# THE SHADOW ECONOMY

AN INTERNATIONAL SURVEY

Second Edition



Friedrich Schneider and Dominik H. Enste

# **Shadow Economy An International Survey**

Friedrich Schneider, Dominik H. Enste

#### **Shadow Economy An International Survey:**

The Shadow Economy Friedrich Schneider, Dominik H. Enste, 2013-02-14 Illicit work social security fraud economic crime and other shadow economy activities are fast becoming an international problem This second edition uses new data to reassess currency demand and the model approach to estimate the size of the shadow economy in 151 developing transition and OECD countries This updated edition argues that during the 2000s the average size of the shadow economy varied from 19 per cent of GDP for OECD countries to 30 per cent for transition countries to 45 per cent for developing countries It examines the causes and consequences of this development using an integrated approach to explain deviant behaviour that combines findings from economic sociological and psychological research The authors suggest that increasing taxation and social security contributions rising state regulatory activities and the decline of the tax morale are all driving forces behind this growth and they propose a reform of state public institutions in order to improve the dynamics of the official economy

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Entrepreneurship and the Shadow Economy Arnis Sauka, Friedrich Schneider, 2016-05-28 The shadow economy has become the focus of policy makers around the world This timely book explores the relationship between entrepreneurship and the shadow economy by reviewing how to measure explain and tackle this hidden enterprise culture The editors bring together leading authorities in the field to examine existing methods to measure shadow economy explore entrepreneurship and shadow economy practices in various contexts and provide policy suggestions for decreasing the shadow economy It

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The Informal Economy in Sub-Saharan Africa Leandro Medina, Mr. Andrew W Jonelis, Mehmet Cangul, 2017-07-10 The multiple indicator multiple cause MIMIC method is a well established tool for measuring informal economic activity However it has been criticized because GDP is used both as a cause and indicator variable To address this issue this paper applies for the first time the light intensity approach instead of GDP It also uses the Predictive Mean Matching PMM method to estimate the size of the informal economy for Sub Saharan African countries over 24 years Results suggest that informal economy in Sub Saharan Africa remains among the largest in the world although this share has been very gradually declining It also finds significant heterogeneity with informality ranging from a low of 20 to 25 percent in Mauritius South Africa and Namibia to a high of 50 to 65 percent in Benin Tanzania and Nigeria

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