

RAK Corp. is evaluating a project with the following cash flows:

Year	Cash Flow
0	-\$28,400
1	10,600
2	13,300
3	15,200
4	12,300
5	- 8,800

The company uses a discount rate of 12 percent and a reinvestment rate of 7 percent on all of its projects.

Calculate the MIRR of the project using the discounting approach. (Do not round intermediate calculations. Enter your answer as a percent rounded to 2 decimal places, e.g., 32.16.)

MIRR  %

Calculate the MIRR of the project using the reinvestment approach. (Do not round intermediate calculations. Enter your answer as a percent rounded to 2 decimal places, e.g., 32.16.)

MIRR  %

Calculate the MIRR of the project using the combination approach. (Do not round intermediate calculations. Enter your answer as a percent rounded to 2 decimal places, e.g., 32.16.)

MIRR  %

# Rate Of Discount For Evaluating Public Projects

**David Kirk**



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*Discounting for Time and Risk in Energy Policy* Robert C. Lind, Kenneth J. Arrow, Gordon R. Corey, Partha Dasgupta, Amartya K. Sen, Thomas Stauffer, Joseph E. Stiglitz, J.A. Stockfish, 2013-10-18 This is a collection of theoretical papers including contributions by Partha Dasgupta and three Nobel prize winning economists Kenneth Arrow Amartya Sen and Joseph Stiglitz Originally published in 1982

**The Analysis and Evaluation of Public Expenditures: the PPB System: pt. 1. The appropriate functions of government in an enterprise system. pt. 2. Institutional factors affecting efficient public expenditure policy. pt. 3. Some problems of analysis in evaluating public expenditure alternatives**, 1969 *The Analysis and Evaluation of Public Expenditures: the PPB System*, 1969 *The Economic Analysis of Public Policy* William K. Bellinger, 2015-12-22 A critical analysis of public policy decisions requires a far greater depth of knowledge than can be received from news reports and political speeches Issues such as how best to reduce traffic congestion reduce acid rain improve airline safety or develop a parcel of land are better understood by organizing measuring and weighing the effects of alternative policies The Economic Analysis of Public Policy now in its second edition is the ideal introduction to benefit cost analysis the economics of efficiency risk analysis and present value and is suitable for those with only a modest background in mathematics and economics This brand new edition of the book has been rigorously updated throughout in terms of examples and data references issues covered and layout and pedagogical features Key concepts are reinforced through multiple problems and discussion questions within each chapter This latest edition contains extra material on loss aversion global warming technology and US health care reform as well as a wider range of international examples Extra tables have been included in order to clarify more complicated issues Instructors will also benefit from the new companion website which will offer power point presentations answers to end of chapter questions and a test bank This textbook encourages its readers to understand and apply key concepts whilst also learning to appreciate policy analysis as part of an interdisciplinary analytical and political process that can lead to better government policy decisions It is an ideal teaching tool for undergraduate and postgraduate students engaged in Public Administration Public Economics and Public Policy

**EPA 540/9**, 1976 **Congressional Record** United States. Congress, 1969 The Congressional Record is the official record of the proceedings and debates of the United States Congress It is published daily when Congress is in session The Congressional Record began publication in 1873 Debates for sessions prior to 1873 are recorded in The Debates and Proceedings in the Congress of the United States 1789 1824 the Register of Debates in Congress 1824 1837 and the Congressional Globe 1833 1873

**Climate Change and Water Resources Planning Criteria** Kenneth D. Frederick, D.C. Major, Eugene Z. Stakhiv, 2013-04-17 Global climate change is expected to have major impacts on water resources and aquatic ecosystems This prospect presents planners who are already struggling to meet the demands of growing populations and economies with new challenges This volume examines these challenges and the resulting conceptual issues for water

planning and project evaluation practices The book is the first attempt to consider whether and how water resources planning principles and evaluation criteria should be altered in view of the potential impacts of anthropogenically induced climate change The principles and procedures that are in use today along with new approaches to nonstructural flood plain management watershed management water markets and wetland banking will serve as the basis for the policies and strategies that deal with climate variability and anticipated change This collection of papers reviews what water management ideas work which ones need to be changed and how planners and managers should begin incorporating aspects of risk and uncertainty into management decisions to deal expertly with climate change

**Economic Impacts of Intelligent Transportation Systems** E Bekiaris,Y J Nakanishi,2004-07-24 There are unique complexities associated with the economic valuation of Intelligent Transportation Systems ITS and telematics Traditional methods of quantitative analysis may not be appropriate in accurately and reliably assessing the economic impacts of these technologies Although advanced transportation and related technologies are being planned and deployed at an increasingly rapid pace many of the technologies are still relatively new and their use may not be widespread Much of the initial information and statistics gathered have been anecdotal and have focused more on benefits rather than costs Therefore difficulties arise due to the lack of historical data and lessons learned from which to draw upon In addition compared with traditional transportation infrastructure ITS technologies have different life cycles cost structures and a number of interrelated elements This book addresses these concerns and proposes new economic assessment techniques as well as modifications to existing ones Included are case studies from a multitude of North American European and Asian nations and major metropolitan areas covering a wide range of ITS technologies including freeway management electronic toll collection advanced driver assistance systems and traveller information systems

*Engineering Economics Analysis for Evaluation of Alternatives* Ira H. Kleinfeld,1993-01-12 The engineer s guide to economical decision making Engineering economics is an important subject for both aspiring and practicing engineers As global competition increases engineers are increasingly asked to analyze and monitor their processes and products not only to ascertain their level of quality but their cost effectiveness as well It is imperative to know the scientific and engineering principles of design work and decision making in a world where technology is constantly evolving Kleinfeld s Engineering Economics Analysis for Evaluation of Alternatives offers students professors and professionals guidance for making smart economical decisions when it comes to design and manufacturing

**Program Planning and Evaluation for the Public Manager** Ronald D. Sylvia,Kathleen M. Sylvia,2012-03-21 In an era of rapidly shrinking resources efficient utilization of public resources is of paramount importance Health care social services education law enforcement and other fields have established their own standards against which program operations are assessed National accrediting bodies have implemented systems of rigorous peer review to ensure the quality of program processes and outcomes Nongovernmental organizations must demonstrate success in achieving their stated goals in order to sustain

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**The Economic Analysis of Public Policy** Mary Jean Bowman, George Leland Bach, 1949

**International Encyclopedia of Public Policy and Administration Volume 1** Jay Shafritz, 2019-03-01 This is the first volume of a four volume encyclopaedia which combines public administration and policy and contains approximately 900 articles by over 300 specialists This Volume covers entries from A to C It covers all of the core concepts terms and processes of applied behavioural science budgeting comparative public administration develo

*Cost-Benefit Analysis and the Environment Further Developments and Policy Use* OECD, 2018-06-25 This book explores recent developments in environmental cost benefit analysis CBA This is defined as the application of CBA to projects or policies that have the deliberate aim of environmental improvement or are actions that affect in some way the natural environment as an indirect consequence

**Financial Economics** Chris Jones, 2008-01-24 The book provides an excellent introduction to the basic classical finance model where financial assests are a veil over the real economy

Basic Cost Benefit Analysis for Assessing Local Public Projects, Second Edition Barry P. Keating, Maryann O. Keating, 2017-05-24 The cost benefit technique is so often referenced in government policy that a correct understanding is necessary for officials entrusted with public decisions This book presents essential elements for understanding interpreting and conducting cost benefit analysis CBA in the context of local government If you re charged with preparing numerical analyses to assess the worthiness of a specific policy proposal you ll need this book to understand how costs and benefits are identified and analyzed in terms of economic efficiency and resource allocation CBA is rooted in and has little or no value apart from the economic concepts of cost and resource efficiency This book is designed to teach the correct use and interpretation of cost benefit analysis while advising you of CBA s limitations and pitfalls Case studies presented in the final chapters of this book represent typical proposals confronted by local officials The book also includes instructions for using computer spreadsheets to build basic cost benefit models and an appendix on the step by step process of discounting future costs and benefits

**Handbook of Public Finance** Fred Thompson, Mark T. Green, 1998-02-04 Presenting emphases on and approaches to issues such as government spending reporting pricing and fiscal federalism the Handbook of Public

Finance demonstrates the utility of integrating public finance theory with actual public policy practices. It discusses applications in major subfields of public finance including public education, environmental regulation, energy policy, social welfare programs, and local and state politics. Other topics of discussion include the theory and practice of tax incidence analysis, the marginal costs of taxation and regulation, the economics of expenditure incidence, discounting, and the social discount rate, passive use benefits, and public sector pricing.

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This book examines Public Private Partnerships (PPP) and tracks the movement from early technical optimism to the reality of PPP as a phenomenon in the political economy. Today's economic turbulence sees many PPP assumptions changed: what contracts can achieve, who bears the real risks, where governments get advice, and who invests. As the gap between infrastructure needs and available financing widens, governments and businesses both must seek new ways to make contemporary PPP approaches work.

*Economic Analysis for Hydropower Project Relicensing*, 1998

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