#### DIGITAL INNOVATION DEMYSTIFIED

## **Reimagine Business Models**

Navigating your company in today's new reality



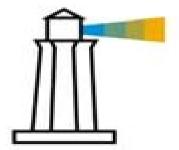
## BUSINESS MODELS DRIVEN BY DIGITAL TECHNOLOGIES

Digital is impacting every industry. Companies need to redefine customer experience and rethink what they do, how they do it, and who they do it for. Business model innovation must be at the core of every CEO's agenda to thrive in the digital world, and the organization needs to align on a clearly defined goal and strategy.

#### A Business Model is defined by the following characteristics:

- Value proposition and how it is delivered to the target oustomers.
- Innovative ways to make money and maximize shareholder value.
- Core competencies and assets needed to create competitive advantage.
- Strategic suppliers and partnerships critical to a successful business.
- External market forces and regulations that could impact the business.

We studied the most prevalent and effective approaches used by digital leaders and found six innovative digital business models that are making a difference.



01 | Outcome based models

02 | Expansion into new industries and markets

03 | Digitization of products and services

04 | Competing as an ecosystem

05 | Shared economy

06 | Digital platform

# Reimagine A New Business Model For The New Century

**Terry C. Jones** 

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