



RUSSIA ECONOMY



LABOR FORCE AND UNEMPLOYMENT

Unemployment rate

Population & labor force



Total Population :
143.4 Million



Labor Force :
75.35 Million



Unemployed :
3.77 Million

5.01%

Unemployed (5.01%)
Employed (94.99%)



HOUSE HOLD INCOME AND POVERTY

Income and distribution
(2020)



Median Income
\$ 27,418
Per Household



Minimum Wage
\$ 232.62
Per Month



Gini Index
0.36

Population below poverty line
(2020)



Below poverty line (12.1%)
Above poverty line (87.9%)

BALANCE OF TRADE



DEBT AND INFLATION

Public Debt
\$ 302.22 Million
(2021)



16.99% (of GDP)
(2021)

Inflation Rate



11.9%
(Dec 2022)



GROSS DOMESTIC PRODUCT

GDP

GDP (per capital)

Real growth rate



\$ 1.78 Trillion
(2021)

\$ 12,194.78
(2021)

4.7%
(2021)

Russian Economy

Marek Dabrowski



Russian Economy:

The Russian Economy: A Very Short Introduction Richard Connolly, 2020-07-23 Russia today is as prominent in international affairs as it was at the height of the Cold War Yet the role that the economy plays in supporting Russia's position as a great power on the international stage is poorly understood For many Russia's political influence far exceeds its weight in the global economy However Russia is one of the largest economies in the world it is not only one of the world's most important exporters of oil and gas but also of other natural resources such as diamonds and gold Its status as one of the largest wheat and grain exporters shapes commodity prices across the globe while Russia's enormous arms industry second only to the United States provides it with the means to pursue an increasingly assertive foreign policy All this means that Russia's economy is crucial in serving the country's political objectives both within Russia and across the world Russia today has a distinctly political type of economy that is neither the planned economy of the Soviet era nor a market based economy of the Euro Atlantic variety Instead its economic system is characterised by a unique blend of state and market control and freedom and natural resources alongside human ingenuity The Russian Economy A Very Short Introduction introduces readers to the dimensions of the Russian economy that are often ignored by the media and public figures or exaggerated and misunderstood In doing so it shows how Russia's economy is one of global significance and helps explain why many of Russia's enduring features such as the heavy hand of the state and the emphasis on military industrial production have persisted despite the immense changes that took place after the disintegration of the Soviet Union in 1991 ABOUT THE SERIES The Very Short Introductions series from Oxford University Press contains hundreds of titles in almost every subject area These pocket sized books are the perfect way to get ahead in a new subject quickly Our expert authors combine facts analysis perspective new ideas and enthusiasm to make interesting and challenging topics highly readable

The New Political Economy of Russia Erik Berglof, Andrei Kunov, Julia Shvets, Ksenia Yuaeva, 2003-06-06 An analysis of the challenges facing Russia's economy ten years after the transition based on recent research and data Can Russia's recent burst of economic growth be sustained Taking a comprehensive look at the economic and political regime shift from Yeltsin to Putin this book explores the key challenges facing the Russian economy to narrow the productivity gap between Russian and Western firms and industries to attract more domestic and foreign investment and underlying these goals to implement the judicial administrative social and banking reforms necessary to future growth Written by a team of researchers from the Center for Economic and Financial Research a Moscow based independent think tank the book draws on a wealth of new research and data The authors emphasize the need to strengthen the protection of property rights restructure the banking sector and reduce government officials' powers to intervene arbitrarily in private businesses They also stress the importance of enhancing human capital through educational reform and by reducing barriers to citizens' geographical and sectoral mobility Considering political institutions the authors examine the promise and risks of the centralization of power around President

Putin Finally they discuss the likely impact of Russia's greater integration into the world economy notably through its potential membership in the World Trade Organization

Russia's Economy Charles Jr. Wolf, Thomas Lang, Charles Wolf, Jr., 2006-10-11 Sixteen years after the Soviet Union's demise the Russian economy can still be appropriately characterized as transitional The authors shed light on ambiguities surrounding this status through an exploration of four questions related to issues of interest to government decisionmakers

The Contemporary Russian Economy Marek Dabrowski, 2023-01-01 This textbook offers a wide ranging comprehensive analysis of the contemporary Russian economy as it functions in the early 2020s concentrated on the economy economic policy and economic governance Chapters cover recent Russian economic history the economic geography of Russia natural resources population major sectors and industries living standards and social policy institutions governance economic policy and Russia's role in the global economy The book will provide a comparative cross country context analysing how the Russian economy and its institutions perform compared to its peers to help students and instructors understand Russia's strengths weaknesses and future challenges Prepared by a team of leading Russian and international experts on the respective topics this textbook will be of interest to those studying Russian economics It will be valuable reading for undergraduate and graduate students of Russian studies the Russian economy Russian politics the economics of transition the economics of emerging markets and international relations

The Oxford Handbook of the Russian Economy Michael Alexeev, Shlomo Weber, 2013-07-18 This Handbook is the most comprehensive up to date study of the Russian economy available Russian and western authors analyze the current economic situation trace the impact of Soviet legacies and of post Soviet transition policies examine the main social challenges and propose directions for reforms

The Russian Economy Richard Connolly, 2020 For many Russia's political influence far exceeds its weight in the global economy Richard Connolly demonstrates that in fact Russia's economy affords it global power and explores how its socialist past has shaped its economic system into a unique blend of state and market

The Revolutionary Russian Economy, 1890-1940 Vincent Barnett, 2004-03-04 The pre revolutionary Russian economy was backward and stagnant Whatever the criticisms of the economy post revolution the turnaround in terms of growth and output was staggering This book looks at the alternatives to Stalin's reform program that had such tragic outcomes Applying the ideas of orthodox economic theory Marxism and also instituti

The Russian Economy under Putin Torbjörn Becker, Susanne Oxenstierna, 2018-10-03 This book presents a comprehensive view of the state of the Russian economy under President Putin It considers the extent of Russia's integration in the world economy where Russia's exports of oil and gas are a key factor discusses Russia's internal challenges including changing demographics declining government revenue the need to counter over reliance on the oil and gas sector and the consequences of high military spending and assesses the prospects for economic reform highlighting especially the power struggles between different vested interests Overall the book provides a basis for understanding what has been going on in the Russian economy under President Putin and what the future may

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