

JAPANESE NATIONAL RAILWAYS

Its Break-up and Privatization

How Japan's Passenger Rail Services Became the Envy of the World

By **YOSHIYUKI KASAI**

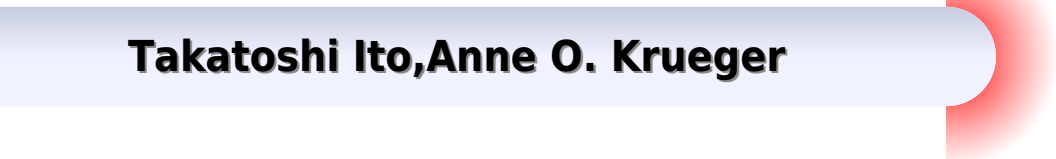
Including a discussion on railway privatization featuring Yoshiyuki Kasai (JR Central),
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Privatization Of Japanese National Railways

Takatoshi Ito, Anne O. Krueger



Privatization Of Japanese National Railways:

Japanese National Railways - Its Break-up and Privatization Yoshiyuki Kasai, 2021-10-25 This is a rare look into the politics and economics of the largest and arguably most dramatic privatization undertaken in Japan Yoshiuki Kasai President of JR Central guides readers through first hand accounts of the history of JNR s break up the political and internal obstacles faced in the reform process and the major lessons drawn through his experiences At the end of the book Kasai is joined by Diethelm Sack and Sir Steve Robson in a discussion of major issues encountered in railway reforms in Japan Germany and the UK

The Privatisation of Japanese National Railways Mitsuhide Imashiro, Tatsujiro Ishikawa, 2013-12-17 An account of the situation which brought about the privatization of JNR in 1987 the processes of privatization break up and deregulation and the new private railway companies This account is seen in the context of the Japanese transport system as a whole and takes into account the differing requirements of urban and rural areas First published in 1998 this title is part of the Bloomsbury Academic Collections series

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Privatization George K. Yarrow, Piotr Jasiński, 1996 *Japanese National Railways, Its Break-up and Privatization* Yoshiyuki Kasai, 2003 This is a rare look into the politics and economics of the largest and arguably most dramatic privatization undertaken in Japan Yoshiuki Kasai President of JR Central guides readers through first hand accounts of the history of JNR s break up the political and internal obstacles faced in the reform process and the major lessons drawn through his experiences At the end of the book Kasai is joined by Diethelm Sack and Sir Steve Robson in a discussion of major issues encountered in railway reforms in Japan Germany and the UK

Restructuring of the Japanese National Railways Higashi Nihon Ryokaku Tetsudō Kabushiki Kaisha, Japan Railways Group, 1987 **The privatization of railways in Japan : an outline of splitting up and privatizing the Japanese National Railways**, 1995 *Japanese National Railways Privatization Study* Kōichirō Fukui, 1992 Five years have passed since the privatization process of the railway sector

in Japan was initiated in 1987 This study is the first comprehensive analysis of this restructuring showing how a formerly state owned enterprise such as the railways can be successfully revitalized through privatization The successful results of the Japanese privatization process are already clear Fiscal drain has been almost entirely eliminated without raising fares The quality of service has been greatly improved with substantially reduced number of employees and the demand for railway service continues to increase On the other hand there are still longer term problems such as the sales of shares to private investors and the repayment of old debts which are gigantic This report gives the evidence on how difficult time consuming and politically complicated but worthwhile it is to rectify the fiscal drain to enhance the morale of the employees and most importantly to offer a better service to the users with less costs Japan s privatization experience can provide valuable lessons to development communities private entrepreneurs and government officials who anticipate privatizing their own railway sectors

Governance, Regulation, and Privatization in the Asia-Pacific Region Takatoshi Ito, Anne O.

Krueger, 2007-11-01 Over the last twenty five years there has been an acceleration in the move from government regulation towards privatization Governance Regulation and Privatization in the Asia Pacific Region is the first thoroughgoing account of the relative success of the different approaches to privatization as undertaken in Korea China Australia and Japan In most contexts privatization is expected to yield greater efficiency and cost effectiveness while avoiding the corruption and bloated budgets of government regulation or monopoly control But broad scale privatization if ill designed has also yielded its share of difficulties in East Asia Privatization sometimes has created a vacuum in corporate governance for some of the region s most important industries and in some cases merely reinstated the monopoly like configurations The papers presented in this book discuss the experiences of privatization in several industries including railroad and telecom corporate governance problems accounting issues and challenges for the future in East Asian countries The first section is theoretical in nature and proposes boundaries among government protection market freedom and shareholder expectations The second part is constituted by country case studies beginning with an analysis of both the Korean financial crisis that followed its 1997 law to privatize large public sector corporations and the new ways Korean corporations finance themselves Following is an evaluation of China s approach to privatization with an in depth look at the financial transitions of companies slated for initial public offering Providing provocative examples of the methods of privatization in the Asia Pacific region specifically these papers will be of huge import to any economist or policymaker interested in transposing those successes for their own region

Restructuring of the Japanese National Railways East Japan Railway Company, 1987* Reforming State-Owned Enterprises in Asia Farhad Taghizadeh-Hesary, Naoyuki Yoshino, Chul Ju Kim, Kunmin Kim, 2021-02-23 This book analyzes state owned enterprises SOEs which are still significant players in many Asian economies They provide essential public services build and operate key infrastructure and are often reservoirs of public employment Their characteristics and inherent competitive advantages as publicly owned enterprises allow them to play these critical roles Their weaknesses in

governance and inefficiencies in incentive structures however also often lead to poor performance SOEs must be efficient transparent and accountable to level the playing field for private companies secure the growth of a vibrant private sector and achieve sustained and inclusive economic growth This book analyzes the reform of SOEs in Asia the results of which are mixed The volume concludes that some key conditions generally need to be met for SOE reforms to be successful national bureaucracies must have the capacity to implement the reforms and adverse impacts on international trade and investment must be avoided

Japan Post Bank Akira Uno,2020-07-09 This book provides a comprehensive view on how regional financial institutions should be operated in order to restore Japan s fiscal health It points out that even though the Japan Post Bank has been partially privatized the old mandatory deposit system still virtually exists between the bank and the government This makes the bank s asset portfolio heavily weighted toward Japanese government bonds and creates a bottleneck to restoring fiscal health The book also demonstrates how this system and the low interest rate policy keep the bank s return on assets ROA low and expose the bank to an interest rate risk and credit risk While shedding light on the true nature of these problems this work looks into the best ways regional financial institutions can be operated for the sake of regional economic revitalization The process would involve integrating the three privatized public financial institutions i e the Japan Post Bank the Shoko Chukin Bank and the Development Bank of Japan and splitting their operations into different businesses and regional companies as well as reorganizing more than 100 regional banks The author analyzes total assets and ROA of different types of financial institutions public and private financial services in Japan to obtain an overall view Then using ROA as an assessment indicator he looks into ways to optimize their portfolios to make the most of individual financial assets especially deposits from a welfare economics point of view and formulates a theory for optimization Financial institutions can optimize their ROA by using individual deposits and savings for total optimization to maximize their return on investment If the share of total assets by type of financial institution is optimized through mergers or vertical integration between different types of financial institutions and if ROA is optimized overall as a result the structure of financial institutions by type in Japan can be optimized

The Political Economy of Privatization Thomas Clarke,Christos Pitelis,2005-08-17 This book considers the many facets of the privatization process in advanced industrialised countries along with the marketization of Eastern Europe and the pressures on developing countries to adopt privatization as the route to growth

The Break-up and Privatization Policy of the Japan National Railways, 1980-87 Eunbong Choi,1991

Options for Reshaping the Railway Neil E. Moyer,Louis S. Thompson,1992 Changing transport demands and growing competition from trucks autos and air transport are forcing the monolithic railway to change Options for change must be adapted to different national and other circumstances with a suitable tradeoff between efficiency of production and effectiveness in meeting market needs

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Global Encyclopedia of Public Administration, Public Policy, and Governance Ali Farazmand,2023-04-05 This global encyclopedic work serves as a

comprehensive collection of global scholarship regarding the vast fields of public administration public policy governance and management Written and edited by leading international scholars and practitioners this exhaustive resource covers all areas of the above fields and their numerous subfields of study In keeping with the multidisciplinary spirit of these fields and subfields the entries make use of various theoretical empirical analytical practical and methodological bases of knowledge Expanded and updated the second edition includes over a thousand of new entries representing the most current research in public administration public policy governance nonprofit and nongovernmental organizations and management covering such important sub areas as 1 organization theory behavior change and development 2 administrative theory and practice 3 Bureaucracy 4 public budgeting and financial management 5 public economy and public management 6 public personnel administration and labor management relations 7 crisis and emergency management 8 institutional theory and public administration 9 law and regulations 10 ethics and accountability 11 public governance and private governance 12 Nonprofit management and nongovernmental organizations 13 Social health and environmental policy areas 14 pandemic and crisis management 15 administrative and governance reforms 16 comparative public administration and governance 17 globalization and international issues 18 performance management 19 geographical areas of the world with country focused entries like Japan China Latin America Europe Asia Africa the Middle East Russia and Eastern Europe North America and 20 a lot more Relevant to professionals experts scholars general readers researchers policy makers and manger and students worldwide this work will serve as the most viable global reference source for those looking for an introduction and advance knowledge to the field

Limits to Privatization Marianne Beishem,Oran R Young,Ernst Ulrich von Weizsacker,Matthias Finger,2012-04-27 Limits to Privatization is the first thorough audit of privatizations from around the world It outlines the historical emergence of globalization and liberalization and from analyses of over 50 case studies of best and worst case experiences of privatization it provides guidance for policy and action that will restore and maintain the right balance between the powers and responsibilities of the state the private sector and the increasingly important role of civil society The result is a book of major importance that challenges one of the orthodoxies of our day and provides a benchmark for future debate

Regulatory Reform of Public Utilities Fumitoshi Mizutani,2012-01-01 Covering issues such as deregulation privatization organizational reforms and competition policy Regulatory Reform of Public Utilities provides a comprehensive summary of regulatory reforms in Japanese public utility industries Fumitoshi Mizutani expertly explores the main regulatory structures and regulatory reforms in eight Japanese public utility industries electric power gas utility water supply railways local bus postal services telecommunications and broadcasting There are also separate chapters on yardstick regulation universal service obligations privatization and structural reforms and private sector involvement all important issues in Japanese regulatory reform This unique study reveals that regulatory reform in Japan has distinctive features It seeks to fill the information gap and widen understanding in the international community in relation to the Japanese experience with

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