



Maintaining Financial Stability In A Global Economy



OECD

Maintaining Financial Stability In A Global Economy:

Maintaining Financial Stability in a Global Economy ,1997 *Maintaining Financial Stability in a Global Economy*
Federal Reserve Bank of Kansas City,2001-12 World financial markets have grown tremendously in recent years New financial instruments have emerged and capital flows within markets and across countries have risen dramatically While these developments have made financial markets more efficient they have also increased the risk that events at one institution or in one market will have immediate and wide ranging effects on the entire global financial system Indeed the recent crises in Southeast Asia are an example of how quickly crises can spread from one country to another To explore options for public authorities in adapting policies to keep the financial system safe and efficient and to discuss response mechanisms to financial crises the Federal Reserve Bank of Kansas City sponsored a symposium titled Maintaining Financial Stability in a Global Economy The symposium held at Jackson Hole Wyoming on August 28 30 1997 brought together a distinguished group of central bankers academics and financial market representatives from around the world

Maintaining Financial Stability in a Global Economy ,1997 The Role of Institutions In Achieving Financial Stability and Sustainable Economic Development In South Sudan Addis Ababa Othow Akongdit,2019-10-04 South Sudan is currently facing a serious economic crisis occasioned by i the oil shutdown which began at the beginning of 2012 ii the civil conflict which erupted in December 2013 iii declining international crude oil prices which went down by almost 62% from USD 104 per barrel in 2013 to USD 40 in 2016 iv drastic decline in the daily oil production as a result of partial closure of Upper Nile oil fields and v total shutdown of Unity State oil fields as a result of the war All these factors have a significant negative impact on the South Sudan s economy On the other hand South Sudan has abundant and mostly untapped natural resources It has great agricultural potential given that the country is very fertile and blessed with land water and mineral resource which are substantial in relation to the relatively small population of 10 million plus Effective management and development of these resources will therefore offer the prospect of sustained strong economic growth Hence the key research questions for this study are Why some countries experience sustained levels of steady economic growth much faster while others stagnate What can to improve the role of economic and political institutions in economic performance There is extensive evidence that institutions matter a great deal in determining the level of economic development of a country They strongly affect the economic performance of countries and act in society at all levels by determining the frameworks in which economic exchange occurs Many Economists have shown that differences in institutions as deep determinants of economic growth account for much of the differences in income and productivity per head observed between countries Acemoglu et al 2005 Institutions shape the policy and governance setting in a given country which in turn characterize the rule of law risk of expropriation political stability and ease of doing business This study ends by suggesting the most importing mechanisms to strengthen the political and economic institutions that will create public trust in the government and its institutions and lead

to sustainable development and prosperity With that in mind the institutions should support the public and private sector capability social infrastructure good governance rules of laws in order to achieve sustainable economic growth and financial stability In this context the main objectives of this study is to analyze the economic and political structure in South Sudan to ensure its role in achieving sustainable Economic Development and to analyze the effectiveness of macroeconomic policies in responding to economic shocks It is also opted to examine the structural soundness of the South Sudan economy and the efficiency of its key institutions in addressing the challenges In particular the role of a strong and healthy financial sector in weathering shocks and sustaining growth In light of the above this study focuses on the greater role institutions have played in the economic development of several East Asian countries as well as Africa Though it is argued that the institutions can be weaker and ineffective simply because of administrative institutional ethnic social and political challenges including poor enforcement of the rule of law corruption mismanagement lack of strong civil society and political interference However the strength of an institution determines whether a country will be poor or wealthy whether or not its people are free or oppressed and if its people will suffer from poverty or benefit from prosperity Therefore the main recommendations of this study can be summarized as follows developing effective accountable and transparent institutions at all levels building a variety of healthy institutions that can accelerate and spearhead growth building strong political and governmental institutions that enhance the governance reforming the institutions with an aim to move from situations of stagnation to rapid growth or a better development paths The study embraces a multi pronged methodology pursuing a combination of relevant methods and approaches of data collection including both primary and secondary information sources This study is organized as follows Chapter 1 discusses the institutions financial stability and sustainable Economic Development theoretical framework in which we explore in the empirical analysis Chapter 2 presents the historical background of institutions in South Sudan Chapter 3 focuses on institutions and financial stability where we discuss the institutional policies and approach for financial stability as well as issues of globalization transparency accountability and its impact on financial stability In chapter 4 I discuss institutions and sustainable economic growth It focuses on fundamentals and strategies of sustainable economic development and the role of good governance and institutions in long term economic growth In chapter 5 we discuss the prospects of strong institutions financial stability and sustainable Economic Development in South Sudan It discusses how efficiency and soundness of South Sudan s key institutions can be extremely valuable in process of building a sustainable economic growth and what can South Sudan learn from others countries The last chapter is the conclusions and recommendations of research The major findings of this study are as follows Conflicts affect economic outcomes mainly through the destruction of human and physical capital shifts in public spending and private investment as well as the disruption of economic activities and social life Building effective efficient and accountable institutions in fragile state like South Sudan can be problematic and challenging Most importantly good political and economic governance based on

transparency and accountability should be the key for building a politically and economically viable state capable of articulating a common vision for national unity and providing stability and dividends of peace to its aspiring citizens Strictly from economic point of view a political resolution of the current crisis is urgently needed in order for South Sudan to restore the confidence of investors put socio economic development as one of its priorities and regain its place as the world's newest investment destination Social political and economic stability in South Sudan will depend on core institutions performing their functions sufficiently well to manage public resources effectively and distribute them equitably

International Financial Instability: Global Banking And National Regulation Douglas D Evanoff, George G Kaufman, John Raymond Labrosse, 2007-10-15 This book explores the potential and problems of bank safety and efficiency arising from the rapidly growing area of cross border banking in the form of branches or subsidiaries with primarily only national prudential regulation There are likely to be differences in the treatment of the same bank operating in different countries or of different banks from different home countries operating in the same country with respect to deposit insurance provisions declaration of insolvency resolution of insolvencies and lender of last resort protection The book identifies these protection problems and discusses possible solutions such as greater cross border cooperation harmonization and organizations The contributors to this book include experts from different countries and from a wide range of affiliations including academia regulators practitioners and international organizations

Financial Crises and Recession in the Global Economy Roy E.

Allen, 2023-11-03 In this incisive fifth edition of *Financial Crises and Recession in the Global Economy* Roy E Allen examines the major financial instabilities crises and evolutionary trends since the 1970s and through the recent Covid 19 pandemic

Economic Developments in India : Monthly Update, Volume -39 Analysis, Reports, Policy Documents Editors : Raj Kapila & Uma Kapila, 2001

The Future of the Global Economy Organisation for Economic Co-operation and Development, 1999 Chapters include The emerging global knowledge economy and Working for world ecological sustainability

Financial Crises and Recession in the Global Economy, Fourth Edition Roy E. Allen, 2016 This new edition of *Financial Crises and Recession in the Global Economy* explores the major financial instabilities and evolutionary trends in the global economy since the 1970s A learned but accessible book it is perfect for a broad audience of academics and practitioners but has also been used as a supplementary textbook for courses in international economics international finance money and banking and macroeconomics

Research Anthology on Personal Finance and Improving

Financial Literacy Management Association, Information Resources, 2020-12-05 Developing personal financial skills and improving financial literacy are fundamental aspects for managing money and propelling a bright financial future Considering life events and risks that unexpectedly present themselves especially in the light of recent global events there is often an uncertainty associated with financial standings in unsettled times It is important to have personal finance management to prepare for times of crisis and personal finance is something to be thought about in everyday life The

incorporation of financial literacy for individuals is essential for a decision making process that could affect their financial future Having a keen understanding of beneficial and detrimental financial decisions a plan for personal finances and personalized goals are baselines for money management that will create stability and prosperity In a world that is rapidly digitalized there are new tools and technologies that have entered the sphere of finance as well that should be integrated into the conversation The latest methods and models for improving financial literacy along with critical information on budgeting saving and managing spending are essential topics in today s world The Research Anthology on Personal Finance and Improving Financial Literacy provides readers with the latest research and developments in how to improve understand and utilize personal finance methodologies or services and obtain critical financial literacy The chapters within this essential reference work will cover personal finance technologies banking investing budgeting saving and the best practices and techniques for optimal money management This book is ideally designed for business managers financial consultants entrepreneurs auditors economists accountants academicians researchers and students seeking current research on modern advancements and recent findings in personal finance

China in the Global Economy Reforming China's Enterprises

OECD,2000-09-05 This volume describes the main reforms that are being undertaken in China s enterprises the progress that is being made the problems that are being encountered and the challenges that remain to be overcome Promoting

Entrepreneurship and Innovative SMEs in a Global Economy OECD,2008-01-03 *Economic Developments In India :*

Monthly Update, Volume -33 Analysis, Reports, Policy Documents WITH CD-ROM Editors : Raj Kapila & Uma Kapila,2000

The Future of the Global Economy Towards a Long Boom? OECD,1999-12-20 This book reviews the forces driving economic and social change in today s world It assesses the likelihood of a long boom materialising in the first decades of the 21st century and explores the strategic policies essential for making it happen Managing International Financial

Instability Fabrizio Saccomanni,2010-01-01 This book is a masterpiece It combines a clear historical analysis of issues and causes of past international instability with a contemporary discussion of how to avoid future occurrences It is a very informative book that caters to the need of the savvy and the uninformed It reviews in a rigorous manner the core obstacles to achieving a durable global financial stability The presentation is clear simple and well organised Saccomanni demonstrated a great understanding of monetary and financial matters The book could not have been better timed given the deepening recession caused by the global financial meltdown I am very delighted to recommend it Chika B Onwuekwe Journal of International Banking Law and Regulation the timing of this publication could not have been better Fabrizio Saccomanni provides the reader with a well written analytical and historical survey of the causes and consequences of international financial crisis and possible solutions the book is enjoyable compendious and concise the book is worth reading by anyone who is interested in understanding the global financial system and is looking for a critical appraisal of its performance In particular students and academics of international economics can get a good overview on the issue of

international financial stability since the book bridges the gap between theoretical models and practical policy implications Saccomanni's book is a well written and valuable contribution to the debate as already said before the timing of its publication could hardly be better Ralf Fendel Journal of Economics and Statistics Recurrent instability has characterized the global financial system since the 1980s eventually leading to the current global financial crisis This instability and the resultant disruptions sovereign debt defaults exchange rate misalignments financial market illiquidity and asset price bubbles are linked in this book to the shortcomings of the global financial system which tends to generate cycles of boom and bust in credit flows These cycles are set in motion by the monetary impulses of major industrial countries and are amplified and propagated through the operation of global financial markets Fabrizio Saccomanni argues that to counter such systemic instability requires that national authorities give adequate weight to financial stability objectives when formulating their monetary and regulatory policies He maintains that appropriate multilateral strategies to deal with unsustainable trends in credit aggregates and asset prices should be devised in the International Monetary Fund in the context of a strengthened framework to deal with global payments imbalances and exchange rate misalignments Providing a comprehensive historical and analytical survey of the causes consequences and possible cures of international financial instability this book will be of great interest to students and academics of international economics and finance It will also appeal to financial market participants and analysts government officials and central bankers as a comprehensive survey of the relevant academic literature and of the state of the policy debate

Regulatory Reform in the Global Economy Asian and Latin American Perspectives OECD,1998-07-17 This proceedings volume examines the role regulatory failures played in Asia's economic crisis looks at regional trade groupings such as Mercosur and sheds light on the current international debate on food regulation as well as on the latest developments concerning the ITA *China in the Global Economy Environmental Taxes Recent Developments in China and OECD Countries* OECD,1999-09-02 This volume presents recent developments in designing and implementing environmental taxes in China and OECD countries **China in the Global Economy The Agro-food Processing Sector in China Developments and Policy Challenges** OECD,2000-01-20 This conference proceedings examines questions revolving around changes in and challenges for China's agro processing sector

Development Centre Seminars Growth and Competition in the New Global Economy OECD Development Centre,1999-01-22 This publication offers a stimulating well informed tour of the issues which policy makers will have to resolve if the integration of the NEEs into the world economy is to be facilitated **China in the Global Economy Agriculture in China and OECD Countries Past Policies and Future Challenges (OECD Proceedings)** OECD,1999-08-26 The pace of growth in China's agricultural sector is remarkable Determining how this demand for food will be met requires a complex analytical framework whose parameters are the subject of an intense discussion These workshop proceedings provide a rich repository of material addressing the issue

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