



# THE POLITICAL ECONOMY OF INEQUALITY

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Derek Bok



**FRONTIER ISSUES IN  
ECONOMIC THOUGHT**  
NEVA R. GOODWIN, SERIES EDITOR

# Political Economy Of Inequality

**P. Nel**



## **Political Economy Of Inequality:**

**The Political Economy of Inequality** Frank Stilwell, 2019-05-10 During the last few decades the gap between the incomes wealth and living standards of rich and poor people has increased in most countries Economic inequality has become a defining issue of our age In this book leading political economist Frank Stilwell provides a comprehensive overview of the nature causes and consequences of this growing divide He shows how we can understand inequalities of wealth and incomes globally and nationally examines the scale of the problem and explains how it affects our wellbeing He also shows that although governments are often committed to growth at all costs and trickle down economics there are alternative public policies that could be used to narrow the gap between rich and poor Stilwell s engaging and clear guide to the issues will be indispensable reading for all students general readers and scholars interested in inequality in political economy economics public policy and beyond

**Inequality** Folke Dovring, 1991 A worsening economic crisis due to the shift in wealth over the past decade is the central concern of this carefully documented study It profiles the current status of income inequality in the United States and discerns disturbing trends for the future A wealth of data are collected evaluated and simplified into a straightforward look at both the economic changes brought on by misguided reforms of the 1980s and a proposed system for measuring income inequality which may help clarify the issues pertinent to the debate Folke Dovring perceives the current U S economy as an imminent threat to our democratic system and urges increased awareness of the variables which will effect its return to a healthy state of balance where income inequality necessary to a certain degree sustains productivity and individual incentives A general overview of the facts and problems associated with income distribution viewed from historical geographical and sociological perspectives establishes the study s priorities and is followed by the development of criteria which can more accurately estimate the nature and extent of income inequality moving the study closer to recommendations for systematic public policy which may promote continued economic growth The urgency with which Dovring addresses this topic and the thoroughness of his presentation will compel scholars and policymakers especially those interested in poverty economics to give immediate attention to the issue of economic inequality through informed meaningful discussion The

Politics of Economic Inequality in Developing Countries P. Nel, 2008-02-13 Inequalities of wealth and income have a significant impact for the achievement of economic political and human development in developing counties This book argues that a high level of economic inequality undermines a country s growth potential retards the development of social capital and encourages corruption Regimes of Inequality Julia Lynch, 2020-01-02 Why can t politicians seem to make policies that will reduce social inequality even when they acknowledge that inequality is harmful

**The Politics of Inequality** Michael J Thompson, 2007-11-16 Since the early days of the American republic political thinkers have maintained that a grossly unequal division of property wealth and power would lead to the erosion of democratic life Yet over the past thirty five years neoconservatives and neoliberals alike have redrawn the tenets of American liberalism Nowhere is this more evident than in

our current mainstream political discourse in which the politics of economic inequality are rarely discussed In this impassioned book Michael J Thompson reaches back into America s rich intellectual history to reclaim the politics of inequality from the distortion of recent American conservatism He begins by tracing the development of the idea of economic inequality as it has been conceived by political thinkers throughout American history Then he considers the change in ideas and values that have led to the acceptance and occasional legitimization of economic divisions Thompson argues that American liberalism has made a profound departure from its original practice of egalitarian critique It has all but abandoned its antihierarchical and antiaristocratic discourse Only by resuscitating this tradition can democracy again become meaningful to Americans The intellectuals who pioneered egalitarian thinking in America believed political and social relations should be free from all forms of domination servitude and dependency They wished to expose the antidemocratic character of economic life under capitalism and hoped to prevent the kind of inequalities that compromise human dignity and freedom the core principles of early American politics In their wisdom is a much broader more compelling view of democratic life and community than we have today and with this book Thompson eloquently and adamantly fights to recover this crucial strand of political thought In this impassioned book Michael J Thompson reaches back into America s rich intellectual history to reclaim the politics of inequality from the distortion of recent American conservatism He begins by tracing the development of the idea of economic inequality as it has been conceived by political thinkers throughout American history Then he considers the change in ideas and values that have led to the acceptance and occasional legitimization of economic divisions Thompson argues that American liberalism has made a profound departure from its original practice of egalitarian critique it has all but abandoned its antihierarchical and antiaristocratic discourse Only by resuscitating this tradition can democracy again become meaningful to Americans The intellectuals who pioneered egalitarian thinking in America believed political and social relations should be free from all forms of domination servitude and dependency They wished to expose the antidemocratic character of economic life under capitalism and hoped to prevent the kind of inequalities that compromise human dignity and freedom the core principles of early American politics In their wisdom is a much broader more compelling view of democratic life and community than we have today and with this book Thompson eloquently and adamantly fights to recover this crucial strand of political thought

*Explaining Inequality* Maurizio Franzini, Mario Pianta, 2015-12-14

Inequalities in incomes and wealth have increased in advanced countries making our economies less dynamic our societies more unjust and our political processes less democratic As a result reducing inequalities is now a major economic social and political challenge This book provides a concise yet comprehensive overview of the economics of inequality Until recently economic inequality has been the object of limited research efforts attracting only modest attention in the political arena despite important advances in the knowledge of its dimensions a convincing understanding of the mechanisms at its roots is still lacking This book summarizes the topic and provides an interpretation of the mechanisms responsible for increased

disparities Building on this analysis the book argues for an integrated set of policies addressing the roots of inequalities in incomes and wealth Explaining Inequality will be of interest to students researchers and practitioners concerned with inequality economic and public policy and political economy A Political Economy of the United States, China, and India Shalendra D. Sharma,2018-05-17 Examines the widening economic inequality in the United States China and India and what can be done to ameliorate this **The Political Economy of Collective Action, Inequality, and Development** William D. Ferguson,2020-05-05 This book examines how a society that is trapped in stagnation might initiate and sustain economic and political development In this context progress requires the reform of existing arrangements along with the complementary evolution of informal institutions It involves enhancing state capacity balancing broad avenues for political input and limiting concentrated private and public power This juggling act can only be accomplished by resolving collective action problems CAPs which arise when individuals pursue interests that generate undesirable outcomes for society at large Merging and extending key perspectives on CAPs inequality and development this book constructs a flexible framework to investigate these complex issues By probing four basic hypotheses related to knowledge production distribution power and innovation William D Ferguson offers an analytical foundation for comparing and evaluating approaches to development policy Navigating the theoretical terrain that lies between simplistic hierarchies of causality and idiosyncratic case studies this book promises an analytical lens for examining the interactions between inequality and development Scholars and researchers across economic development and political economy will find it to be a highly useful guide **Unequal Democracy** Larry M. Bartels,2018-05-29 An acclaimed examination of how the American political system favors the wealthy now fully revised and expanded The first edition of Unequal Democracy was an instant classic shattering illusions about American democracy and spurring scholarly and popular interest in the political causes and consequences of escalating economic inequality This revised updated and expanded second edition includes two new chapters on the political economy of the Obama era One presents the Great Recession as a stress test of the American political system by analyzing the 2008 election and the impact of Barack Obama s New New Deal on the economic fortunes of the rich middle class and poor The other assesses the politics of inequality in the wake of the Occupy Wall Street movement the 2012 election and the partisan gridlock of Obama s second term Larry Bartels offers a sobering account of the barriers to change posed by partisan ideologies and the political power of the wealthy He also provides new analyses of tax policy partisan differences in economic performance the struggle to raise the minimum wage and inequalities in congressional representation President Obama identified inequality as the defining challenge of our time Unequal Democracy is the definitive account of how and why our political system has failed to rise to that challenge Now more than ever this is a book every American needs to read After Piketty Heather Boushey,J. Bradford DeLong,Marshall Steinbaum,2017-05-08 Are Thomas Piketty s analyses of inequality on target Where should researchers go from here in exploring the ideas he pushed to the forefront of global conversation In After Piketty a cast of

economists and other social scientists tackle these questions in dialogue with Piketty in what is sure to be a much debated book in its own right

*Inequality and Power* Eric A. Schutz, 2011-03-21 This book is about the causes and consequences of economic inequality in the advanced market economies of today It is common that in market systems people choose their own individual economic destinies but of course the choices people make are importantly determined by the alternatives available to them unequal opportunity is the critical determinant of economic disparities This begs the question from where do the vast inequalities of opportunity arise This book theorizes that power and social class are the real crux of economic inequality Most of mainstream economics studiously eschews questions involving social power preferring to focus instead on individual choice subject to constraint in contexts of well functioning markets Yet both extra market power structures and power structures arising from within the market system itself are unavoidably characteristic of real world market based economies The normal working of labor and financial markets engenders an inherent wealth favoring bias in the distribution of opportunities for occupational choice But that bias is greatly compounded by the economic social political and cultural power structures that constitute the class system For those power structures work to distribute economic benefit to class elites and are in turn undergirded by the disparities of wealth they thus help engender *Inequality and Power* offers an economic analysis of the power structures constituting that class system employers power over employees the power of certain businesses over others professionals power over their clients and other employees cultural power in the media and education systems and political power in democratic government Schutz argues that a class analysis of the trend of increasing economic inequality today is superior to the mainstream economic analysis of that trend After considering what is wrong with power based inequality in term of criteria of distributive justice and economic functionality the book concludes with an outline of various possible correctives This book should be of interest to students and researchers in economics sociology political science and philosophy as well as anyone interested in the theories of social class

*Democracy, Inequality, and Representation in Comparative Perspective* Pablo Beramendi, Christopher J. Anderson, 2008-09-04 The gap between the richest and poorest Americans has grown steadily over the last thirty years and economic inequality is on the rise in many other industrialized democracies as well But the magnitude and pace of the increase differs dramatically across nations A country's political system and its institutions play a critical role in determining levels of inequality in a society *Democracy Inequality and Representation* argues that the reverse is also true inequality itself shapes political systems and institutions in powerful and often overlooked ways In *Democracy Inequality and Representation* distinguished political scientists and economists use a set of international databases to examine the political causes and consequences of income inequality The volume opens with an examination of how differing systems of political representation contribute to cross national variations in levels of inequality Torben Iversen and David Soskice calculate that taxes and income transfers help reduce the poverty rate in Sweden by over 80 percent while the comparable figure for the United States is only 13 percent Noting that

traditional economic models fail to account for this striking discrepancy the authors show how variations in electoral systems lead to very different outcomes But political causes of disparity are only one part of the equation The contributors also examine how inequality shapes the democratic process Pablo Beramendi and Christopher Anderson show how disparity mutes political voices at the individual level citizens with the lowest incomes are the least likely to vote while high levels of inequality in a society result in diminished electoral participation overall Thomas Cusack Iverson and Philipp Rehm demonstrate that uncertainty in the economy changes voters attitudes the mere risk of losing one s job generates increased popular demand for income support policies almost as much as actual unemployment does Ronald Rogowski and Duncan McRae illustrate how changes in levels of inequality can drive reforms in political institutions themselves Increased demand for female labor participation during World War II led to greater equality between men and women which in turn encouraged many European countries to extend voting rights to women for the first time The contributors to this important new volume skillfully disentangle a series of complex relationships between economics and politics to show how inequality both shapes and is shaped by policy Democracy Inequality and Representation provides deeply nuanced insight into why some democracies are able to curtail inequality while others continue to witness a division that grows ever deeper

**Seeking Equality** John Harles,2017-10-25 In Seeking Equality John Harles considers the factors accounting for these cross border differences

Unequal China Wanning Sun,Yingjie Guo,2013-05-07 Economic development and a dramatic improvement in living standards in many parts of the People s Republic of China during the past three decades of economic reforms have been hailed by the Chinese Communist Party and many commentators in the international arena as the most spectacular achievements in the history of humanity However three decades of economic reforms have also transformed China from one of the world s most egalitarian societies into one of the most unequal This book offers a comprehensive account of inequality in China from an interdisciplinary perspective It both draws on and speaks to the existing body of literature that is generated mainly in the fields of economics and sociology while extending its scope to also examine the political social moral and cultural dimensions of inequality Each chapter addresses the question of inequality from a specific context of research including housing health care social welfare education migration land distribution law gender and sexuality Moving beyond traditional socio economic theories the contributors to this volume explore a wide range of social political economic and cultural practices that result from as well as further entrench the inequalities in Chinese society Importantly the essays in Unequal China probe the hidden causes of inequality namely the role of state power and the importance of culture and underline how both state power and cultural factors have a key part to play in legitimating inequality With an innovative approach that moves beyond the economic and sociological roots of inequality in China this volume is a welcome addition to what is a growing field of study and will appeal to students and scholars interested in Chinese culture and society Chinese politics and Asian social policy

**Inequality and Democratization** Ben W. Ansell,David J. Samuels,2014-12-18 Research

on the economic origins of democracy and dictatorship has shifted away from the impact of growth and turned toward the question of how different patterns of growth equal or unequal shape regime change This book offers a new theory of the historical relationship between economic modernization and the emergence of democracy on a global scale focusing on the effects of land and income inequality Contrary to most mainstream arguments Ben W Ansell and David J Samuels suggest that democracy is more likely to emerge when rising yet politically disenfranchised groups demand more influence because they have more to lose rather than when threats of redistribution to elite interests are low Inequality Mikayla

Novak,2018-05-09 This book is a thoroughly researched and well written exploration of one of the most divisive topics in modern democratic discourse Novak brings careful and clear thinking to a topic too often clouded in emotion and guided by moral intuition Peter Boettke Professor of Economics and Philosophy George Mason University USA Inequality has bred a climate of hostile political discourse reminiscent of the cold war In this lucid book Novak explains how we can transcend that hostility by recognizing the deeply entangled character of politics and economics within modern societies Richard E Wagner Hobart R Harris Professor of Economics George Mason University USA Mikayla Novak has provided a bold new intellectual foundation for social policy analysis Jason Potts Professor of Economics RMIT University Australia In recent years the degree of income and wealth inequality within developed countries has been raised as a central issue in economic and social policy debates Numerous figures across diverse ideological affinities have advocated policy measures to significantly alter income and wealth distributions while the inequality debate has become infused with other subjects such as social justice and identity politics This book presents an account of economic inequality from a contemporary classical liberal perspective Inequality is seen as a by product of entangled relationships within society bringing to the fore key ideas from complexity evolutionary and network sciences Novak illustrates that inequality is problematic insofar as it generates pro rich redistribution and constrains progress by the less well off Economic inequality has important links with issues such as fiscal and regulatory policies discrimination and social exclusion and institutional design This unique book is important reading for social science academics policy makers and people interested in exploring the dimensions and solutions to inequality a critical issue of our time

**Inequality, Class, and Economics** Eric Schutz,2022-01-24 What if neoclassical economics addressed the question of class This accessible overview of economic theory launches this investigation The COVID 19 pandemic exposed the economic inequalities pervading every aspect of society and then multiplied them to a staggering degree A mere nine months into the lockdown the net worth of the infamous Forbes 400 increased by one trillion dollars In a single year the US poverty rate rose by the largest amount ever since record keeping began sixty years ago At the same time mass unemployment imperiled or erased the fragile right to quality health care for a substantial number of people living in states without Medicaid In *Inequality Class and Economics* Eric Schutz illumines the pillars undergirding the monstrous polarities which define our times and reveals them as the very same structures of power at the foundations of the class



system under today's capitalism. Employing both traditional and novel approaches to public policy, *Inequality Class* and *Economics* offers prescriptions that can genuinely address the steepening and hardening of class boundaries. This book pushes past economists' studied avoidance of the problem of class as a system of inequality based in unequal opportunity and exhorts us to tackle the heart of the problem at long last.

**Economic Inequality and News Media** Andrea Grisold, Paschal Preston, 2020. *Economic Inequality and News Media* examines how mainstream news media cover and frame and discuss economic inequality through an empirical analysis of news media coverage of Thomas Piketty's high profile and best selling book *Capital in the Twenty First Century*.

Varieties of Economic Inequality Sebastiano Fadda, Pasquale Tridico, 2016. Recently the issue of inequality has regained attention in economic and political debates. Although this interest is welcome, the debate is still mostly focused on income or wealth distribution, which is an important aspect but does not present a complete view of inequality. Most of the theoretical and empirical studies produced by economists concern personal income distribution or factor income distribution. This is more evident in the studies of the evolution and characteristics of contemporary capitalism and globalization. *Varieties of Economic Inequality* considers both theoretical perspectives and empirical evidence of aspects such as income, gender, race, technology, power, region, education, and class. Ultimately, this text rejects the idea of supposed long run constant factor shares, the positive effects of inequality, and the greater importance of absolute level of income compared to its unequal distribution, and instead reveals the structural inequalities that exist within societies. This book advocates a move away from focusing on inequality at the level of the individual and suggests policy for eradicating these various forms of inequality. It is suitable for those who study political economy, social inequality, as well as economic theory and philosophy.

*Inequality and Governance* Andreas P. Kyriacou, 2019-08-30. Governance matters for social welfare. Better governed countries are richer, happier, and have fewer social and environmental problems. Good governance implies that public sector agents act impartially. It manifests itself in the form of equality before the law, an independent and professional public administration, and the control of corruption. This book considers how economic inequality, both interpersonal and interethnic, can affect the quality of governance. To this end, it brings together insights from three different perspectives: First, a long run historical one that exploits anthropological data on pre-industrial societies. Second, based on experimental work conducted by social psychologists and behavioural economists. Third, through cross country empirical analysis drawn from a large sample of contemporary societies. The long run perspective relates the inequality-governance relationship to societal responses in the face of uncertainty, responses that persist today in the guise of cultural traits that vary across countries. The experimental evidence deepens our understanding of human behaviour in unequal settings and in different governance contexts. Together, the long run perspective and the experimental evidence help inform the cross country analysis of the impact of economic inequality on governance. This analysis suggests the importance of both economic inequality and culture for the quality of governance and yields several policy implications.

Delve into the emotional tapestry woven by Crafted by in **Political Economy Of Inequality** . This ebook, available for download in a PDF format ( PDF Size: \*), is more than just words on a page; it's a journey of connection and profound emotion. Immerse yourself in narratives that tug at your heartstrings. Download now to experience the pulse of each page and let your emotions run wild.

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