

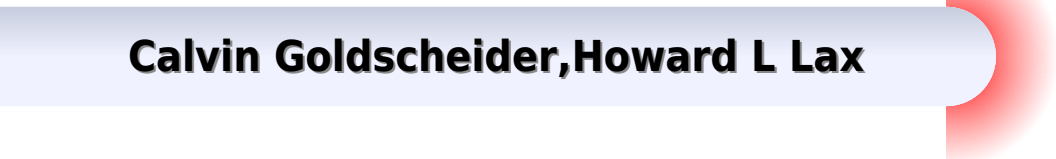
Political Risk in the International Oil and Gas Industry

Howard L. Zarb



Political Risk In The International Oil And Gas Industry

Calvin Goldscheider, Howard L Lax



Political Risk In The International Oil And Gas Industry:

Political Risk in the International Oil and Gas Industry Howard L Lax,1983-01-31 **Political Risk in the International Oil and Gas Industry** Howard L. Lax,1983-06-01 Political Risk In The International Oil And Gas Industry Calvin Goldscheider,Howard L Lax,2024-10-31 **Political Risk In The International Oil And Gas Industry** Howard L Lax,Calvin Goldscheider,2019-07-11 In this book the author draws upon his training in political science and experience as an energy consultant at Atlantis Inc It explores the conflicting interests of host and firm and discusses the way firms use political risk analyses leads us to the issue of managing political risk Political and Investment Risk in the International Oil and Gas Industry Steven A. Mucci,2017-10-11 This book examines the financial legal and institutional strategies available to the international oil and gas industry to manage political and investment risk The financial techniques for mitigating and allocating risk include corporate finance joint ventures and project finance The legal techniques include production sharing agreements profit sharing agreements service contracts bilateral investment treaties and multilateral investment treaties The institutional techniques include domestic courts national constitutions international arbitral tribunals governmental and non governmental regulatory agencies alliances and energy diplomacy This book traces the historical development of these techniques and their application in practice The effectiveness with which companies manage political and investment risk is important for the financial sustainability of individual firms and the industry as whole The real and perceived level of risk affects the level of exploration expenditures and therefore the balance between supply and demand and the price of oil and natural gas The search for a secure supply of oil and gas affects the political military and economic relations between countries Consequently every developed and developing country has placed energy policy at or near the top of its national priorities Host Government Agreements and the Law in the Energy Sector Hakan Sahin,2018-12-12 The energy industry is a key source of growth stimulation for developing states Understandably developing states are eager to enter into petroleum investment contracts with international investors with the expectation that this will benefit their countries The domestic law of some developing states provides a welcoming investment environment in the form of guarantees and stability while other states provide these opportunities by agreeing to investment contracts or treaties drafted by international organisations established to facilitate such agreements This book identifies the political risks particularly of indirect expropriation that arise from the unilateral actions of host governments during the lifespan of energy investment projects Focusing on stabilisation clauses as a political risk management tool this research based study draws on comparative empirical evidence from Turkey and Azerbaijan to determine what influences host states to consent to the insertion of stabilisation clauses in long term host government agreements Proposing a framework for the role to be played by both internal forces and external forces it examines political regimes and state guarantees to foreign investors in Azerbaijan and Turkey from a comparative perspective assessing how effective internal factors in Azerbaijan and Turkey are in facilitating

contractual stability in their energy investment projects Providing a comprehensive analysis of stabilisation clauses and the internal and external factors that compel host states to commit to them this book will appeal to practitioners students and scholars in international investment law and energy law *Project Finance for the International Petroleum Industry* Robert Clews,2016-04-07 This overview of project finance for the oil and gas industry covers financial markets sources and providers of finance financial structures and capital raising processes About US 300 billion of project finance debt is raised annually across several capital intensive sectors including oil and gas energy infrastructure and mining and the oil and gas industry represents around 30% of the global project finance market With over 25 year s project finance experience in international banking and industry author Robert Clews explores project finance techniques and their effectiveness in the petroleum industry He highlights the petroleum industry players risks economics and commercial legal arrangements With petroleum industry projects representing amongst the largest industrial activities in the world this book ties together concepts and tools through real examples and aims to ensure that project finance will continue to play a central role in bringing together investors and lenders to finance these ventures Combines the theory and practice of raising long term funding for capital intensive projects with insights about the appeal of project finance to the international oil and gas industry Includes case studies and examples covering projects in the Arctic East Africa Latin America North America and Australia Emphasizes the full downstream value chain of the industry instead of limiting itself to upstream and pipeline project financing Highlights petroleum industry players risks economics and commercial and legal arrangements *Stability and Legitimate Expectations in International Energy Investments* Rahmi Kopar,2021-08-12 This book assesses stability guarantees through the lens of the legitimate expectations principle to offer a new perspective on the stability concept in international energy investments The analysis of the interaction between the concepts of stability and legitimate expectations reveals that there are now more opportunities for energy investors to argue their cases before arbitral tribunals The book offers detailed analyses of the latest energy investment arbitral awards from Spain Italy and the Czech Republic and reflects on the state of the art of the legitimate expectations debate and its relationship with the stability concept The author argues that in order to achieve stability the legitimate expectations principle should be employed as the main investment protection tool when a dispute arises on account of unilateral host state alterations This timely work will be useful to both scholars and practitioners who are interested in international energy law investment treaty arbitration and international investment law

Rethinking Political Risk Cecilia Emma Sottillotta,2016-10-14 Political risk was first introduced as a component for assessing risk not directly linked to economic factors following the flow of capital from the US to Europe after the Second World War However the concept has rapidly gained relevance since with both public and private institutions developing complex methodologies designed to evaluate political risk factors and keep pace with the internationalization of trade and investment Continued global and regional economic and political instability means a plethora of different actors today

conduct a diverse range of political risk analyses and assessments Starting from the epistemological foundations of political risk this books bridges the gap between theory and practice exploring operationalization and measurement issues with the support of an empirical case study on the Arab uprisings discussing the role of expert judgment in political forecasting and highlighting the main challenges and opportunities political risk analysts face in the wake of the digital revolution

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Table of Contents Political Risk In The International Oil And Gas Industry

1. Understanding the eBook Political Risk In The International Oil And Gas Industry
 - The Rise of Digital Reading Political Risk In The International Oil And Gas Industry
 - Advantages of eBooks Over Traditional Books
2. Identifying Political Risk In The International Oil And Gas Industry
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Political Risk In The International Oil And Gas Industry
 - User-Friendly Interface
4. Exploring eBook Recommendations from Political Risk In The International Oil And Gas Industry

- Personalized Recommendations
- Political Risk In The International Oil And Gas Industry User Reviews and Ratings
- Political Risk In The International Oil And Gas Industry and Bestseller Lists
- 5. Accessing Political Risk In The International Oil And Gas Industry Free and Paid eBooks
 - Political Risk In The International Oil And Gas Industry Public Domain eBooks
 - Political Risk In The International Oil And Gas Industry eBook Subscription Services
 - Political Risk In The International Oil And Gas Industry Budget-Friendly Options
- 6. Navigating Political Risk In The International Oil And Gas Industry eBook Formats
 - ePub, PDF, MOBI, and More
 - Political Risk In The International Oil And Gas Industry Compatibility with Devices
 - Political Risk In The International Oil And Gas Industry Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Political Risk In The International Oil And Gas Industry
 - Highlighting and Note-Taking Political Risk In The International Oil And Gas Industry
 - Interactive Elements Political Risk In The International Oil And Gas Industry
- 8. Staying Engaged with Political Risk In The International Oil And Gas Industry
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Political Risk In The International Oil And Gas Industry
- 9. Balancing eBooks and Physical Books Political Risk In The International Oil And Gas Industry
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Political Risk In The International Oil And Gas Industry
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Political Risk In The International Oil And Gas Industry
 - Setting Reading Goals Political Risk In The International Oil And Gas Industry
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Political Risk In The International Oil And Gas Industry

- Fact-Checking eBook Content of Political Risk In The International Oil And Gas Industry
- Distinguishing Credible Sources

13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
- Exploring Educational eBooks

14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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