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Business Registration



Foreign investors must either incorporate their companies as a business entity with foreign investment (BEFI) or as a representative office in order to conduct any activity in Mongolia.

A BEFI is defined as an entity that is incorporated in Mongolia and of which at least 25 percent of the equity is held by a foreign investor(s) whose minimum contribution to the entity 100,000 USD per investor. The steps for setting up a as a BEFI are below:

A representative office is defined as an entity that is established in Mongolia solely to operate as a representative office of a

parent foreign entity. A representative office does not have the right to earn revenue from business activities in Mongolia.

The complete registration process (explained below in the boxes) takes two to three weeks.

Once registered, investors must also register with the tax authorities (see taxes tab) and for social security (see labour tab).

Mongolia Investment Business Guide

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