



Mergers and Acquisitions and their effects on Firms objectives: African perspective

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Abstract: *Mergers and acquisitions are widely seen as a long-term strategy for resolving financial problems in corporations. This research study that is primarily based on a desk review established that this commercial enterprise approach has given mixed findings, such as failing to establish that the stated factors led to the manner of mergers and acquisitions, nor has it published an increase in profitability of commercial enterprise financial performance due to mergers and acquisitions. However, all mergers and acquisitions are no longer unsuccessful due to some factors like monetary, advertising, and operational problems. Thus, there are other important factors that influence mergers and acquisitions, such as value creation, "cultural" integration, and profitability. According to the study's findings, mergers and acquisitions have a positive impact on financial institutions' net income in the form of increased wealth, decreased effective spending, and increased revenue growth.*

Keywords: Mergers, Acquisitions, Growth, Profitability, value creation, market coverage

1. Background of the study

The phrases "merger," "acquisition," and "consolidation" are commonly misunderstood. "A merger arises when one corporation purchases another corporation, or segments of it, and takes control of its assets and liabilities. When an individual company purchases another, or units of another, and proceeds to be the controller of its assets and liabilities, this is referred to as "amalgamation." "Amalgamation is a business grouping in which two or more firms amalgamate to form a new corporation, in contrast to an acquisition, which is a commercial merger in which one company purchases the equity of another." It is also stated that a merger occurs when two companies of nearly comparable size join their resources to form a single company (Akinbuli & Feyi, 2013).

In the past, and in the future, mergers and acquisitions have dominated the news. They're being promoted and spoken about all around the world. Mergers and acquisitions have been reported in a range of industries, including banking and insurance, oil and gas, and power, to name a few. According to Joash and Njagiru (2015), the basic

Mergers In Perspective

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