





POLICY-MAKING IN HARD TIMES: DEREGULATION, DISMANTLING AND COMPENSATION

WORKSHOP

Barcelona, 15-17 November 2017

Ismail Dalla, Deena R. Khatkhate

Regulated Deregulation of the Financial System in Korea Ismail Dalla, Deena R. Khatkhate, 1995-01-01 World Bank Discussion Paper No 292 Examines the anatomy of the Republic of Korea's financial reform policy since 1979 in order to place the nation's financial reform plan of 1993 in a proper context Financial deregulation in the Republic of Korea initiated in 1979 coincided with similar programs in South America and East Asia The reforms were successful in spite of a mild form of financial repression and a deregulation policy that ran an erratic course The republic moved decisively in 1993 toward a conventional type of financial liberalization by announcing a blueprint of reforms to be implemented over a five year period ending in 1997 This paper examines the anatomy of the Korean financial reform policy since 1979 in order to place its financial reform plan of 1993 in the proper context The report presents a conceptual framework of the Korean financial system and policies examines interest rate reforms on various levels and discusses changes in the credit allocation system that were undertaken in earlier phases of the reforms The book goes on to review the rationale of the final financial reform phase the sequencing of its various elements and the assessment Broad conclusions are presented Korean Economic Reform Robert F. Emery, 2017-07-12 This title was first published in 2001 In 1997 the author was told by an official at the Korean embassy in Washington DC that the most serious economic problem facing Korea was the need for reform of the financial sector This proved to be true as a financial crisis hit Korea in November 1997 Though problems arising before November 1997 indicate that Korea's economic problems were not solely financial This study covers earlier reform efforts the 1997 crisis and the measures taken by Korea since then to deal with the country's economic problems It attempts to analyze the problems and offer suggestions as to how problems might corrected or resolved The Politics of Economic **Reform in South Korea** Tat Yan Kong, 2013-10-11 One of the most comprehensive texts on the political economy of Korea available Up to date goes up to 1999 The Role of Family Planning and Targeted Credit Programs in Demographic Change in Bangladesh Shahidur R. Khandker, Muhammad Abdul Latif, 1996-01-01 FIAS Occasional Paper No 6 Examines and compares the recent experiences of a number of developing countries in encouraging backward linkages the purchasing of goods and services from locally owned suppliers by companies controlled by foreign firms The authors argue that economic liberalization helps rather than hurts domestic suppliers that institutional support focusing on upgrading the capabilities of domestic suppliers is critical and that promotional programs combining public and private resources can accelerate linkage Review and Outlook for the World Oil Market Shane S. Streifel, 1995-01-01 After the collapse of the Soviet development system the immense problems of environmental pollution in Central and Eastern Europe were widely publicized Less well known were its effects on health in the region which have led to a serious health crisis This report examines the degree to which the pollution adversely affected human health putting it in the context of other health determinants such as socioeconomic factors health care standards and availability and lifestyle factors Among the numerous pollutants the report

points to lead dust toxic gases and nitrates in rural water supplies as having a significant impact on health in Central and Eastern Europe The author suggests possible avenues for international action However an analysis of the determinants of health reveals that addressing the pollution problems alone will not solve the health crisis Improving health in this region will depend on the changing economic fortunes of individual countries and the ability of each to create a supportive social environment for its citizens Policy Options for Reform of Chinese State-owned Enterprises Harry G. Broadman, 1996-01-01 Annotation World Bank Discussion Paper No 335 Presents the proceedings of a high level international symposium on Chinese state owned enterprise reform held in Beijing China June 1995 This report includes five policy option papers presented by Chinese officials and one presented by the World Bank Group that makes recommendations for reform on the basis of the Group's international experience in this area Africa Can Compete! ,1996 All 15 new independent states established in the economic space of the former Soviet Union suffered big declines in output and trade after gaining independence This study summarizes cross country experience on the role of trade and payments policies in the linked contraction of output and trade by drawing on eight country case studies Estonia the Kyrgyz Republic Latvia Lithuania Moldova Russia Ukraine and Uzbekistan The results of the case studies show that trade reform and reorientation of trade toward the rest of the world have done much to arrest the decline in output usually associated with the transformation from plan to market Also available in English Stock no 13615 ISBN 0 8213 3615 0 Institutional and Entrepreneurial Leadership in the Brazilian Science and Technology Sector Lauritz Holm-Nielsen, Michael Crawford, Alcyone Saliba, 1996-01-01 World Bank Discussion Paper No 325 Reviews the main components of policy reform strategies drawn from a case study of Brazil that are designed to increase the efficiency of investments in science and technology The paper is a summary of the viewpoints expressed by Brazilian science policymakers and their international colleagues at a workshop on science and technology reform in Brazil held in Washington D C May 1996 **Korean Bank Regulation and** Supervision: Crisis and Reform Young Shim, 2000-03-21 This work identifies the continuing structural weaknesses of the Korean banking system which were thrown into sharp relief by the 1997 financial crisis and focuses on the need for reform in order to achieve financial stability The study centres around three central questions Who should be the regulator What substantive standards of supervision should be applied Administratively in what manner should these standards be applied The book argues that the Korean banking system characterised as a governmental control system for credit allocation should be removed from undue governmental and political interference thus allowing the involvement of banks in commercially oriented practices without exposure to the significant risks incurred by governmental policy directed lending The author calls for a high degree of transparency and accountability for a clear realistic timetable for restructuring and for an effective exit policy for troubled commercial banks This book will be of value to practitioners researchers and academics working in the field of banking law particularly those with a special interest in the Asia Pacific region The Demand for Oil Products in

Developing Countries Dermot Gately, Shane S. Streifel, 1997-01-01 World Bank Discussion Paper No 354 Promoting a high savings rate is high on the World Bank s agenda for promoting national income growth This study surveys broad saving trends worldwide summarizes current knowledge about savings and consumption identifies main unresolved issues and outlines the major policy questions to be researched The paper include case studies from Sub Saharan Africa China Colombia India Mexico and Pakistan

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