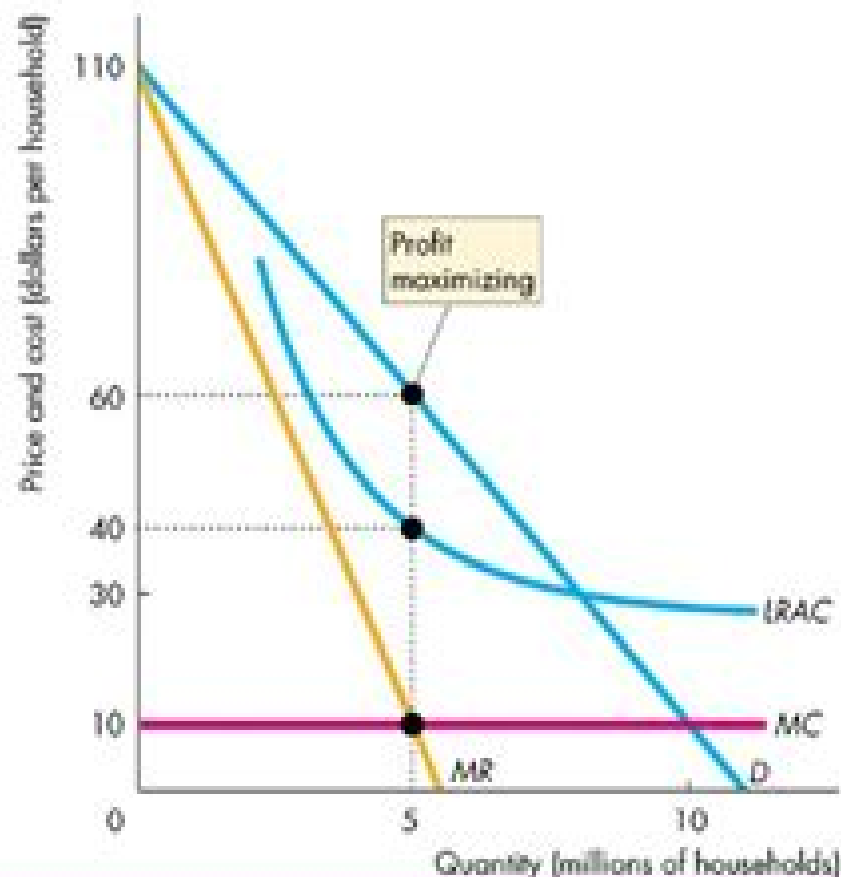


Monopoly Regulation

- Figure 13.11 illustrates the marginal cost pricing rule.
- Unregulated, the natural monopoly maximizes economic profit by producing the quantity at which marginal revenue equals marginal cost ...
- and charging the highest price at which that quantity will be bought.



Regulation Of Monopoly

Zhe Xu



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