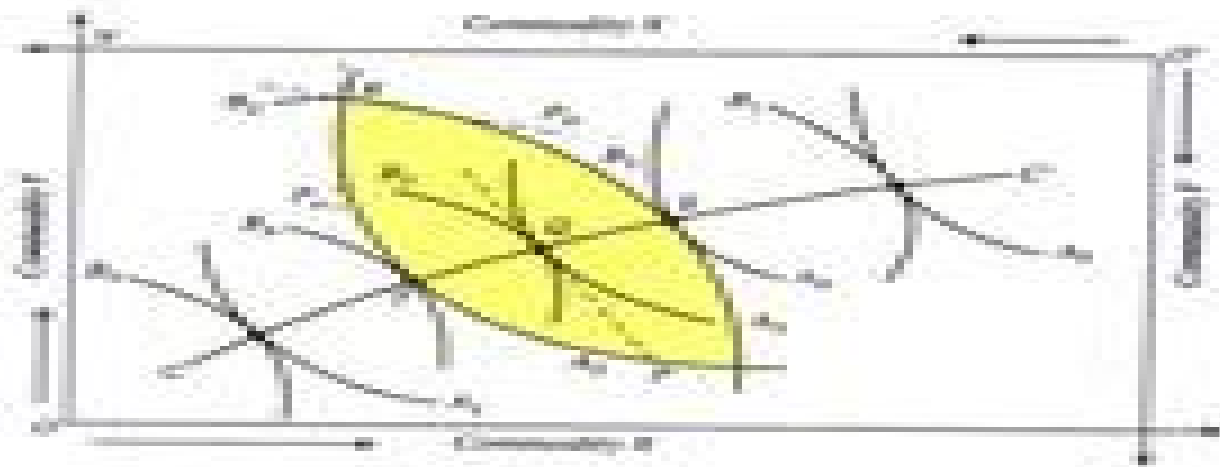


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Secret Origins of Modern Microeconomics Robert Burton Ekelund, Robert F. Hébert, 1999-03-15 Using documents previously unavailable in English the authors present a cohesive and original picture of French economic thought that solidly documents the contributions of Dupuit and his colleagues Ekelund and Hebert build their argument by focusing on the development of economic theory in the peculiar milieu of postrevolutionary France in an attempt to identify the essence of the French contribution and the extent to which the French legacy benefited other economists of international acclaim They conclude that the kinds of issues in economic theory and policy that Dupuit and his colleagues found arresting and worthy of analysis in the nineteenth century are still pertinent today and will continue to interest economists into the twenty first century This seminal work will be of great importance to historians of economics and all economists interested in the foundations of modern microeconomics

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of general equilibrium theory why it has taken the forms that it has since the time of L on Walras and to appreciate fully a view of the state of general equilibrium theorising it is essential to understand Walras s work and examine its influence The first section of this book accordingly examines the foundations of Walras s work These include his philosophical and methodological approach to economic modelling his views on human nature and the basic components of his general equilibrium models The second section examines how the influence of his ideas has been manifested in the theorising of his successors surveying the models of theorists such as H L Moore Vilfredo Pareto Knut Wicksell Gustav Cassel Abraham Wald John von Neumann J R Hicks Kenneth Arrow and Gerard Debreu The treatment also examines models of many types in which Walras s influence is explicitly acknowledged **Law and Economics** Nicholas Mercuro, 2012-12-06 The character of

economic life in a society is dependent upon among 2 other things its political legal economic institutional setting Within that institutional structure the individuals who comprise that society attempt to cooperate with one another to their mutual advantage so as to accommodate their joint utility maximizing endeavors In addition these same individuals call upon certain societal institutions to adjust the conflicting claims of different individuals and groups In this regard a society is perceived as both a cooperative venture for mutual advantage where there are an identity of interests and as well an arena of conflict where there exists a mutual interdependence of conflicting claims or interests The manner in which a society structures its political legal economic institutions 1 to enhance the scope of its cooperative endeavors and 2 to channel internal political legal economic conflicts toward resolution shapes the character of economic life in that society In contemplating the structure of its institutions intended to promote cooperation and channel conflict a society confronts several issues At the most general level an enduring issue is how a society both perceives and then ideologically transmits perhaps teaches or

rationalizes internally and or externally its perceptions of so called cooperative endeavors and arenas of conflict There can be no doubt that the resultant structure of a society's institutions will reflect that society's perception as to what cooperation entails and what conflict constitutes

Modern Macroeconomics Brian Snowdon, Howard R. Vane, 2005-01-01 Snowdon and Vane's book is extremely welcome Indeed the authors examine compare and evaluate the evolution of the major rival stories comprising contemporary macroeconomic thought but they also trace the development and interaction of key events and ideas as they occurred in the last century Interviews with leading economists one or two at the end of each chapter also greatly help to shed light on this complexity In sum this is book which is very difficult to put down

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The Representative Agent in Macroeconomics James E Hartley, James E. Hartley, 2002-01-04 Representative agent models have become a predominant means of studying the macroeconomy in modern economics without there being much discussion in the literature about their propriety or usefulness This volume evaluates the use of these models in macroeconomics examining the justifications for their use and concluding that representative agent models are neither a proper nor a particularly useful means of studying aggregate behaviour

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