

Reinsurance

FOURTH EDITION

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Reactions

Reinsurance The Definitive Industry Textbook

R.L. Carter



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Street Journal ,1992 **Reinsurance** R.L. Carter,2013-11-11 There may be some readers of this book who are expecting a sort of Mrs Beeton of reinsurance whose indications if carefully followed will ensure the satisfactory outcome of any reinsurance operation undertaken They will I fear be disappointed for reinsurance is first and foremost a commercial enterprise whose successful conduct depends upon so much that cannot be written in books or committed to paper Above all else it depends upon people and on the personalities of people as much as on their technical skills Most reinsurers are born and only some are made but none the less for either sort this book will be of inestimable benefit as a guide to the principles that lie behind the transaction of a business at once as complex and widespread as reinsurance is by its very nature One of the main characteristics of this highly specialized business is the infinite variety of situations to which the reinsurer is called upon to adapt his business methods making any standardization of practice possible only on a broad as opposed to a detailed basis This renders any attempt to encompass in one book all the practical alternatives and differences in approach to technical reinsurance problems a virtual impossibility *Law of Reinsurance* P. T. O'Neill,J. W. Woloniecki,1999-12-16

Role of Reinsurance in the World Leonardo Caruana de las Cagigas,André Straus,2021-08-19 This book is an edited collection by leading insurance historians examining the historical role of reinsurance the insurance of insurers in the insurance markets of eight countries USA Netherlands Sweden France Spain Italy Mexico and Japan All the contributors are experts in their field and have widely published in insurance history providing the reader with new insights into the insurance and economic history of these countries In particular this is the first book to explore the reinsurance markets in the USA Netherlands France Italy and Mexico This book will be of interest to economic and business historians as well as insurance practitioners with an interest in the history of their industry The Value of Risk Peter Borscheid,David Gugerli,Tobias Straumann,2013-12-19 Reinsurance is an invisible service industry which enables insurance companies to insure more risks and to make better use of their resources Until recently reinsurers were only known to a small minority outside the insurance community Major disasters especially those caused by natural catastrophes have increasingly brought the industry into the spotlight Yet what is perceived today by a wider public still only represents a fraction of the industry and the mechanisms of reinsurance to deal with global risk exposure are virtually unknown The Value of Risk provides an overview of how today s reinsurance industry developed It investigates for the first time the role of reinsurers in a changing risk economic and market environment Harold James explains the fundamental principles of insuring and outlines the evolution of the industry in his introductory essay In Part I Peter Borscheid describes in detail the global spread of modern insurance which emerged in the late eighteenth century amidst ideas of rationalism which attempted to quantify risk in

monetary terms the setbacks it encountered and how the market environment changed over time Professional reinsurance emerged with the rise in insured risks in the industrialising mid nineteenth century By the time the San Francisco Earthquake happened in 1906 the reinsurance industry had become well established and showed a remarkable ability to deal collectively with the catastrophe David Gugerli describes in Part II how the industry as a whole dealt with such challenges but also the numerous exposures to a changing risk landscape Against this background in Part III Tobias Straumann examines the history of the Swiss Reinsurance Company founded in 1863 providing a fascinating example of how professional risk taking was developed over the last 150 years

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