SOCIALISM

Socialism refers to a political ideology which advocates for government ownership of the means of production in order to prevent exploitation of the working-class by a capitalist class.

PROS AND CONS

Pros (Strengths)

- Curtails economic inequality
- Distributes resources to the needy
- Prevents private monopolization of capital

Cons (Weaknesses)

- Limits economic freedoms
- Leads to economic inefficiencies
- Doesn't leverage the ingenuity of entrepreneurs.

EXAMPLES

- Government monopolization of essential services.
- Government controlled and administered healthcare.
- Government controlled and administered education.
- Centrally-planned agricultural policies.
- Government-run social services and welfare state.

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Political Economy For Socialism

Makoto Itō

Political Economy For Socialism:

Political Economy of Socialism Branko Horvat, 2020-10-07 This book is an exploration into the uncharted territory of social reality It explores social relations and politics presenting a critique of contemporary socioeconomic systems and discussions on the Marxist Doctrine of Transition The book is intended to meet Robert Heilbroner's request Economy for Socialism Makoto Itoh, 1995-06-12 A reconsideration of socialism in the post Soviet era based on the theoretical achievements of Japanese Marxist political economy The origins and the various components of the broad current of socialist thought as well as the implications of Marx s economic theories for socialism are explored afresh The Western debate on the rationality of a socialist economy starting in the 1920s and continuing to the present is reviewed and reassessed The book further inquires into the nature the achievements and the character of the systemic change in the socialist economies of the Soviet Union Eastern Europe and China The existence of a broad range of alternatives for future socialism which can be chosen flexibly by the people of each society is the message suggested by the book The Political Economy of Political Economy for Socialism Makoto Itō,1995 Is Socialism a day dream The **Socialism** Branko Horvat, 1982-01 present book aims at tackling this vital question for our post Soviet era The author explores afresh the origins and the character of the various components of the broad current of socialist thought and reconsiders the implications which Marx s economic theories have for socialism The Western debate on the rationality of a socialist economy which started in the 1920s and continues to the present is reviewed and reassessed. The book further inquires into the nature the achievements and the systemic change in the socialist economies of the Soviet Union Eastern Europe and China The author bases his views on these issues on the approach of the Japanese Uno School as he also did in his previous contributions to Marxist economic theories The message of the book is that there exists a broad range of future socialist alternatives and the people of each society can choose flexibly among them International Political Economy and Socialism Marie Lavigne, 1991-03-14 This book first published in 1991 is a revised and updated version of Professor Marie Lavigne s best seller Economie Internationale des Pays Socialistes Political Economy and Soviet Socialism (Routledge Revivals) Alec Nove, 2013-02-01 First published in 1979 Political Economy and Soviet Socialism is an integrated selection of papers written over the past 12 years of Russian history which offers a unique insight into some important and controversial issues Professor Nove discusses the ideas of some of the leaders of the Russian revolution Lenin Trotsky and Bukharin the political economy of socialism and the problems of the contemporary USSR The author addresses the role of traditional Russian ideas in shaping the Soviet Union s social structure and the conceptual problems involved in defining its ruling stratum whether or not it is a class He also considers the criteria by which it is reasonable to judge Soviet reality the performance and prospects of agriculture in communist ruled Europe the ability of the Eastern bloc to tackle problems of inflation and the obstacles to economic reform Looking at the important and original developments of economic thought in the USSR and Eastern Europe Professor Nove

dissects the ideas of the new leftists concerning the role of market forces under a feasible socialism These papers offer essential reading for students of politics economics and comparative social structure The Socialist System János Kornai, 2021-04-13 To understand the dramatic collapse of the socialist order and the current turmoil in the formerly communist world this comprehensive work examines the most important common properties of all socialist societies JNBnos Kornai brings a life long study of the problems of the socialist system to his explanation of why inherent attributes of socialism inevitably produced in efficiency In his past work he has focused on the economic sphere maintaining consistently that the weak economic performance of socialist countries resulted from the system itself not from the personalities of top leaders or mistakes made by leading organizations and planners This book synthesizes themes from his earlier investigations while broadening the discussion to include the role of the political power structure and of communist ideology Kornai distinguishes between two types or historical phases of socialism The classical socialism of Stalin Mao and their followers is totalitarian and brutally repressive but its components fit together and make up a coherent edifice Associated with names like Tito KNBdar Deng Xiaoping and Gorbachev reform socialism relaxes repression but brings about a sharpening of inner contradictions and the eventual dissolution of the system Kornai examines the classical system in the first half of the book and moves on to explore the complex process of reform in the second half The Socialist System is addressed to economists in the first place but also to political scientists sociologists and historians In addition it will appeal to policymakers business analysts and government officials who need to understand either formerly or presently communist countries Radical **Political Economy** Howard J. Sherman, 1972 The Political Economy of Socialism ,1988 **Political Economy Of** Socialism B.N. Ghosh, 1989

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