

Edward R. Tufte

Political Control of the Economy

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Political Control Of The Economy:

Political Control of the Economy Edward R. Tufte, 1978 Speculations about the effects of politics on economic life have a long and vital tradition but few efforts have been made to determine the precise relationship between them Edward Tufte a political scientist who covered the 1976 Presidential election for Newsweek seeks to do just that His sharp analyses and astute observations lead to an eye opening view of the impact of political life on the national economy of America and other capitalist democracies The analysis demonstrates how politicians political parties and voters decide who gets what when and how in the economic arena A nation s politics it is argued shape the most important aspects of economic life inflation unemployment income redistribution the growth of government and the extent of central economic control Both statistical data and case studies based on interviews and Presidential documents are brought to bear on four topics They are 1 the political manipulation of the economy in election years 2 the new international electoral economic cycle 3 the decisive role of political leaders and parties in shaping macroeconomic outcomes and 4 the response of the electorate to changing economic conditions Finally the book clarifies a central question in political economy How can national economic policy be conducted in both a democratic and a competent fashion

Political Control of the Economy Edward R. Tufte, 1980 *The Political Economy of Social Control in Singapore* C. Tremewan, 2016-07-27 The thesis presented here will not only change the way in which we understand contemporary Singaporean society and the relationship between the state and its citizens but will also provoke a debate about the social costs of economic development in other parts of the world and the future security of the island republic increasingly a Chinese enclave in a Malay sea in the twenty first century Peter Carey Trinity College Oxford This study examines the development of Singapore s complex system of social regulation in relation to the phases of its economic strategy and political transition It focuses on the way social control works through public housing and welfare education parliamentary politics and the law It draws out the implications of such comprehensive control for political conflict Popular explanations for Singapore s success and its status as a model for other developing countries are brought into question [The Political Economy of Monetary Institutions](#) William Bernhard, J. Lawrence Broz, William Roberts

Clark, 2003-08-29 Political economists consider the political and economic factors that affect a country s choice of monetary institutions Recent analysis by political economists of monetary institution determinants in different countries has been limited by the fact that exchange rate regimes and central bank institutions are studied in isolation from each other without examining how one institution affects the costs and benefits of the other By contrast the contributors to this volume analyze the choice of exchange rate regime and level of central bank independence together the articles originally published in a special issue of International Organization constitute a second generation of research on the determinants of monetary institutions The contributors consider both economic and political factors to explain a country s choice of monetary institutions and examine the effect of political processes in democracies including interest group pressure on the balance

between economic and distributional policy **International Political Economy** Benjamin J. Cohen, 2017-03-02 Prior to the 1970s few serious efforts were made to bridge the gap between economics and political science in the study of international relations Systematic scholarly analysis of International Political Economy IPE emphasizing formal integration of elements of orthodox market and political analysis is really of very recent origin This volume brings together some of the most important research papers published in the modern field of IPE since its birth less than four decades ago emphasizing work that has significantly advanced theoretical and analytical understandings Coverage includes grand questions of systemic transformation and system governance as well as more narrowly focused explorations of the two most central issue areas of the world economy trade and money and finance The introductory essay locates this selection of articles in the context of the field's broad evolution and development to date The American Political Economy Douglas A. Hibbs, 2009-06-30 Here is the most comprehensive and authoritative work to date on relationships between the economy and politics in the years from Eisenhower through Reagan Extending and deepening his earlier work which had major impact in both political science and economics Douglas Hibbs traces the patterns in and sources of postwar growth unemployment and inflation He identifies which groups win and lose from inflations and recessions He also shows how voters' perceptions and reactions to economic events affect the electoral fortunes of political parties and presidents Hibbs's analyses demonstrate that political officials in a democratic society ignore the economic interests and demands of their constituents at their peril because episodes of prosperity and austerity frequently have critical influence on voters' behavior at the polls The consequences of Eisenhower's last recession of Ford's unwillingness to stimulate the economy of Carter's stalled recovery were electorally fatal whereas Johnson's Nixon's and Reagan's successes in presiding over rising employment and real incomes helped win elections The book develops a major theory of macroeconomic policy action that explains why priority is given to growth unemployment inflation and income distribution shifts with changes in partisan control of the White House The analysis shows how such policy priorities conform to the underlying economic interests and preferences of the governing party's core political supporters Throughout the study Hibbs is careful to take account of domestic institutional arrangements and international economic events that constrain domestic policy effectiveness and influence domestic economic outcomes Hibbs's interdisciplinary approach yields more rigorous and more persuasive characterizations of the American political economy than either purely economic apolitical analyses or purely partisan politicized accounts His book provides a useful benchmark for the advocacy of new policies for the 1990s a handy volume for politicians and their staffs as well as for students and teachers of politics and economics Blaming the Government: Citizens and the Economy in Five European Democracies Christopher A. Anzalone, 2016-09-16 This work examines the impact of macroeconomic conditions on public support for the government in Britain France Netherlands Denmark and Germany **Partisan Politics, Divided Government, and the Economy** Alberto Alesina, Howard Rosenthal, 1995-01-27 This book develops an integrated approach

to understanding the American economy and national elections Economic policy is generally seen as the result of a compromise between the President and Congress Because Democrats and Republicans usually maintain polarized preferences on policy middle of the road voters seek to balance the President by reinforcing in Congress the party not holding the White House This balancing leads always to relatively moderate policies and frequently to divided government The authors first outline the rational partisan business cycle where Republican administrations begin with recession and Democratic administrations with expansions and next the midterm cycle where the President's party loses votes in the midterm congressional election The book argues that both cycles are the result of uncertainty about the outcome of presidential elections Other topics covered include retrospective voting on the economy coat tails and incumbency advantage A final chapter shows how the analysis sheds light on the economies and political processes of other industrial democracies The Political Economy of Russia Neil Robinson, 2012-07-13 This timely book explores Russia's political development since the collapse of the USSR and how inextricably it has been bound up with economic change Tracing the evolution of Russia's political economy leading scholars consider how it may continue to develop going forward They assess the historical legacies of the Soviet period showing how despite policies implemented after the USSR dissolved in 1991 there are ongoing bitter battles over property and state revenues over land and over welfare The book puts these domestic issues in international and comparative perspective by considering Russia's position in the global economy and its growing role as a major energy producer Focusing especially on the nature and future of Russian capitalism the contributors weigh the political problems that confront Russia in its ongoing struggle to modernize and develop its economy Contributions by Andrew Barnes Paul T Christensen Linda J Cook Gerald M Easter Neil Robinson Richard Sakwa and Stephen K Wegren *Political Economy* Mr. Rohit Manglik, 2024-02-08 EduGorilla Publication is a trusted name in the education sector committed to empowering learners with high quality study materials and resources Specializing in competitive exams and academic support EduGorilla provides comprehensive and well structured content tailored to meet the needs of students across various streams and levels

The Economy as a Polity: The Political Constitution of Contemporary Capitalism Christian Joerges, 2020-09-10 The debate about so called economic globalization has reached a new phase The hegemony of neo liberal thinking has ended in the face of both the increased and increasingly effective resistance to the social consequences of neo liberal market making rising inequality and insecurity throughout the world and the visibly dysfunctional effects of lack of regulation currency and stock market crashes among others Thus the story about the rise and fall of market society which was first told in these terms by Karl Polanyi sixty years ago is about to receive a new chapter In this light this volume offers a novel perspective on the interaction between states and markets In contrast to much of current theoretical wisdom we hold with Polanyi that markets cannot even be consistently thought of as self regulating Markets are always constituted by framework conditions that cannot be set by the markets themselves The range and scope of market rules requires some agreement or at least

acceptance for economic exchange to be working at all in democratic societies these rules are at least theoretically always subject to political debate and decision To put the issue in theoretical terms even the most pure version of economic liberalism always entails at the same time a political philosophy This volume thus proposes to understand contemporary capitalism by regarding the economy as a polity as an arrangement that is always constituted by some collective agreements about its mode of operation Such theoretical position on its own though is insufficient to explain the workings of capitalism once and for all Historical experiences with capitalism have led to transformations that require new angles of analysis It is in the nature of the struggles over the embedding of markets that their outcomes are subject to historical contingency and cannot be completely known beforehand Beyond a review of the theoretical tools at hand therefore the analysis of the contemporary constellation of capitalism also requires an understanding of its recent transformations This is the second task to which this volume is devoted through analyses of the current state of regulation of labour and money and through investigations of the historical development and novel forms of the mode of embedding markets While focusing on the renewal of the analysis of contemporary capitalism the volume also points to fruitful directions of institutional or policy change and provides perspectives for a much needed political renewal with a particular focus on the European Union as a novel polity embedding the European economy

OECD Economic Surveys: Germany 1991 OECD,1991-01-01 OECD s 1991 Economic Survey of Germany examines integrating a command economy into a market economy first year challenges and macroeconomic outcomes the macroeconomic policy response restructuring of eastern German industry and revitalising the enterprise sector and recent trends and prospects

China's Economy Arthur R. Kroeber,2020-06-05 China s economic growth has been revolutionary and is the foundation of its increasingly prominent role in world affairs It is the world s second biggest economy the largest manufacturing and trading nation the consumer of half the world s steel and coal the biggest source of international tourists and one of the most influential investors in developing countries from southeast Asia to Africa to Latin America Multinational companies make billions of dollars in profits in China each year while traders around the world shudder at every gyrations of the country s unruly stock markets Perhaps paradoxically its capitalist economy is governed by an authoritarian Communist Party that shows no sign of loosening its grip China is frequently in the news whether because of trade disputes the challenges of its Belt and Road initiative for global infrastructure or its increasing military strength China s political and technological challenges created by a country whose political system and values differ dramatically from most of the other major world economies creates uncertainty and even fear China s Economy What Everyone Needs to Know is a concise introduction to the most astonishing economic and political story of the last three decades Arthur Kroeber enhances our understanding of China s changes and their implications Among the essential questions he answers are How did China grow so fast for so long Can it keep growing and still solve its problems of environmental damage fast rising debt and rampant corruption How long can its vibrant economy co exist with the repressive

one party state How do China's changes affect the rest of the world This thoroughly revised and updated second edition includes a comprehensive discussion of the origins and development of the US China strategic rivalry including Trump's trade war and the race for technological supremacy It also explores the recent changes in China's political system reflecting Xi Jinping's emergence as the most powerful leader since Mao Zedong It includes insights on changes in China's financial sector covering the rise and fall of the shadow banking sector and China's increasing integration with global financial markets And it covers China's rapid technological development and the rise of its global Internet champions such as Alibaba and Tencent

Global Political Economy John Ravenhill, 2008 An authoritative introduction to Global Political Economy The book covers all bases contemporary theory introductions to particular issue areas and an extended debate on globalization that reflects a variety of perspectives The book is accompanied by an Online Resource Centre Student resources Timeline Web links Glossary Instructor resources Tables and figures from the book to download 2 in depth case studies

The Political Economy of Developmental States in East Asia Tian He, 2020-11-13 This book explores the variations in the transformation of the Asian developmental state in South Korea Singapore and Taiwan Based on an original theory the author argues that these variations are influenced by two factors industrial structure and democratic transition both of which are shaped by the strategic calculations of the ruling elites to maintain power The theory concerns two concurrent political processes during the state's development process namely the emergence of economic interest groups with varying levels of policy constraints on the state and the process of democratic transition driven by the rise of the middle class The book will appeal to students and researchers in the fields of Asian politics development studies political economy and comparative politics

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The Political Economy of Public Sector Governance Anthony Michael Bertelli, 2012-03-26 In The Political Economy of Public Sector Governance Anthony Michael Bertelli introduces core ideas in positive political theory as they apply to public management and policy Though recent literature that mathematically models relationships between politicians and public managers provides insight into contemporary public administration the technical way these works present information limits their appeal This book helps readers understand public sector governance arrangements and the implications these arrangements have for public management practice and policy outcomes by presenting information in a nontechnical way

Routledge Encyclopedia of International Political Economy: Entries G-O R. J. Barry Jones, 2001 This important new work is the first comprehensive reference to the rapidly developing field of international political economy IPE Featuring over 1200 A Z entries the coverage encompasses the full range of issues concepts and institutions associated with IPE in its various forms Comprehensively cross referenced and

indexed each entry provides suggestions for further reading along with guides to more specialized sources Selected entries include African Development Bank benign neglect Black Monday casino capitalism debt management efficiency floating exchange rates General Agreement on Tariffs and Trade GATT information society economy Organization of Petroleum Exporting Countries OPEC Microsoft multinational corporations definitions NATO patents rent seeking Schellin Thomas tax havens trusts Value Added Tax VAT zero sum games and many more

The Political Economy of Federalism in India M. Govinda Rao, Nirvikar Singh, 2006-12-18 This is a comprehensive work on India's fiscal federalism The book surveys and analyses the evolution of fiscal federalism from the angle of political economy and brings to bear analytical skills of a very high order to assess and relate the political and administrative dimensions of India's federal system to fiscal federal issues The authors present a synthesized framework combining both economic and political elements in a political economy prism such as the Centre State relations with not only the political perspectives but also the economic ones with the belief that only such a framework can provide a useful guide to implementable reform of policies

The Political Economy of China Hongying Wang, 2025-07-21 China's economic rise over the last four decades has been as confounding as it has been impressive Few economies have grown as fast and changed the lives of so many people in such a short time How is it that a nominally Communist state has been able to achieve this economic miracle And what are the consequences of this rapid transformation into a global economic powerhouse both inside China and abroad The Political Economy of China is a lively and comprehensive introduction to China's economic development in the contemporary era Across its twelve thematic chapters the book offers a multifaceted examination of the history sectors and policies that are essential for understanding China's growth experience Chapter topics include the evolution of the state and private sectors rural economic development the labour market social welfare in China the environment macroeconomic management and finance foreign trade and direct investment and China's going out strategy of overseas investment that includes the Belt and Road Initiative Written by a respected authority on the subject with more than a decade of experience teaching it to students the book will serve as a vital resource for anyone new to the study of Chinese political economy or seeking a deeper understanding of the political and economic logic behind the headlines about the miracle and mirage of China's rise

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