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# Radical Reform In The Automotive Industry Policies In Emerging Markets

**Jack D. Glen, Mariusz A. Sumlinski**



## **Radical Reform In The Automotive Industry Policies In Emerging Markets:**

*Radical Reform in the Automotive Industry* Peter O'Brien, Yannis Karmokolias, 1994 IFC Discussion Paper 21 Much research has been conducted on the automotive industry in industrial nations which formerly accounted for nearly all auto production worldwide Little attention has been given to growth of the industry in the emerging markets of Central and Eastern Europe Asia and the Pacific and Latin America In 1993 these economies accounted for approximately 19 percent of global vehicle output with vehicle sales growing by at least 30 percent annually This paper focuses on the automotive industry in developing countries and reviews the main points of the roundtable discussions organized by the IFC in Brazil Hungary India and Indonesia The discussions cover business aspects of the industry as well as related government policies The study also makes far reaching suggestions For example component manufacturing can thrive and help generate foreign exchange whereas car assembly may not succeed The authors identify the major changes that have occurred since the roundtable discussions and identify the implications for developing countries This volume is useful for private entrepreneurs considering automotive investments and for policymakers working with unresolved policy agendas Trends in Private Investment in Developing Countries Lawrence Bouton, Mariusz A. Sumlinski, 2000-01-01 This discussion paper examines in its first part the role of private investment in economic growth While theoretical growth models developed in the economics literature make no distinction between private and public components of investment there is an emerging appreciation that private investment is more efficient and productive than public investment Results from the recent empirical literature updated here with the recent data on private investment suggest that private investment has a stronger association with long run economic growth than public investment The second part shows trends in private and public fixed investment in fifty developing countries On average the ratio of private investment to GDP continued its upward trend reaching record levels in 1998 the most recent year for which comparable data exist That year average private investment reached 14.3 percent of GDP but public investment fell to only 7.0 percent of GDP its lowest level since 1974 *An Introduction to the Microstructure of Emerging Markets* Jack D. Glen, 1994-01-01 IFC Discussion Paper No 24 Investors interest in emerging markets has grown significantly in recent years because of potential high returns and the benefits of diversification Despite this increased activity there remains little information on *Trends in Private Investment in Developing Countries 1995* Jack D. Glen, Mariusz A. Sumlinski, 1995-01-01 IFC Discussion Paper No 25 Presents tables and graphs of updated statistics on private investment in developing countries between 1980 and 1993 Text focuses on capital flows that contribute to the financing of private investment This six *Time to Rethink Privatization in Transition Economies?* John R. Nellis, 1999-01-01 IFC Discussion Paper No 38 QUOTEIt is now universally acknowledged that ownership matters that private ownership in and of itself is a major determinant of good performance in firms Decent economic policy and well functioning legal and administrative institutions matter greatly as well QUOTEThis paper looks at what happens when the shift to private

ownership gets far out in front of the effort to build the institutional underpinnings of a capitalist economy The emphasis is on what went wrong and why and what if anything can be done to be correct it Proposals include renationalization and or postponement of further privatization both to be accompanied by measures to strengthen the managerial capacities of the state Neither approach seems likely to produce short term improvements The regrettable fact is that governments that botch privatization are equally likely to botch the management of state owned firms In a number of Central European transition countries privatization is living up to expectations and there is no need for such measures For institutionally weak countries the less dramatic but reasonable short term course of action is to push ahead more slowly with case by case and tender privatization in cooperation with the international assistance community in hopes of producing some success stories that will lead by example

*Trends in Private Investment in Developing Countries* Guy Pierre Pfeffermann, Gregory Kisunko, Mariusz A. Sumlinski, 1999-01-01 This is the tenth annual edition of Trends in Private Investment in Developing Countries To mark this event this report includes figures for each of the countries for which data are available as well as the first country specific results of a worldwide survey on obstacles to doing business perceived by executives in 74 countries including several industrial countries for comparison The first part of this report documents trends in private and public fixed investment The second part presents country specific results of a 1996 97 worldwide survey of business executives The discussion focus on obstacles to doing business and their relationship to levels of private investment A few factors emerge as being of particular importance to private investment decisions the real exchange rate the rule of law predictability of judiciary systems and the extent to which financing is available to enterprises

Global Economic Prospects and the Developing Countries, 1994

**Trends in Private Investment in Developing Countries** Jack D. Glen, Mariusz A. Sumlinski, 1998-01-01 Private investment in developing countries continued its upward trend in 1996 the most recent year for which data exist on an unweighted average basis Public investment rates continued a decline that began in the early 1980s The largest increases in private investment between 1995 and 1996 occurred in Malawi Mauritania Benin Papua New Guinea and Bolivia suggesting that the private firms in some of the world s poorest countries are showing a strong supply response This year s edition includes statistics for four major Organization for Economic Co operation even though stock and bond markets have grown at a rapid rate they play only a minor role in financing investment in the developing countries where banks are a more important source of financing

**Trends in Venture Capital Finance in Developing Countries** Anthony H. Aylward, 1998-01-01 IFC Discussion Paper No 36 This paper presents an analysis of new data on venture capital in developing countries The data from the regional venture capital associations detail sources and uses of venture financing flows by region country industry type of investing institution and stage of venture investment The survey data detail fund organization deal screening capital structure agency cost characteristics of asset structure measures of entrepreneur human capital and investment monitoring and control

Industrial Technology Development in Malaysia Greg Felker, K. S.

Jomo, Rajah Rasiah, 2013-02-01 This book and its companion Technology Competitiveness and the State examine and evaluate Malaysian industrialization in terms of its experience of and prospects for industrial technology development The focus is on the development of Malaysia's technological industrial base from a sector and firm specific perspective including the role of foreign multinationals in this process Industrial Technology Development in Malaysia provides a valuable analysis of the technological development of a Newly Industrializing Country and reflects on whether existing development strategies can be maintained in the wake of the financial crises sweeping the East Asian economies **A Market-oriented Strategy for Small and Medium Scale Enterprises**

Kristin Hallberg, 2000-01-01 This paper investigates the economic rationale for intervention in support of small and medium scale enterprises on both theoretical and empirical grounds It argues that the justification for SME interventions lies in market and institutional failures that bias the size distribution of firms rather than on any inherent economic benefits provided by small firms The role of the state is mainly to provide an enabling business environment that opens access to markets and reduces policy induced biases against small firms Governments can accelerate the development of markets for financial and non financial services suited to SMEs by promoting innovation in products and delivery mechanisms and by building institutional capacity Improving the development impact of SME strategies will require much more attention to the monitoring and evaluation of intervention outcomes Cost Benefit Analysis of Private Sector Environmental Investments

Yannis Karmokolias, 1996-01-01 IFC Lessons of Experience Paper No 2 Describes the International Finance Corporation's experience with various funds in emerging markets and the effects of these financial instruments on development The instruments include country funds debt equity funds index funds venture capital funds private equity funds local mutual funds and private pension funds *After Lean Production* Thomas A. Kochan, Russell D. Lansbury, John Paul MacDuffie, 2018-09-05 Nearly every country that produces cars views the automobile industry as strategically important because of its direct economic significance and because it serves as a bellwether for innovation in employment conditions In this book industrial relations experts from eleven countries consider the state of the industry worldwide They are particularly interested in assessing whether the loudly heralded model of lean production initiated by Toyota has become pervasive The contributors focus on employment practices the way work is organized how workers and managers interact the way worker representatives respond to lean production strategies and the nature of the adaptation and innovation process itself

**Trends in Private Investment in Developing Countries** Stephen S. Everhart, Mariusz A. Sumlinski, 2001-01-01 La edicion de 2001 se centra en la relacion entre inversion publica e inversion privada El foco de este año esta en la calidad de la inversion publica de su interaccion con la corrupcion y del impacto que resulta en la inversion privada Corporations' Use of the Internet in Developing Countries John A. Daly, Robert R. Miller, 1998-01-01 This study uses a survey technique to explore corporate Internet use in developing countries The survey includes both manufacturing and financial companies and provides an interesting picture of how firms in the developing world are beginning to utilize this

new technology in ways broadly similar to companies in more industrialized countries

The Competitive Advantage of Nations: The Case of Turkey Özlem Öz, 2019-05-23 First published in 1999 this volume applies Professor Michael Porter's diamond framework 1990 to the Turkish glass construction leather clothes automobile and flat steel industries zlam z aims primarily to contribute towards an improvement of this framework and thus towards a better understanding of the sources of competitive advantage Her research presents a new approach to evaluate the competitiveness of the Turkish economy given that alternative studies usually focus on factors like exchange rates and the cost of labour and raw materials as the determinants of competitive advantage The author begins her book by providing an evaluation of the diamond framework linked to the debate created by the publication of The Competitive Advantage of Nations She then identifies the pattern of advantage in Turkey by specifying the internationally competitive industries and clusters This is followed by a detailed examination of the five Turkish industry case studies glass construction leather clothes automobile and flat steel industries The findings are generally supportive of Porter The results suggest however several major areas in the framework especially domestic rivalry and the role of government where one or more of the Turkish cases question Porter's hypotheses The book ends with the implications of the study for the sources of competitive advantage in general and for the Turkish economy in particular Porter and his diamond framework are both unquestionably influential Improvements upon it forwarded in this book will be of use to academic readers as well as strategic planners and policy makers

**Leapfrogging?** Robert R. Miller, 2001-01-01 IT and the Internet have been seen as a way to enable developing countries to leapfrog over the development path and increase their rate of growth This paper reviews the situation in India where the government has strongly encouraged the development of information technology Although the software sector has become a large and growing export industry there are still the general problems of poor infrastructure and low public investment alongside regulations and controls that can stifle growth These factors will limit any leapfrogging as economic growth depends on complementary and complicated interactions

Firm Size and the Business Environment Mirjam Schiffer, Beatrice Weder, 2001-01-01 The development of the small and medium enterprise sector is deemed crucial for economic growth and poverty alleviation Such firms are often thought to be at a disadvantage when compared with larger enterprises but the reverse can apply for example in the more flexible approach of the smaller firm This paper draws on a private sector survey in 80 countries examining whether business obstacles are related to firm size It finds a bias against small firms which experience significantly greater problems than large firms with financing taxes and regulations inflation corruption and street crime These problems should be the prime targets of policies aimed at reducing inequity

A Guide to the World Bank World Bank, 2007-06-27 The World Bank Group is a vital source of financial and technical assistance to developing countries around the world Its focus is on helping the poorest people in the poorest countries by using its financial resources staff and extensive experience to aid countries in reducing poverty increasing economic growth and improving quality of life

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The Business of Education Yannis Karmokolias, Jacob van Lutsenburg Maas, 1997-01-01 This case study surveys the educational services provided by the private sector in Kenya identifies the major issues and discusses a possible role for the World Bank Group especially IFC International Finance Corporation The demand for all types of education at all levels has greatly outpaced the capacity of the public school system This has allowed entrepreneurs to provide academic and vocational education catering to many socioeconomic segments of the population Although enrollment in private schools has been increasing rapidly the supply demand gap continues to grow Many private schools wish to expand but face prohibitive constraints primarily related to scarcity of financial resources and inadequate management skills Development institutions including IFC can help alleviate these constraints provided that they are ready to comprehensively address the particular issues faced by private educational institutions Appended are five tables presenting the data RJM

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