Regression Equation - Example

Recall the example involving Copier Sales of America. The sales manager gathered information on the number of sales calls made and the number of copiers sold for a random sample of 10 sales representatives. Use the least squares method to determine a linear equation to express the relationship between the two variables.

What is the expected number of copiers sold by a representative who made 20 calls?

Sales Representative	Number of Sales Calls	Number of Copiers Sold
Tom Keller	20	30
Jeff Hall	40	60
Brian Virost	20	40
Greg Fish	30	60
Susan Welch	10	30
Carlos Ramirez	10	40
Rich Niles	20	40 40 50
Mike Kiel	20	50
Mark Reynolds	20	30
Soni Jones	30	70

Step 1 - Find the slope (b) of the line

$$b = r \left(\frac{s_x}{s_x} \right) = .759 \left(\frac{14.337}{9.189} \right) = 1.1842$$

Step 2 - Find the y-intercept (a)

$$a = \overline{Y} - b\overline{X} = 45 - 1.1842(22) = 18.9476$$

The regression equation is

$$Y = a + bX$$

 $Y = 18.9476 + 1.1842X$
 $Y = 18.9476 + 1.1842(20)$
 $Y = 42.6316$

Regression Analysis By Example

Douglas C. Montgomery, Elizabeth A. Peck, G. Geoffrey Vining

Regression Analysis By Example:

Regression Analysis by Example Samprit Chatterjee, Ali S. Hadi, 2006-10-20 The essentials of regression analysis through practical applications Regression analysis is a conceptually simple method for investigating relationships among variables Carrying out a successful application of regression analysis however requires a balance of theoretical results empirical rules and subjective judgement Regression Analysis by Example Fourth Edition has been expanded and thoroughly updated to reflect recent advances in the field The emphasis continues to be on exploratory data analysis rather than statistical theory The book offers in depth treatment of regression diagnostics transformation multicollinearity logistic regression and robust regression This new edition features the following enhancements Chapter 12 Logistic Regression is expanded to reflect the increased use of the logit models in statistical analysis A new chapter entitled Further Topics discusses advanced areas of regression analysis Reorganized expanded and upgraded exercises appear at the end of each chapter A fully integrated Web page provides data sets Numerous graphical displays highlight the significance of visual appeal Regression Analysis by Example Fourth Edition is suitable for anyone with an understanding of elementary statistics Methods of regression analysis are clearly demonstrated and examples containing the types of irregularities commonly encountered in the real world are provided Each example isolates one or two techniques and features detailed discussions of the techniques themselves the required assumptions and the evaluated success of each technique. The methods described throughout the book can be carried out with most of the currently available statistical software packages such as the software package R An Instructor's Manual presenting detailed solutions to all the problems in the book is available from the Wiley editorial department Regression Analysis by Example Samprit Chatterjee, Ali S. Hadi, 2015-02-25 Praise for the Fourth Edition This book is an excellent source of examples for regression analysis It has been and still is readily readable and understandable Journal of the American Statistical Association Regression analysis is a conceptually simple method for investigating relationships among variables Carrying out a successful application of regression analysis however requires a balance of theoretical results empirical rules and subjective judgment Regression Analysis by Example Fifth Edition has been expanded and thoroughly updated to reflect recent advances in the field The emphasis continues to be on exploratory data analysis rather than statistical theory The book offers in depth treatment of regression diagnostics transformation multicollinearity logistic regression and robust regression The book now includes a new chapter on the detection and correction of multicollinearity while also showcasing the use of the discussed methods on newly added data sets from the fields of engineering medicine and business The Fifth Edition also explores additional topics including Surrogate ridge regression Fitting nonlinear models Errors in variables ANOVA for designed experiments Methods of regression analysis are clearly demonstrated and examples containing the types of irregularities commonly encountered in the real world are provided Each example isolates one or two techniques and features detailed discussions the required assumptions and the

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Montgomery, Elizabeth A. Peck, G. Geoffrey Vining, 2015-06-29 Praise for the Fourth Edition As with previous editions the

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Multiple Regression in Behavioral Research Elazar J. Pedhazur, 1997 This text adopts a data analysis approach to multiple regression The author integrates design and analysis and emphasises learning by example and critiquing published research

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