

Rapid Growth and Relative Decline

Modelling Macroeconomic Dynamics with Hysteresis

Mark Setterfield



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M. Setterfield



Rapid Growth And Relative Decline Modelling Macroeconomic Dynamics With Hysteresis:

Rapid Growth and Relative Decline M. Setterfield, 1996-12-17 Do high rates of economic growth create conditions favourable to their own maintenance Or can a period of high growth sow the seeds of its own destruction This book addresses these questions by conceiving growth and structural change as path dependent processes Methodological theoretical and empirical insights are combined in an extended model of cumulative causation which shows how endogenously induced technological and institutional changes may cause the dynamics of a period of high growth to break down This casts new light on the debate over Britain s economic decline *Rapid Growth and Relative Decline* Mark Setterfield, 1997-01-01 Do high rates of economic growth create conditions favourable to its own maintenance Or can a period of high growth sow the seeds of its own destruction In this book Mark Setterfield attempts to answer questions of this nature **Path Dependency and Macroeconomics** P. Arestis, Malcolm Sawyer, 2009-10-09 This fifth volume in the International Papers in Political Economy IPPE series focuses on the theme of path dependency and macroeconomics in terms of both theory and applications The volume examines how path dependency is linked with notions of fundamental uncertainty non ergodicity and hysteresis *Heterodox Macroeconomics* Robert A. Blecker, Mark Setterfield, 2019 p p1

margin 0 0px 0 0px 0 0px 0 0px font 10 0px Arial The last few decades have witnessed an outpouring of literature on macroeconomic models in the broad heterodox tradition of Marx Keynes Robinson Kaldor and Kalecki These models yield an alternative analytical framework in which the big questions of our day such as how inequality is related to growth or stagnation and whether long run growth is stable or unstable can be fruitfully addressed *Heterodox Macroeconomics* provides an accessible pedagogically oriented treatment of the leading models and approaches in heterodox macroeconomics with clear step by step presentations of core models and their solutions properties and implications *Complexity, Endogenous Money and Macroeconomic Theory* Mark Setterfield, 2006-01-01 That the chapters in the volume cover such a wide range of important often fundamental topics is a proper tribute to Basil Moore s influence and contributions over his working life From the foreword by G C Harcourt Jesus College Cambridge UK During a distinguished career Basil Moore has made numerous important contributions to macroeconomics and monetary economics and is renowned as the progenitor of the horizontalist analysis of endogenous money More recently he has embraced complexity theory as part of an ongoing effort to understand macroeconomics as an evolving path dependent process This book celebrates and explores Basil Moore s interests in and contributions to monetary and macroeconomic theory *Complexity Endogenous Money and Macroeconomic Theory* features original essays by internationally acclaimed and expert authors It comprises a selection of papers on five distinct but interrelated themes economic concepts tools and methodology complexity uncertainty and path dependence the macroeconomics of endogenous money the macroeconomics of exogenous interest rates and unemployment inflation and the determination of aggregate income These papers combine to provide a comprehensive methodological and theoretical

discussion of the macroeconomics of a monetary production economy The book will be of interest to professionals and research students in the fields of macroeconomics and monetary economics especially those with an interest in the Post Keynesian approach to analyzing these fields including the wide audience that has been reached by the contributions of Basil Moore himself Models of Balance of Payments Constrained Growth E. Soukiazis,P. Cerqueira,2012-10-15 This book extends Thirlwall's model and adapts its implications to the current problems facing developed and emerging economies In this context this book combines theoretical models and empirical applications unveiling new results and highlighting the importance of the balance of payments as a constraint to growth *The ^AOxford Handbook of Post-Keynesian Economics, Volume 1* G. C. Harcourt,Peter Kriesler,2013-08-16 These two volumes cover the principal areas to which Post Keynesian economists have made distinctive contributions The contents include the significant criticism by Post Keynesians of mainstream economics but the emphasis is on positive Post Keynesian analysis of the economic problems of the modern world and of policies with which to tackle them **From Catastrophe to Chaos: A General Theory of Economic Discontinuities** J. Barkley Rosser,2013-03-14 From Catastrophe to Chaos A General Theory of Economic Discontinuities presents an unusual perspective on economics and economic analysis Current economic theory largely depends upon assuming that the world is fundamentally continuous However an increasing amount of economic research has been done using approaches that allow for discontinuities such as catastrophe theory chaos theory synergetics and fractal geometry The spread of such approaches across a variety of disciplines of thought has constituted a virtual intellectual revolution in recent years This book reviews the applications of these approaches in various subdisciplines of economics and draws upon past economic thinkers to develop an integrated view of economics as a whole from the perspective of inherent discontinuity

The Oxford Handbook of Post-Keynesian Economics, Volume 1 Geoffrey Colin Harcourt,Peter Kriesler,2013-07 These two volumes cover the principal areas to which Post Keynesian economists have made distinctive contributions The contents include the significant criticism by Post Keynesians of mainstream economics but the emphasis is on positive Post Keynesian analysis of the economic problems of the modern world and of policies with which to tackle them Analytical Political Economy Roberto Veneziani,Luca Zamparelli,2018-04-03 Offering a unique picture of recent developments in a range of non conventional theoretical approaches in economics this book introduces readers to the study of Analytical Political Economy and the changes within the subject Includes a wide range of topics and theoretical approaches that are critically and thoroughly reviewed Contributions within the book are written according to the highest standards of rigor and clarity that characterize academic work Provides comprehensive and well organized surveys of cutting edge empirical and theoretical work covering an exceptionally wide range of areas and fields Topics include macroeconomic theories of growth and distribution agent based and stock flow consistent models financialization and Marxian price and value theory Investigates exploitation theory trade theory the role of expectations and animal spirits on macroeconomic performance as

well as empirical research in Marxian economics

Rapid Growth And Relative Decline Modelling Macroeconomic Dynamics With Hysteresis Book Review: Unveiling the Magic of Language

In a digital era where connections and knowledge reign supreme, the enchanting power of language has become much more apparent than ever. Its ability to stir emotions, provoke thought, and instigate transformation is really remarkable. This extraordinary book, aptly titled "**Rapid Growth And Relative Decline Modelling Macroeconomic Dynamics With Hysteresis**," published by a very acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound effect on our existence. Throughout this critique, we shall delve into the book's central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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