993 pension reform and fiscal response to a demographic shock the feasibility of PAYG reforms in the United States and the competition among state pension systems that results from labor mobility in Europe and private funded systems increasingly perceived as necessary adjuncts to PAYG systems in the UK the US and the Netherlands and in terms of individual portfolio management The editors conclude the volume with a study of recent German and UK reforms and their effects on personal savings Contributors Theodore C Bergstrom A Lans Bovenberg Antoine Bozio Woojen Chung Juan C Conesa Gabrielle Demange Richard Disney Carl Emmerson Robert Fenge Luisa Fuster Carlos Garriga Christian Gollier John L Hartman Ayse Imrohoroglu Selahattin Imrohoroglu Thijs Knaap Georges de Mnil Pierre Pestieau Eytan Sheshinski Matthew Wakefield Robert Fenge is Senior Research Fellow at the Ifo Institute for Economic Research and Assistant Professor of Economics at the University of Munich Georges de Mnil is Professor of Economics at cole des Hautes tudes en Sciences Sociales EHESS Paris Pierre Pestieau is Professor of Economics at the University of Li ge Fenge and Pestieau are coauthors of *Social Security and Early Retirement* MIT Press 2005 *The American Economic Review*, 2004 Includes annual List of doctoral dissertations in political economy in progress in American universities and colleges Institutions, Development, and Economic Growth Theo S. Eicher, Cecilia García-Peñalosa, 2006 Discussing how and why institutions influence growth this volume provides an overview of the literature on the impact of institutions on growth It considers theoretical and empirical relationships between institutions and growth **Japan's Great Stagnation** Michael M. Hutchison, Frank Westermann, 2006 Experts on the Japanese economy examine Japan's prolonged period of economic underperformance analyzing the ways in which the financial system monetary policy and international financial factors contributed to its onset and duration After experiencing spectacular economic growth and industrial development for much of the postwar era Japan plunged abruptly into recession in the early 1990s and since then has suffered a prolonged period of economic stagnation from which it is only now emerging Japan's malaise marked by recession or weak economic activity commodity and asset price deflation banking failures increased bankruptcies and rising unemployment has been the most sustained economic downturn seen in the industrial world since the 1930s In Japan's Great Stagnation experts on the Japanese economy consider key questions about the causes and effects of Japan's prolonged period of economic underperformance and what other advanced economies might learn from Japan's experience They focus on aspects of the financial and banking system that have contributed to economic stagnation the role of monetary policy and the importance of international financial factors in particular the exchange rate and the balance of payments Among the topics discussed are bank fragility and the inaccuracy of measuring it by the Japan premium the consequences of weak banking regulation the controversial policy of quantitative easing and the effectiveness of currency devaluation for fighting deflation Taken together

the contributions demonstrate the importance of a sound financial sector in fostering robust growth and healthy economies and the enormous economic costs of a dysfunctional financial system Contributors Yoichi Arai Robert Dekle Zekeriya Eser Eiji Fujii Kimie Harada Takeo Hoshi Michael M Hutchison Takatoshi Ito Ken Kletzer Nikolas M ller Plantenberg Kunio Okina Joe Peek Eric S Rosengren Shigenori Shiratsuka Mark M Spiegel Frank Westermann Nobuyoshi Yamori

A Constitution for the European Union Charles Beat Blankart, Dennis C. Mueller, 2004 The leaders of the European Union member states have declared that a European constitution should have the aim of bringing institutions closer to the citizens This text looks at how a common policy could be agreed as well as discussing what powers it might have

Schools and the Equal Opportunity Problem Ludger Woessmann, Paul E. Peterson, 2007 Leading researchers from the United States and Europe report on new findings on the effect of education on equal opportunity using economic and statistical techniques to assess the results of education policy reform in countries including the United States Britain Sweden Germany and Italy Much educational research today is focused on assessing reforms that are intended to create equal opportunity for all students Many current policies aim at concentrating extra resources on the disadvantaged The state of the art research in Schools and the Equal Opportunity Problem suggests however that even sizeable differential spending on the disadvantaged will not yield an equality of results In this CESifo volume leading scholars from the United States and Europe use the tools of economics to assess the outcome of efforts to solve education s equal opportunity problem in a range of countries including the United States Britain Germany Sweden and Italy The evidence shows some routes for advancement testing with high performance standards for example and well designed school choice but also raises considerable doubts about whether many current school policies are effective in dramatically altering the opportunity structure The evidence presented also calls into question the idea that causal peer effects are very strong The contributors examine such topics as the link between education and parental income the problematic past research on peer effects tracking the distribution of educational outcomes human capital policy aimed at disadvantaged students and private public school choice The research suggests that achieving universal primary and secondary education is both urgently needed and feasible Will the international community commit the necessary economic human and political resources The challenge say the editors is as inspiring and formidable as any extraterrestrial adventures and far more likely to enrich and improve life on earth

Tax Policy and Labor Market Performance Jonas Agell, Peter Birch Sørensen, 2006 Other chapters examine the effects of tax reforms including the Earned Income Tax Credit and the wage increasing effects of progressive income taxes in a highly unionized labor market Finally the contributors analyze the effects of employment protection and tax penalties on the growth of the underground economy The insights offered in these studies will be valuable to the policy analyst as well as to the academic theorist

Journal of Economic Literature, 2005

Institutions and Norms in Economic Development Mark Gradstein, Kai Andreas Konrad, 2006 Experts address the development puzzle unprecedented growth coupled with unequal distribution of that

growth across different countries and focus on the importance of institutional arrangements and norms and culture

Recent Developments in Antitrust Jay Pil Choi, 2007 In this volume specialists from the United States and the European Union examine conceptual and empirical issues involved in antitrust policy in light of recent developments in the field

Economics and Psychology Bruno S. Frey, Alois Stutzer, 2007 The integration of economics and psychology has created a vibrant and fruitful emerging field of study The essays in Economics and Psychology take a broad view of the interface between these two disciplines going beyond the usual focus on behavioral economics As documented in this volume the influence of psychology on economics has been responsible for a view of human behavior that calls into question the assumption of complete rationality and raises the possibility of altruistic acts the acceptance of experiments as a valid method of economic research and the idea that utility or well being can be measured The contributors all leading researchers in the field offer state of the art discussions of such topics as pro social behavior and the role of conditional cooperation and trust happiness research as an empirical tool the potential of neuroeconomics as a way to deepen understanding of individual decision making and procedural utility as a concept that captures the well being people derive directly from the processes and conditions leading to outcomes Taken together the essays in Economics and Psychology offer an assessment of where this new interdisciplinary field stands and what directions are most promising for future research providing a useful guide for economists psychologists and social scientists

Descipci n del editor **Journal of Economic Theory** Karl Shell, Jess Benhabib, 2004

The British National Bibliography Arthur James Wells, 2004

Labor Market Institutions and Public Regulation Jonas Agell, Michael Keen, Alfons J. Weichenrieder, 2004 The effect of public regulation on the labor market detailed analyses of a wide range of policy interventions The six studies collected in this CESifo volume analyze the sometimes unpredictable effects of public regulation on the labor market Examining a wide range of policy interventions from subsidized employment to an increased tax on capital and using a variety of methodologies to analyze them these contributions by leading scholars of the European labor market will advance the policy debate over regulation at a time of serious labor market problems in Europe and elsewhere The first three chapters of Labor Market Institutions and Public Regulation present empirical findings comparing the effects of job training and subsidized employment on the Swedish labor market analyzing the effect of extended unemployment benefits on unemployment duration for older Austrian workers and examining poor labor market performance in Spain even after policy reforms The following chapters take a more theoretical approach applying the analytical tools of theory to policy issues These three studies examine the general equilibrium repercussions of public support for both basic and higher education develop an efficiency wage model to analyze mandated severance pay and compare different kinds of redistribution to low skill workers financed by an increased tax on capital

Exchange Rate Economics Paul de Grauwe, 2005 Discussions of the different theoretical and empirical paradigms for setting and predicting exchange rates

Venture Capital, Entrepreneurship, and Public Policy Vesa Kanninen, Christian

Keuschnigg, 2004-12-03 Experts in public economics and financial economics discuss the special role of venture capital and if public policy should promote the venture capital industry empirical and theoretical perspectives are developed The existing literature in both public economics and financial economics often fails to consider how appropriate and effective public policy may be in promoting the venture capital industry Public economics has dealt extensively with the effect of taxes and subsidies but has neglected the unique role of venture capitalists as active investors who provide not only funding but added value Financial economics has emphasized the special role of the venture capitalist but has not focused on the real effects of venture capital in industry equilibrium or the role of public policy This volume in the CESifo Seminar series brings together experts in public and financial economics to develop a theoretically and empirically informed international policy perspective for an era in which policymakers increasingly look to venture capital as a source of jobs innovation and economic growth The chapters in part I analyze data on the levels of venture capital fundraising in Europe problems in the bank oriented beginnings of German venture capital finance in the 1970s and the inefficiency of Canadian labor sponsored venture capital funds Part II looks at the effect of venture capital on labor market performance the importance of exit opportunities and the effect of information inflows on the venture capital cycle The chapters in part III take the perspective of public economics reviewing the role of public policy in addressing potential market failures improving the quality of venture capital investments and affecting entrepreneurial business activity through tax policy

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