

RENTS, RENT-SEEKING AND ECONOMIC DEVELOPMENT

Theory and Evidence in Asia



Edited by **Mushtaq H. Khan** and **Jomo K.S.**

Rents Rent Seeking And Economic Development

**Mushtaq H. Khan, Kwame Sundaram
Jomo**



Rents Rent Seeking And Economic Development:

Rents, Rent-Seeking and Economic Development Mushtaq Husain Khan, Jomo Kwame Sundaram, 2000-09-07 The concepts of rents and rent seeking are central to any discussion of the processes of economic development Yet conventional models of rent seeking are unable to explain how it can drive decades of rapid growth in some countries and at other times be associated with spectacular economic crises This book argues that the rent seeking framework has to be radically extended by incorporating insights developed by political scientists institutional economists and political economists if it is to explain the anomalous role played by rent seeking in Asian countries It includes detailed analysis of Thailand Malaysia the Philippines the Indian sub continent Indonesia and South Korea This new critical and multidisciplinary approach has important policy implications for the debates over institutional reform in developing countries It brings together leading international scholars in economics and political science and will be of great interest to readers in the social sciences and Asian studies in general

Rents, Rent-Seeking and Economic Development Mushtaq H. Khan, Kwame Sundaram Jomo, 2000-09-07 Rent seeking is about buying influence which can range from lobbying to corruption The concepts of rents and rent seeking are central to any discussion of the processes of economic development Yet conventional models of rent seeking are unable to explain how it can drive decades of rapid growth in some countries and at other times be associated with spectacular economic crises This book argues that the rent seeking framework has to be radically extended if it is to explain the anomalous role played by rent seeking in Asian countries

Rent Seeking and Development Christine Ngoc Ngo, 2020-03-25 Rent seeking continues to be a topic of much discussion and debate within the political economy This new study challenges previous assumptions and sets out a new analysis of the dynamics of rent and rent seeking in development using Vietnam as a case study This book provides an alternative approach to the study of economic development and illuminates new perspectives in a contemporary context It argues that not only has there been an incomplete understanding of Vietnam's industrial development over the last three decades but that neoclassical economics do not adequately address many of the issues endangering Vietnam's development A significant observation of the Vietnamese experience is the analytical view that rents can be developmental and growth enhancing if the configuration of rent management incentivizes industrial upgrade and conditions firm performance Underlining the need to reexamine how economic actors and the state collaborate through formal and informal institutions this study fills a gap in the scholarship of the political economy of rent and rent seeking and how rents might be used for developmental purposes

Rent Seeking in China Tak-Wing Ngo, Yongping Wu, 2008-12-04 In China rent seeking has been linked to the idea of the local developmental state in which rapid economic development is explained in terms of the promotion of village and township enterprises by local cadres who wants to maximize revenue At the same time the rent seeking state is also seen as the root of corrupt practices and in the creation of a political market where state assets and authorities are diverted into private interests Despite the prevalence of

rent seeking practices in present day China no systematic study of the phenomenon across different regions and economic sectors has yet been undertaken and as such what accounts for the occurrence of the phenomenon what range of activities are related to rent seeking practices and more importantly how rent seeking shapes political and economic development are barely understood Rent Seeking in China seeks to address these questions using case studies from across economics sectors including primary industry strategic industry heavy industry and light industry It will be invaluable reading for students and scholars of Chinese politics comparative politics and Chinese economic and business management *Rent Seeking in China* Tak-Wing Ngo, Yongping Wu, 2008-12-04 This is the first book which undertakes a systematic analysis of rent seeking activities in China Using case studies from across economics sectors the contributors discuss the occurrence of the phenomenon what range of activities are related to rent seeking practices and more importantly how rent seeking shapes political and economic development

Indonesia Ross H McLeod, 2003-08-01 The success or failure of democratic reform in Indonesia is a key question for Indonesia itself and for the surrounding region Although Indonesia's transition to democracy holds out the promise of good governance this cannot be taken for granted as the recent military takeover in Thailand shows This book is about the challenge of making democracy work in Asia's third largest nation

The Political Economy of Extractivism Hannes Warnecke-Berger, Jan Ickler, 2023-07-21 For many countries primarily in the Global South extractivism the exploiting and exporting of natural resources is big business For those exporting countries natural resource rents create hope and promise for development which can be a seductive force This book explores the depth of extractivism in economies around the world The contributions to this book investigate the connection between the political economy of extractivism and its impact on the sociopolitical fabric of natural resource exporting societies in Asia Africa Latin America and Eastern Europe The book engages with a comparative perspective on the persistence of extractivism in these four different world regions The book focuses on the formative power of rents and argues that rents are seductive The individual contributions flesh out this seductive force of rents on different political scales and how this seduction affects a variety of actors The book investigates how these actors react to the prevalence of rent how they align or break with specific political and economic strategies and how myths of resource driven development play out on the ground The book therefore underlines that rent theory bridges current debates in different area communities and offers fresh insights into extractivist societies social economic and political dynamics This book will be of significant interest to readers in political economy political science development studies and area studies

Natural Resources and Economic Growth Marc Badia-Miró, Vicente Pinilla, Henry Willebald, 2015-05-22 The relationship between natural capital and economic growth is an open debate in the field of economic development Is an abundance of natural resources a blessing or a curse for economic performance The field of Economic History offers an excellent vantage to explore the relevance of institutions technical progress and supply demand drivers Natural Resources and Economic Growth contains theoretical and empirical articles by

leading scholars who have studied this subject in different historical periods from the 19th century to the present day and in different parts of the world Part I presents the theoretical issues and discusses the meaning of the curse and the relevance of the historical perspective Part II captures the diversity of experiences presenting thirteen independent case studies based on historical results from North and South America Africa Asia Oceania and Europe This book emphasizes that an abundance of natural resources is not a fixed situation It is a process that reacts to changes in the structure of commodity prices and factor endowments and progress requires capital labour technical change and appropriate institutional arrangements This abundance is not a given but is part of the evolution of the economic system History shows that institutional quality is the key factor to deal with abundant natural resources and especially with the rents derived from their use and exploitation This wide ranging volume will be of great relevance to all those with an interest in economic history development economic growth natural resources world history and institutional economics Economic Development E. Wayne Nafziger,2012-03-26 E

Wayne Nafziger analyzes the economic development of Asia Africa Latin America and East Central Europe The book is suitable for those with a background in economics principles Nafziger explains the reasons for the recent fast growth of India Poland Brazil China and other Pacific Rim countries and the slow yet essential growth for a turnaround of sub Saharan Africa The fifth edition of the text written by a scholar of developing countries is replete with real world examples and up to date information Nafziger discusses poverty income inequality hunger unemployment the environment and carbon dioxide emissions and the widening gap between rich including middle income and poor countries Other new components include the rise and fall of models based on Russia Japan China Taiwan Korea and North America randomized experiments to assess aid an exploration of whether information technology and mobile phones can provide poor countries with a shortcut to prosperity and a discussion of how worldwide financial crises debt and trade and capital markets affect developing countries *From Windfall to Curse?* Jonathan DiJohn,2009 Examines the political economy of growth in Venezuela since the discovery of oil in 1920 Provided by publisher **Promoting Inclusive Growth Challenges and Policies** OECD,The World Bank,2012-04-06

This volume discusses several policy challenges facing countries to achieve and sustain inclusive growth The volume is based on the proceedings of a conference co organised by the OECD Economics Department and the World Bank on 24 25 March 2011 *Economies after Colonialism* Lindsay Whitfield,2018-06-21 Despite Ghana s strong democratic track record in recent decades the economy remains underdeveloped Industrial policies are necessary to transform the colonial trading economy that Ghana inherited at independence but successive governments have been unwilling or unable to implement them In this highly original interpretation supported by new empirical material Lindsay Whitfield exposes the reasons for why the Ghanaian economy remains underdeveloped and sets her theory in the wider African context She offers a new way of thinking about the political economy of Africa that charts a clear path away from defining Africa in terms of neopatrimonial politics and that provides new conceptual tools for addressing what kind of business state relations are necessary to drive

economic development As a study of Ghana that addresses both the economy and politics from early colonialism to the present day this is a must read for any student or scholar interested in the political economy of development in Africa

Democratisation, Governance and Regionalism in East and Southeast Asia Ian Marsh, 2006-09-27 This book provides a comparative study of the development of central institutions of governance in the emerging democracies of East and Southeast Asia There are no other books exploring these developments on a region wide scale Democratisation governance and regionalism in East and Southeast Asia is taught worldwide on politics and Asian studies course This book presents new comparative data on drawn from a survey of opinions in these regions as well as identifying the emerging challenges

State Formation in Palestine Inge Amundsen, George Giacaman, Mushtaq Husain Khan, 2004-07-08 This book examines key questions and challenges the widely prevalent view that the Palestinian Authority collapsed because of its internal governance failures its lack of commitment to democracy and corruption It argues that the analytical framework of good governance is not appropriate for assessing state performance in developing countries and that it is especially inappropriate in conflict and post conflict situations Instead an alternative framework is proposed for assessing state performance in a context of economic and social transformation This is then applied in detail to different aspects of state formation in Palestine showing that the institutional architecture set up by the Oslo agreements was responsible for many of the serious failures

'Progress' in Zimbabwe? David Moore, Norma Kriger, Brian Raftopoulos, 2013-09-13 Zimbabwe s severe crisis and a possible way out of it with a transitional government and the new era for which it prepares the ground demands a coherent scholarly response Progress can be employed as an organising theme across many disciplinary approaches to Zimbabwe s societal devastation At wider levels too the concept of progress is fitting It underpins modern liberal and radical perspectives of development pervading the social sciences and humanities Yet perceptions of progress are subject increasingly to intensive critical inquiry Their gruesome end is signified in the political projects of Robert Mugabe and ZANU PF John Gray s *Black Mass Apocalyptic Religion and the Death of Utopia* indicates this It is expected that participants will engage directly in debates about how the idea of progress has informed their disciplines from political science and history to labour and agrarian studies and then relate these arguments to the Zimbabwean case in general and their research in particular This book was published as a special issue of the *Journal of Contemporary African Studies*

Political Corruption Michael Johnston, 2017-07-12 Corruption is once again high on the international policy agenda as a result of globalization the spread of democracy and major scandals and reform initiatives But the concept itself has been a focus for social scientists for many years and new findings and data take on richer meanings when viewed in the context of long term developments and enduring conceptual debates This compendium a much enriched version of a work that has been a standard reference in the field since 1970 offers concepts cases and fresh evidence for comparative analysis Building on a nucleus of classic studies laying out the nature and development of the concept of corruption the book also incorporates recent work on economic

cultural and linguistic dimensions of the problem as well as critical analyses of several approaches to reform. While many authors are political scientists, work by historians, economists, and sociologists are strongly represented. Two thirds of the nearly fifty articles are based either on studies especially written or translated for this volume or on selected journal literature published in the 1990s. The tendency to treat corruption as merely a synonym for bribery is illuminated by analyses of the diverse terminology and linguistic techniques that help distinguish corruption problems in the major languages. Recent attempts to measure corruption and to analyze its causes and effects quantitatively are also critically examined. New contributions emphasize especially corruption phenomena in Asia and Africa, contrasts among region and regime types, comparing U.S. state corruption incidence, European Party finance, and corruption assessments of international corruption rating project analyses of international corruption control treaties, unintended consequences of anti corruption efforts. Cumulatively, the book combines description, richness, analytical thrust, conceptual awareness, and contextual articulation.

Asian States Richard Boyd, Tak-Wing Ngo, 2005-01-26. A team of international leading experts provide a much needed re-examination of the theoretical claims and the empirical foundation of developmental state theory. *Asian States* argues that regardless of the merits of the developmental state as an explanation of economic growth, it falls far short of being an adequate theory of the state in Asia. The contributors critically review claims about agency, state, society, and state-market relations that shape developmental projects. It broadens the analysis of state involvement in developmental projects and considers the variety of political and social bases for state projects across East and Southeast Asia in a theoretically sensitive, thematic, and empirically rich way.

Investment Climate, Growth, and Poverty Gudrun Kochendörfer-Lucius, Boris Pleskovi?, World Bank, 2005. *Japan's Financial Slump* Yasushi Suzuki, 2011-04-19. This book evaluates the salient features of Japanese relation based banking particularly in the post war period and Anglo American mode of banking to explain the nature and extent of transition failure that caused prolonged financial and economic slump in Japan. [The Industrial Policy Revolution I](#) Justin Lin Yifu, 2013-12-16. This volume is the result of the 2012 International Economic Association's series of roundtables on the theme of Industrial Policy. The first New Thinking on Industrial Policy was hosted by the World Bank in Washington D.C. and the second New Thinking on Industrial Policy Implications for Africa was held in Pretoria, South Africa.

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